

HOME DEVELOPMENT MUTUAL FUND
(Pag-IBIG Fund)
CONDENSED STATEMENT OF FINANCIAL POSITION
AS AT JUNE 30, 2018

ASSETS

Current Assets	
Cash and Cash Equivalents	7,002,876,393
Receivables	123,620,720,596
Non-Current Assets Held for Sale	1,836,413,962
Other Current Assets	204,393,304
Total Current Assets	<u>132,664,404,255</u>
Non-Current Assets	
Financial Assets	53,045,720,196
Receivables	298,619,734,824
Investment Property	18,531,309,371
Property, Plant and Equipment	1,367,859,349
Intangible Assets	194,395,695
Other Non-Current Assets	2,055,380,998
Total Non-Current Assets	<u>373,814,400,433</u>
Total Assets	<u>506,478,804,688</u>

LIABILITIES

Current Liabilities	
Financial Liabilities	31,502,788,243
Inter-Agency Payables	53,772,741
Trust Liabilities	7,001,670,675
Provisions	573,429,461
Other Payables	8,052,520,635
Total Current Liabilities	<u>47,184,181,755</u>
Non-Current Liabilities	
Deferred Credits/Unearned Income	12,150,765,357
Total Non-Current Liabilities	<u>12,150,765,357</u>
Total Liabilities	<u>59,334,947,112</u>

EQUITY

Retained Earnings/(Deficit)	64,226,346,236
Cumulative Changes in Fair Value	(11,333,781,273)
Members' Equity	394,251,292,613
Total Equity	<u>447,143,857,576</u>
Total Liabilities and Equity	<u>506,478,804,688</u>

HOME DEVELOPMENT MUTUAL FUND
(Pag-IBIG Fund)
CONDENSED STATEMENT OF COMPREHENSIVE INCOME
FOR THE PERIOD ENDED JUNE 30, 2018

Income

Service and Business Income	19,181,340,474
Gains	2,628,313,491
Other Non-Operating Income	440,908,707
Total Income	<u>22,250,562,672</u>

Expenses

Personnel Services	1,923,814,189
Maintenance and Other Operating Expenses	2,392,843,286
Financial Expenses	15,299,802
Non-Cash Expenses	1,823,809,628
Total Expenses	<u>6,155,766,905</u>

Profit/(Loss) Before Tax	16,094,795,767
Net Assistance/Subsidy/(Financial Assistance/Subsidy/Contribution)	844,793
Net Income/(Loss)	<u>16,093,950,974</u>
Other Comprehensive Income/(Loss) for the Period	<u>(6,000,506,845)</u>
Comprehensive Income/(Loss)	<u><u>10,093,444,129</u></u>

**HOME DEVELOPMENT MUTAL FUND
(PAG-IBIG Fund)
STATEMENT OF CHANGES IN EQUITY
FOR THE PERIOD ENDED JUNE 30, 2018**

	Cumulative Changes in Fair Value of Investments	Retained Earnings/ (Deficit)	Members' Equity	TOTAL
BALANCE AT DECEMBER 31, 2017	(5,333,274,428)	75,430,195,221	361,436,072,685	431,532,993,478
CHANGES IN EQUITY FOR 2018				
Add/(Deduct):				
Members' Contribution			18,816,095,959	18,816,095,959
Comprehensive Income for the year	(6,000,506,845)	16,093,950,974		10,093,444,129
Dividends		(27,293,614,914)	27,293,614,914	-
Provident Claims/Tax Offsetting			(8,622,028,575)	(8,622,028,575)
Other Adjustments		(4,185,045)	(4,672,462,370)	(4,676,647,415)
BALANCE AT JUNE 30, 2018	(11,333,781,273)	64,226,346,236	394,251,292,613	447,143,857,576

HOME DEVELOPMENT MUTUAL FUND
(Pag-IBIG Fund)
STATEMENT OF CASH FLOWS
FOR THE PERIOD ENDED JUNE 30, 2018

CASH FLOWS FROM OPERATING ACTIVITIES

Loan repayment - short-term loans	17,491,664,441
Loan repayment - institutional loans	99,399,971
Loan repayment - end user loans	25,770,901,539
Interest received	1,491,686,389
Cash receipts from customers and employees	421,301,210
Proceeds(Placement) from matured time deposits	10,049,795
Loan releases -- short-term loans	(18,111,337,638)
Loan releases – institutional loans	(269,977,198)
Loan releases – end user loans	(31,598,277,942)
Cash paid to suppliers and employees	(6,449,211,830)
Net Cash provided by/(used in) Operating Activities	(11,143,801,263)

CASH FLOWS FROM INVESTING ACTIVITIES

Dividend received	41,704
Proceeds from sale of available-for-sale investments	454,399,858
Proceeds from redemptions	23,079,104
Proceeds from disposal of investment property	224,599,753
Proceeds from disposal of property and equipment	1,031,435
Acquisition/rollover of available-for-sale investments	(3,464,207,143)
Acquisition of property and equipment	(109,042,515)
Acquisition of intangible assets	(45,289,434)
Net Cash provided by/(used in) Investing Activities	(2,915,387,238)

CASH FLOWS FROM FINANCING ACTIVITIES

Proceeds from members' contributions:	19,409,428,966
Provident benefit claims	(6,644,893,421)
Net Cash provided by/(used in) Financing Activities	12,764,535,545

Net increase(decrease) in cash and cash in banks	(1,294,652,956)
Add(deduct) Effects of exchange rate changes	
on the balance of cash held in foreign currencies	75,845,645
Cash and cash equivalent, beginning	8,221,683,704
Cash and cash equivalent, ending	7,002,876,393
