

Photo Release



*Above photo shows housing developers taking an oath of renewed commitment in support of Pag-IBIG Fund's integrity and good governance campaign. Leading the Integrity Pledge recitation is Karl Stanley C. Gobing, President of Charles Builders Group of Companies, one of Pag-IBIG's leading housing partners.*

### **Housing developers back Pag-IBIG's integrity and good governance drive**

Pag-IBIG Fund recently held its Home Lending Accomplishment Report Forum for the National Capital Region (NCR) in Makati City, where a total of 211 developers recited the Integrity Pledge for Pag-IBIG stakeholders. They pledged full support and cooperation to Pag-IBIG's integrity and good governance campaign, vowing to strengthen trust and confidence in all their transactions with the Fund.

Pag-IBIG Fund Officer-in-Charge (OIC) Acmad Rizaldy P. Moti thanked the participants for their commitment and stressed that the pledge is synonymous to the agency's determination to keep itself graft- and corruption-free in all its transactions and to forestall any questionable deals.

The developers committed to transacting with Pag-IBIG with the highest degree of professionalism and business ethical standards; respect rules and regulations; observe accuracy and truthfulness in preparing documents; require employees to be fair and honest in their dealings; avoid any acts devoid of integrity and transparency; adopt best practices and ethical business policies; and be reliable and trustworthy in all partnership activities with the government.

"This is a continuation of Pag-IBIG's innovative strategies to wipe out any trace of graft and corruption and to retain people's trust in the Fund." said Mr. Moti.

New Apec Development Corporation, a partner-developer which has stayed with Pag-IBIG for 15 years, commended the agency for living up to its commitment to its partners and shareholders. "All these years, Pag-IBIG Fund has remained true to its commitment of always ensuring the welfare of the Filipino people. (It) continues to inspire us in its

leadership, professionalism, competence, and transparency,” said Ms. Anna Michelle Chua-Co, the company’s corporate secretary.

Pag-IBIG Fund OIC for Home Lending Operations Cluster Ms. Marilene C. Acosta, in her speech toward the end of the forum, expressed optimism that with the renewed commitment of the housing developers backing it, Pag-IBIG will reach its targets for 2017.

Pag-IBIG Fund initiated a nationwide simultaneous recitation and signing of the pledge by all its employees in 2014; introduced the pledge to its partners and stakeholders in 2015; and required its employees to renew their commitment by revisiting the pledge in 2016.

The Integrity Pledge has been recognized by the Association of Development Financing Institutions in Asia and the Pacific with a Gold Award as one of three outstanding corporate governance initiatives by Pag-IBIG Fund. Pag-IBIG Fund has been cited for promoting integrity practices, good governance, improved insurance programs for borrowers, and proper management of its acquired assets. (end)