

**Pag-IBIG Fund**  
**APPROVED CY 2024 CORPORATE OPERATING BUDGET**

BUDGET ITEM EXPENDITURES	TOTAL
<b>PERSONNEL SERVICES</b>	
Salaries and Wages	2,850,935,333
Other Compensation	2,007,003,394
Personnel Benefits Contributions	705,083,623
Other Personnel Benefits	272,653,828
<b>TOTAL PERSONNEL SERVICES</b>	<b>5,835,676,178</b>
<b>MAINTENANCE and OTHER OPERATING EXPENSES</b>	
Traveling Expenses	188,820,184
Training and Scholarship Expenses	78,175,036
Supplies and Materials Expenses	820,325,624
Utility Expenses	332,216,400
Communication Expenses	417,828,264
Awards/Rewards, Prizes and Indemnities	12,966,400
Survey, Research, Exploration and Development Expenses	96,302,095
Confidential, Intelligence and Extraordinary Expenses	1,548,000
Professional Services	4,706,368,706
General Services	1,051,155,927
Repairs and Maintenance	201,126,324
Assistance/Subsidy/Contribution to	2,500,000
Taxes, Insurance Premiums and Other Fees	51,352,635
Members' Benefits	357,582,000
<i>Other Maintenance and Operating Expenses</i>	
Advertising, Promotional and Marketing Expenses	491,758,300
Printing and Publication Expenses	59,181,209
Representation Expenses	70,575,500
Transportation and Delivery Expenses	303,589,988
Rent/Lease Expenses	974,508,238
Membership Dues and Contributions to Organizations	885,200
Subscription Expenses	815,771,213
Donations	-
Litigation/Acquired Assets Expenses	1,137,552,548
Fees and Commission Expenses	3,807,200
Major Events and Conventions Expenses	194,052,730
Other Maintenance and Operating Expenses	2,404,259
<b>TOTAL MAINTENANCE and OTHER OPERATING EXPENSES</b>	<b>12,372,353,980</b>
<b>FINANCIAL EXPENSES</b>	
Management Supervision/Trusteeship Fees	13,750,000
Interest Expense	-
Bank Charges	2,948,187
<b>TOTAL FINANCIAL EXPENSES</b>	<b>16,698,187</b>
<b>TOTAL OPERATING EXPENSES</b>	<b>18,224,728,345</b>
<b>CAPITAL OUTLAY</b>	
Land Improvements	300,000
Buildings and Other Structures	709,576,634
Machinery and Equipment	902,366,990
Transportation Equipment	809,320,000
Furniture, Fixtures and Books	39,430,000
Leased Assets Improvements	106,880,815
Intangible Assets	69,079,180
<b>TOTAL CAPITAL OUTLAY</b>	<b>2,636,953,619</b>
<b>STATUTORY EXPENSES</b>	
Dividends	45,515,301,180
<b>TOTAL STATUTORY EXPENSES</b>	<b>45,515,301,180</b>
<b>GRAND TOTALS</b>	<b>66,376,983,144</b>