

HOME DEVELOPMENT MUTUAL FUND
(Pag-IBIG Fund)
STATEMENT OF FINANCIAL POSITION
March 31, 2024
(In Philippine Peso)

ASSETS

Current assets

Cash and cash equivalents	8,106,538,680
Investments	62,638,360,084
Receivables	213,222,298,183
Other current assets	1,384,852,060
	285,352,049,007

Non-current assets held for sale	1,636,501,435
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Non-current assets

Investments	39,675,912,250
Receivables	604,276,995,658
Investment property	19,102,956,452
Property and equipment	1,340,331,635
Right-of-Use assets	1,182,309,060
Intangible assets	48,709,246
Other non-current assets	293,037,117
	665,920,251,418

TOTAL ASSETS	952,908,801,860
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LIABILITIES AND EQUITY

Current liabilities

Financial liabilities	97,237,818,163
Lease payable	581,742,306
Inter-agency payables	148,269,723
Trust liabilities	2,676,479,620
Provisions	4,835,202,927
Other payables	22,844,416,232
	128,323,928,971

Non-current liabilities

Financial liabilities	121,254,268,976
Lease payable	653,992,836
Provisions	519,892,611
Deferred credits/Unearned income	14,165,297,005
	136,593,451,428

TOTAL LIABILITIES	264,917,380,399
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HOME DEVELOPMENT MUTUAL FUND
(Pag-IBIG Fund)
STATEMENT OF FINANCIAL POSITION
March 31, 2024
(In Philippine Peso)

Equity	
Retained Earnings	75,892,094,343
Cumulative changes in fair value	(1,495,194,020)
Members' equity	613,594,521,138
TOTAL EQUITY	687,991,421,461
TOTAL LIABILITIES AND EQUITY	952,908,801,860

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HOME DEVELOPMENT MUTUAL FUND
(Pag-IBIG Fund)
STATEMENT OF COMPREHENSIVE INCOME
For the period ended March 31, 2024
(In Philippine Peso)

Income	
Service and business Income	16,644,651,942
Gains	2,005,527,141
Other non-operating income	224,347,000
	18,874,526,083
Expenses	
Personnel services	1,702,035,006
Maintenance and other operating expenses	1,848,563,462
Financial expenses	12,781,267
Non-cash expenses	553,442,145
	4,116,821,880
Profit	14,757,704,203
Net Assistance/Subsidy	-
Net income before Modified Pag-IBIG 2 Returns	14,757,704,203
Investment Contract Benefit Expense	(2,343,787,699)
Net Income	12,413,916,504
Other comprehensive income	(120,379,242)
Comprehensive Income	12,293,537,262

HOME DEVELOPMENT MUTAL FUND
(Pag-IBIG Fund)
STATEMENT OF CHANGES IN EQUITY
For the period ended March 31, 2024
(In Philippine Peso)

	Members' Equity	Cumulative Changes in Fair Value	Retained Earnings	Total
Balance, January 1, 2024	574,953,911,978	(1,374,814,778)	104,193,237,766	677,772,334,966
Members' contributions	29,166,446,434	0	0	29,166,446,434
Comprehensive income for the period	0	(120,379,242)	12,413,916,504	12,293,537,262
Dividends declared for 2023	40,713,090,227	0	(40,713,090,227)	0
Provident benefit claims	(10,308,301,758)	0	0	(10,308,301,758)
Offsetting of Total Accumulated Value/Other Adjustments	(20,930,625,743)	0	(1,969,700)	(20,932,595,443)
Balance as at March 31, 2024	613,594,521,138	(1,495,194,020)	75,892,094,343	687,991,421,461

HOME DEVELOPMENT MUTAL FUND

Pag-IBIG Fund

STATEMENT OF CASH FLOWS

For the period ended March 31, 2024

(In Philippine Peso)

CASH FLOWS FROM OPERATING ACTIVITIES

Loan repayment – short-term loans	10,400,261,002
Loan repayment – end user and institutional loans	22,888,043,523
Cash receipts from customers and employees	35,963,059
Proceeds (Acquisition / Placement) of Time Deposits	1,507,236,617
Loan releases – short-term loans	(12,406,302,575)
Loan releases – end user and institutional loans	(28,087,844,171)
Cash paid to suppliers and employees	(6,528,706,650)
Net Cash provided by/(used in) Operating Activities	(12,191,349,195)

CASH FLOWS FROM INVESTING ACTIVITIES

Proceeds of Investments	4,114,739,723
Proceeds from disposal of investment property	342,063,684
Acquisition / Placements of Investments	(7,039,966,763)
Acquisition of property and equipment	(95,791,888)
Net Cash provided by/(used in) Investing Activities	(2,678,955,244)

CASH FLOWS FROM FINANCING ACTIVITIES

Proceeds from members' contributions	29,166,446,434
Payment of Lease Payable	(159,353,512)
Provident benefit claims	(10,308,301,758)
Net Cash provided by/(used in) Financing Activities	18,698,791,164

INCREASE/(DECREASE) IN CASH AND CASH EQUIVALENTS

Effects of Exchange Rate Changes on Cash and Cash Equivalents	827,685
CASH AND CASH EQUIVALENTS, January 1	4,277,224,270
CASH AND CASH EQUIVALENTS, March 31	8,106,538,680