

HOME DEVELOPMENT MUTUAL FUND
(Pag-IBIG Fund)
STATEMENT OF FINANCIAL POSITION
June 30, 2024
(In Philippine Peso)

ASSETS

Current assets

Cash and cash equivalents	10,817,092,929
Investments	60,760,240,643
Receivables	222,315,161,620
Other current assets	1,439,588,791
	295,332,083,983

Non-current assets held for sale	1,741,308,202
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Non-current assets

Investments	49,706,554,932
Receivables	616,365,826,134
Investment property	20,083,588,335
Property and equipment	1,362,843,694
Right-of-Use assets	1,063,693,505
Intangible assets	42,427,418
Other non-current assets	290,856,684
	688,915,790,702

TOTAL ASSETS	985,989,182,887
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LIABILITIES AND EQUITY

Current liabilities

Financial liabilities	97,894,807,426
Lease payable	538,177,017
Inter-agency payables	128,615,718
Trust liabilities	2,811,204,806
Provisions	6,487,806,795
Other payables	23,073,789,637
	130,934,401,399

Non-current liabilities

Financial liabilities	131,438,559,020
Lease payable	564,682,904
Provisions	511,781,102
Deferred credits/Unearned income	13,819,923,934
	146,334,946,960

TOTAL LIABILITIES	277,269,348,359
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(Pag-IBIG Fund)
STATEMENT OF FINANCIAL POSITION
June 30, 2024
(In Philippine Peso)

Equity	
Retained Earnings	87,812,498,571
Cumulative changes in fair value	(1,948,824,039)
Members' equity	622,856,159,996
TOTAL EQUITY	708,719,834,528
TOTAL LIABILITIES AND EQUITY	985,989,182,887

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HOME DEVELOPMENT MUTUAL FUND
(Pag-IBIG Fund)
STATEMENT OF COMPREHENSIVE INCOME
For the period ended June 30, 2024
(In Philippine Peso)

Income	
Service and business Income	34,644,580,933
Gains	4,241,750,302
Other non-operating income	876,674,173
	39,763,005,408
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Expenses	
Personnel services	2,855,091,997
Maintenance and other operating expenses	3,912,642,142
Financial expenses	25,101,117
Non-cash expenses	4,523,837,999
	11,316,673,255
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Net income before Modified Pag-IBIG 2 Returns	28,446,332,153
Investment Contract Benefit Expense	(4,112,290,180)
Net Income	24,334,041,973
Other comprehensive income	(574,009,261)
Comprehensive Income	23,760,032,712

HOME DEVELOPMENT MUTAL FUND
(Pag-IBIG Fund)
STATEMENT OF CHANGES IN EQUITY
For the period ended June 30, 2024
(In Philippine Peso)

	Members' Equity	Cumulative Changes in Fair Value	Retained Earnings	Total
Balance, January 1, 2024	574,953,911,978	(1,374,814,778)	104,193,237,766	677,772,334,966
Members' contributions	35,845,413,053	0	0	35,845,413,053
Comprehensive income for the period	0	(574,009,261)	24,334,041,973	23,760,032,712
Dividends declared for 2023	40,713,090,227	0	(40,713,090,227)	0
Provident benefit claims	(23,141,529,814)	0	0	(23,141,529,814)
Offsetting of Total Accumulated Value/Other Adjustments	(5,514,725,448)	0	(1,690,941)	(5,516,416,389)
Balance as at June 30, 2024	622,856,159,996	(1,948,824,039)	87,812,498,571	708,719,834,528

HOME DEVELOPMENT MUTAL FUND

Pag-IBIG Fund

STATEMENT OF CASH FLOWS

For the period ended June 30, 2024

(In Philippine Peso)

CASH FLOWS FROM OPERATING ACTIVITIES	
Loan repayment – short-term loans	20,945,672,850
Loan repayment – end user and institutional loans	46,510,822,303
Cash receipts from customers and employees	93,132,801
Proceeds (Acquisition / Placement) of Time Deposits	2,106,462,034
Loan releases – short-term loans	(27,141,518,389)
Loan releases – end user and institutional loans	(54,659,790,500)
Cash paid to suppliers and employees	(12,260,911,030)
Net Cash used in Operating Activities	(24,406,129,931)
CASH FLOWS FROM INVESTING ACTIVITIES	
Dividend received	7,296,909
Proceeds of Investments	5,921,318,776
Proceeds from disposal of investment property	708,822,681
Acquisition / Placements of Investments	(16,351,913,485)
Acquisition of property and equipment	(162,123,504)
Net Cash used in Investing Activities	(9,876,598,623)
CASH FLOWS FROM FINANCING ACTIVITIES	
Proceeds from members' contributions	64,289,675,531
Payment of Lease Payable	(327,154,224)
Provident benefit claims	(23,141,529,814)
Net Cash provided by Financing Activities	40,820,991,493
INCREASE IN CASH AND CASH EQUIVALENTS	6,538,262,939
Effects of Exchange Rate Changes on Cash and Cash Equivalents	1,605,720
CASH AND CASH EQUIVALENTS, January 1	4,277,224,270
CASH AND CASH EQUIVALENTS, June 30	10,817,092,929
