

HOME DEVELOPMENT MUTUAL FUND
(Pag-IBIG Fund)
STATEMENT OF FINANCIAL POSITION
September 30, 2024
(In Philippine Peso)

ASSETS

Current assets

Cash and cash equivalents	7,413,455,160
Investments	62,665,098,990
Receivables	225,052,136,670
Other current assets	1,421,621,676
	296,552,312,496

Non-current assets held for sale	2,112,647,989
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Non-current assets

Investments	60,882,267,687
Receivables	639,340,793,848
Investment property	21,793,265,020
Property and equipment	1,458,872,565
Right-of-Use assets	1,067,091,327
Intangible assets	36,866,643
Other non-current assets	298,019,771
	724,877,176,861

TOTAL ASSETS	1,023,542,137,346
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LIABILITIES AND EQUITY

Current liabilities

Financial liabilities	98,041,470,239
Lease payable	502,818,574
Inter-agency payables	170,786,311
Trust liabilities	2,976,782,167
Provisions	8,703,526,651
Other payables	23,361,178,550
	133,756,562,492

Non-current liabilities

Financial liabilities	138,965,334,370
Lease payable	593,577,018
Provisions	512,691,349
Deferred credits/Unearned income	13,617,557,407
	153,689,160,144

TOTAL LIABILITIES	287,445,722,636
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HOME DEVELOPMENT MUTUAL FUND
(Pag-IBIG Fund)
STATEMENT OF FINANCIAL POSITION
September 30, 2024
(In Philippine Peso)

Equity	
Retained Earnings	103,021,833,922
Cumulative changes in fair value	317,364,412
Members' equity	632,757,216,376
TOTAL EQUITY	736,096,414,710
TOTAL LIABILITIES AND EQUITY	1,023,542,137,346

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HOME DEVELOPMENT MUTUAL FUND
(Pag-IBIG Fund)
STATEMENT OF COMPREHENSIVE INCOME
For the period ended September 30, 2024
(In Philippine Peso)

Income	
Service and business Income	53,568,278,405
Gains	6,863,312,991
Other non-operating income	1,659,297,944
	62,090,889,340
Expenses	
Personnel services	3,772,721,103
Maintenance and other operating expenses	6,301,542,037
Financial expenses	37,962,097
Non-cash expenses	5,955,062,126
	16,067,287,363
Profit	46,023,601,977
Net Assistance/Subsidy	-
Net income before Modified Pag-IBIG 2 Returns	46,023,601,977
Investment Contract Benefit Expense	(6,481,258,832)
Net Income	39,542,343,145
Other comprehensive income	1,692,179,190
Comprehensive Income	41,234,522,335

HOME DEVELOPMENT MUTAL FUND**(Pag-IBIG Fund)****STATEMENT OF CHANGES IN EQUITY**

For the period ended September 30, 2024

(In Philippine Peso)

	Members' Equity	Cumulative Changes in Fair Value	Retained Earnings	Total
Balance, January 1, 2024	574,953,911,978	(1,374,814,778)	104,193,237,766	677,772,334,966
Members' contributions	62,280,705,082	0	0	62,280,705,082
Comprehensive income for the period	0	1,692,179,190	39,542,343,145	41,234,522,335
Dividends declared for 2023	40,713,090,227	0	(40,713,090,227)	0
Provident benefit claims	(36,618,202,186)	0	0	(36,618,202,186)
Offsetting of Total Accumulated Value/Other Adjustments	(8,572,288,725)	0	(656,762)	(8,572,945,487)
Balance as at September 30, 2024	632,757,216,376	317,364,412	103,021,833,922	736,096,414,710

HOME DEVELOPMENT MUTAL FUND**Pag-IBIG Fund****STATEMENT OF CASH FLOWS**

For the period ended September 30, 2024

(In Philippine Peso)

CASH FLOWS FROM OPERATING ACTIVITIES

Loan repayment – short-term loans	32,031,991,990
Loan repayment – end user and institutional loans	71,242,269,351
Cash receipts from customers and employees	158,358,895
Proceeds (Acquisition / Placement) of Time Deposits	2,014,052,266
Loan releases – short-term loans	(43,698,695,021)
Loan releases – end user and institutional loans	(83,050,034,671)
Cash paid to suppliers and employees	(18,257,317,411)

Net Cash used in Operating Activities **(39,559,374,601)**

CASH FLOWS FROM INVESTING ACTIVITIES

Dividend received	20,619,127
Proceeds of Investments	8,433,303,291
Proceeds from disposal of investment property	1,029,889,989
Acquisition / Placements of Investments	(27,613,833,069)
Acquisition of property and equipment	(314,590,827)

Net Cash used in Investing Activities **(18,444,611,489)**

CASH FLOWS FROM FINANCING ACTIVITIES

Proceeds from members' contributions	98,251,985,916
Payment of Lease Payable	(493,334,330)
Provident benefit claims	(36,618,202,186)

Net Cash provided by Financing Activities **61,140,449,400**

INCREASE IN CASH AND CASH EQUIVALENTS **3,136,463,310****Effects of Exchange Rate Changes on Cash and
Cash Equivalents** **(232,420)**

CASH AND CASH EQUIVALENTS, January 1 **4,277,224,270**

CASH AND CASH EQUIVALENTS, September 30 **7,413,455,160**
