

Pag-IBIG Fund

APPROVED CY2023 CORPORATE OPERATING BUDGET

BUDGET EXPENDITURE ITEMS	TOTAL
PERSONNEL SERVICES	
Salaries and Wages	2,917,448,474
Other Compensation	2,054,522,264
Personnel Benefit Contributions	712,991,399
Other Personnel Benefits	273,508,672
TOTAL PERSONNEL SERVICES	5,958,470,809
MAINTENANCE and OTHER OPERATING EXPENSES	
Traveling Expenses	174,595,237
Training and Scholarship Expenses	30,076,966
Supplies and Materials Expenses	911,949,804
Utility Expenses	297,175,033
Communications Expenses	385,304,536
Awards/Rewards, Prizes and Indemnities	8,566,400
Survey, Research, Exploration and Development Expenses	50,969,784
Professional Services	4,614,209,545
General Services	984,174,409
Repairs and Maintenance	232,323,876
Assistance/Subsidy/Contribution to	2,500,000
Taxes, Insurance Premiums and Other Fees	48,113,105
Members' Benefits	310,554,000
Other Maintenance and Operating Expenses	
Advertising, Promotional and Marketing Expenses	389,668,646
Printing and Publication Expenses	184,047,055
Representation Expenses	66,870,000
Transportation and Delivery Expenses	858,400,119
Rent/Lease Expenses	157,240,088
Membership Dues and Contributions to Organizations	738,700
Subscription Expenses	643,782,490
Litigation/Acquired Assets Expenses	1,180,440,735
Fees and Commission Expenses	3,403,500
Major Events and Conventions Expenses	70,069,884
Other Maintenance and Operating Expenses	4,068,685
TOTAL MAINTENANCE and OTHER OPERATING EXPENSES	11,609,242,597
FINANCIAL EXPENSES	
Management Supervision/Trusteeship Fees	25,200,000
Interest Expense	-
Interest Expense -Lease	65,840,382
Bank Charges	3,083,702
TOTAL FINANCIAL EXPENSES	94,124,084
TOTAL OPERATING EXPENSES	17,661,837,490
CAPITAL OUTLAY	
Buildings and Other Structures	663,615,270
Machinery and Equipment	620,597,000
Transportation Equipment	186,400,000
Furniture, Fixtures and Books	11,737,350
Leased Assets Improvements	92,513,387
Right-Of-Use Assets	748,871,360
Intangible Assets	26,586,836
TOTAL CAPITAL OUTLAY	2,350,321,203
TOTAL BEFORE STATUTORY EXPENSES	20,012,158,693
STATUTORY EXPENSES	
Dividends	38,417,621,901
TOTAL STATUTORY EXPENSES	38,417,621,901
GRAND TOTALS	58,429,780,594