

PAG-IBIG FUND
CONSOLIDATED TRIAL BALANCE

Of the ledger of Pag-IBIG Fund showing balances of accounts on September 30, 2023

ACCOUNT TITLES and CODES		CONSOLIDATED
ASSETS		
1	Assets	
101	Cash and Cash Equivalents	
10101	Cash on Hand	
10101010	Cash-Collecting Officers	359,421,816.94
10101020	Petty Cash	4,583,659.07
10102	Cash in Bank-Local Currency	
10102020	Cash in Bank-Local Currency, Current Account	1,557,941,057.12
10102030	Cash in Bank-Local Currency, Savings Account	95,640,080.98
10103	Cash in Bank-Foreign Currency	
10103020	Cash in Bank-Foreign Currency, Current Account	1,352,544.69
10103030	Cash in Bank-Foreign Currency, Savings Account	23,298,631.59
10105	Cash Equivalents	
10105030	Time Deposits-Foreign Currency	20,391,069.36
Total Cash and Cash Equivalents		2,062,628,859.75
102	Investments	
10201	Financial Assets at Fair Value Through Surplus/Profit or Deficit/Loss	
10201020	Financial Assets Designated at Fair Value Through Surplus/Profit or Deficit/Loss	4,454,721,201.72
10212	Investment Securities at Amortized Cost	
10212010	Investment Securities at Amortized Cost	34,970,833,466.84
10213	Financial Assets at Fair Value Through Other Comprehensive Income	
10213010	Financial Assets at Fair Value Through Other Comprehensive Income	59,962,962,264.45
Total Investments		99,388,516,933.01
103	Receivables	
10301	Loans and Receivable Accounts	
10301010	Accounts Receivable	1,286,821,637.57
10301012	Allowance for Impairment-Accounts Receivable	(393,816,461.88)
10301050	Interests Receivable	6,692,102,819.03
10301052	Allowance for Impairment-Interests Receivable	(656,695,436.68)
10301070	Loans Receivable-Other Government Corporations	3,134,916,005.82
10301072	Allowance for Impairment-Loans Receivable-Other Government Corporations	(1,104,954,126.78)
10301100	Mortgage Contracts Receivable	347,889,386,633.93
10301102	Allowance for Impairment-Mortgage Contracts Receivable	(24,026,777,334.89)
10301160	Sales Contract Receivable	384,035,339,453.67
10301162	Allowance for Impairment-Sales Contract Receivable	(15,980,103,601.16)
10301280	Loans Receivable	67,542,868,355.98
10301282	Allowance for Impairment-Loans Receivable	(52,402,756.52)
10301990	Loans Receivables-Others	21,964,136.80
10301992	Allowance for Impairment-Loans Receivable-Others	(21,964,136.80)
10303	Inter-Agency Receivables	
10303010	Due from National Government Agencies	18,846,123.56
10303012	Allowance for Impairment-Due from National Government Agencies	(235,440.84)
10303050	Due from Other Government Corporations	12,090,110.83
10303052	Allowance for Impairment-Due from Other Government Corporations	(5,779,915.95)
10399	Other Receivables	
10399010	Receivables-Disallowances/Charges	908,895.21
10399020	Due from Officers and Employees	40,794,029.94
10399022	Allowance for Impairment-Due from Officers and Employees	(247,768.92)
10399040	Insurance Claims Receivable	188,169,808.89
10399042	Allowance for Impairment-Insurance Claims Receivable	(104,255,589.21)
10399990	Other Receivables	3,934,933,832.35
10399992	Allowance for Impairment-Other Receivables	(30,485,984.78)
Total Receivables		772,421,423,289.17
104	Inventories	
10404	Inventory Held for Consumption	
10404010	Office Supplies Inventory	76,174,690.02
10404020	Accountable Forms, Plates and Stickers Inventory	15,992,942.42
10404030	Non-Accountable Forms Inventory	478,551.03
10404060	Drugs and Medicines Inventory	972,860.80
10404070	Medical, Dental and Laboratory Supplies Inventory	4,597,712.04

ACCOUNT TITLES and CODES		CONSOLIDATED
10404990	Other Supplies and Materials Inventory	3,826,150.96
10405	Semi-Expendable Machinery and Equipment	
10405020	Semi-Expendable Office Equipment	585,240.00
10405030	Semi-Expendable Information and Communications Technology Equipment	1,824,820.00
10405070	Semi-Expendable Communications Equipment	1,155,660.00
10405100	Semi-Expendable Medical Equipment	784,200.00
8-80-605	Allowance for Impairment - Semi-Expendable Printing Equipment	
10405130	Semi-Expendable Technical and Scientific Equipment	470,620.00
10405990	Semi-Expendable Other Machinery and Equipment	3,208,727.34
10406	Semi-Expendable Furniture, Fixtures and Books	
10406010	Semi-Expendable Furniture and Fixtures	7,506,036.43
Total Inventories		117,578,211.04
105	Investment Property	
10501	Land and Buildings	
10501010	Investment Property, Land	7,295,697,833.67
10501012	Accumulated Impairment Losses-Investment Property, Land	(53,051,410.91)
10501020	Investment Property, Buildings	10,402,329,339.99
10501021	Accumulated Depreciation-Investment Property, Buildings	(1,086,113,773.89)
10501022	Accumulated Impairment Losses-Investment Property, Buildings	(265,618,441.46)
Total Investment Property		16,293,243,547.40
106	Property, Plant and Equipment	
10601	Land	
10601010	Land	110,712,292.60
10602	Land Improvements	
10602990	Other Land Improvements	2,066,428.32
10602991	Accumulated Depreciation-Other Land Improvements	(1,410,933.64)
10604	Buildings and Other Structures	
10604010	Buildings	1,262,356,583.83
10604011	Accumulated Depreciation-Buildings	(892,321,300.23)
10604012	Accumulated Impairment Losses-Buildings	(68,476.13)
10605	Machinery and Equipment	
10605020	Office Equipment	418,644,020.79
10605021	Accumulated Depreciation-Office Equipment	(276,153,743.27)
10605022	Accumulated Impairment Losses-Office Equipment	(47,945.21)
10605030	Information and Communications Technology Equipment	800,723,123.55
10605031	Accumulated Depreciation-Information and Communications Technology Equipment	(490,262,047.98)
10605070	Communications Equipment	38,851,148.11
10605071	Accumulated Depreciation-Communications Equipment	(28,717,306.38)
10605110	Medical Equipment	155,001.00
10605111	Accumulated Depreciation-Medical Equipment	(39,050.58)
10605120	Printing Equipment	318,417.00
10605121	Accumulated Depreciation-Printing Equipment	(31,064.40)
10605130	Sports Equipment	6,358,661.70
10605131	Accumulated Depreciation-Sports Equipment	(5,599,572.15)
10605140	Technical and Scientific Equipment	6,472,903.88
10605141	Accumulated Depreciation-Technical and Scientific Equipment	(3,273,070.74)
10605990	Other Machinery and Equipment	11,879,467.61
10605991	Accumulated Depreciation-Other Machinery and Equipment	(7,629,860.26)
10606	Transportation Equipment	
10606010	Motor Vehicles	315,841,454.47
10606011	Accumulated Depreciation-Motor Vehicles	(216,566,436.93)
10607	Furniture, Fixtures and Books	
10607010	Furniture and Fixtures	101,667,826.10
10607011	Accumulated Depreciation-Furniture and Fixtures	(62,043,405.57)
10609	Leased Assets Improvements	
10609020	Leased Asset Improvements, Buildings and Other Structures	380,404,843.43
10609021	Accumulated Depreciation-Leased Asset Improvements, Buildings and Other Structures	(236,107,149.14)
10698	Construction in Progress	
10698030	Construction in Progress-Buildings and Other Structures	1,675,047.18
10698050	Construction in Progress-Leased Assets Improvements	7,025,202.25
10699	Other Property, Plant and Equipment	
10699990	Other Property, Plant and Equipment	1,405,914.00
10699991	Accumulated Depreciation-Other Property, Plant and Equipment	(1,043,643.63)
Total Property, Plant and Equipment		1,245,243,329.58

ACCOUNT TITLES and CODES		CONSOLIDATED
108	Intangible Assets	
10801	Intangible Assets	
10801020	Computer Software	154,281,772.00
10801021	Accumulated Amortization-Computer Software	(111,144,348.74)
10898	Development in Progress	
10898020	Development in Progress-Computer Software	21,000,000.00
Total Intangible Assets		64,137,423.26
111	Non-Current Assets Held for Sale	
11101	Non-Current Assets Held for Sale	
11101010	Non-Current Assets Held for Sale	1,478,353,362.91
Total Non-Current Assets Held for Sale		1,478,353,362.91
113	Right-of-Use Assets	
11301	Right-of-Use Assets	
11301020	Right-of-Use Assets, Buildings and Other Structures	2,928,221,660.80
11301021	Accumulated Depreciation-Right-of-Use Assets, Buildings and Other Structures	(1,481,789,195.76)
Total Right-of-Use Assets		1,446,432,465.04
199	Other Assets	
19901	Advances	
19901030	Advances to Special Disbursing Officer	196,500.00
19901040	Advances to Officers and Employees	751,636.37
19902	Prepayments	
19902020	Prepaid Rent	1,622,339.78
19902030	Prepaid Registration	33,364.33
19902050	Prepaid Insurance	14,336,942.55
19902100	Prepaid Subscription	295,819,971.50
19902990	Other Prepayments	42,379,736.89
19903	Deposits	
19903020	Guaranty Deposits	201,561,857.11
19903990	Other Deposits	54,381,311.05
19904	Restricted Fund	
19904010	Restricted Fund	2,659,087,637.38
19999	Other Assets	
19999990	Other Assets	19,097,231.73
Total Other Assets		3,289,268,528.69
TOTAL ASSETS		897,806,825,949.85
2	Liabilities	
201	Financial Liabilities	
20101	Payables	
20101010	Accounts Payable	64,042,773,574.63
20101020	Due to Officers and Employees	3,296,915.90
20101110	Insurance/Reinsurance Premium Payable	5,563,641,186.90
20199	Other Financial Liabilities	
20199990	Other Financial Liabilities	110,252,863,459.39
Total Financial Liabilities		179,862,575,136.82
202	Inter-Agency Payables	
20201	Inter-Agency Payables	
20201010	Due to BIR	64,922,874.41
20201020	Due to GSIS	32,779,526.46
20201030	Due to Pag-IBIG	5,541,595.07
20201040	Due to PhilHealth	5,367,935.86
20201050	Due to NGAs	1,450,315.06
20201060	Due to Other Government Corporations	36,604,537.52
20201070	Due to LGUs	2,079,629.41
20201110	Due to SSS	333,226.00
Total Inter-Agency Payables		149,079,639.79
204	Trust Liabilities	
20401	Trust Liabilities	
20401010	Trust Liabilities	266,852,716.86
20401040	Guaranty/Security Deposits Payable	237,129,426.71
20401050	Customers' Deposits Payable	2,012,737,282.13
Total Trust Liabilities		2,516,719,425.70

ACCOUNT TITLES and CODES		CONSOLIDATED
205	Deferred Credits/Unearned Income	
20501	Deferred Credits	
20501990	Other Deferred Credits	14,150,080,545.45
20502	Unearned Revenue/Income	
20502050	Unearned Interest Income	843,468,626.73
20502990	Other Unearned Revenue/Income	744,604.54
Total Deferred Credits/Unearned Income		14,994,293,776.72
206	Provisions	
20601	Provisions	
20601020	Leave Benefits Payable	1,388,675,332.98
20601990	Other Provisions	5,814,755,991.81
Total Provisions		7,203,431,324.79
21001	Lease Payable	
21001010	Lease Payable	1,467,703,343.44
Total Lease Payable		1,467,703,343.44
29999	Other Payables	
29999040	Undistributed Collections	951,566,818.38
29999990	Other Payables	19,940,387,692.43
Total Other Payables		20,891,954,510.81
TOTAL LIABILITIES		227,085,757,158.07
3	Equity	
305	Unrealized Gain/(Loss)	
30501	Unrealized Gain/(Loss)	
30501020	Unrealized Gain/(Loss) from Changes in the Fair Value of Financial Instruments	(2,282,093,116.66)
Total Unrealized Gain/(Loss)		(2,282,093,116.66)
307	Retained Earnings/(Deficit)	
30701	Retained Earnings/(Deficit)	
30701010	Retained Earnings/(Deficit)	62,365,458,139.52
Total Retained Earnings/(Deficit)		62,365,458,139.52
311	Members' Equity	
31101	Members' Equity	
31101010	Members' Equity	576,975,749,898.24
Total Members' Equity		576,975,749,898.24
TOTAL EQUITY		637,059,114,921.10
4	Revenue	
402	Service and Business Income	
40201	Service Income	
40201130	Processing Fees	203,704,348.02
40201170	Fees and Commissions Income	277,728,526.86
40201990	Other Service Income	47,633,490.18
40202	Business Income	
40202050	Rent/Lease Income	61,406,676.22
40202200	Dividend Income	29,065.62
40202210	Interest Income	42,424,645,475.61
40202230	Fines and Penalties-Business Income	1,150,731,317.99
40202260	Income from Acquired/Foreclosed Assets	2,066,769,520.42
40202990	Other Business Income	566,958.03
Total Service and Business Income		46,233,215,378.95
405	Gains	
40501	Gains	
40501010	Gain on Foreign Exchange (FOREX)	448,181,939.94
40501020	Gain on Sale/Redemption/Transfer of Investments	44,319,421.95
40501030	Gain on Sale of Investment Property	6,532,883,764.49
40501040	Gain on Sale of Property, Plant and Equipment	210,814.85
40501110	Gain from Changes in Fair Value of Financial Instruments	394,391,124.41
40501990	Other Gains	33,100,257.75
Total Gains		7,453,087,323.39
406	Other Non-Operating Income	
40602	Reversal of Impairment Loss	
40602010	Reversal of Impairment Loss	1,170,691,428.80
40699	Miscellaneous Income	
40699010	Proceeds from Insurance/Indemnities	440,394.00
40699990	Miscellaneous Income	403,147,944.25
Total Other Non-Operating Income		1,574,279,767.05
TOTAL REVENUE		55,260,582,469.39

ACCOUNT TITLES and CODES		CONSOLIDATED
5	Expenses	
501	Personnel Services	
50101	Salaries and Wages	
50101010	Salaries and Wages-Regular	1,875,955,244.32
50102	Other Compensation	
50102010	Personnel Economic Relief Allowance (PERA)	64,812,829.75
50102020	Representation Allowance (RA)	31,854,161.53
50102030	Transportation Allowance (TA)	25,985,635.00
50102040	Clothing/Uniform Allowance	791,908.13
50102130	Overtime and Night Pay	61,371,486.62
50102140	Year-End Bonus	993,760.20
50102160	Mid-Year Bonus	206,945,935.00
50102170	Directors and Committee Members' Fees	3,864,000.00
50102990	Other Bonuses and Allowances	857,091,042.23
50103	Personnel Benefit Contributions	
50103010	Retirement and Life Insurance Premiums	225,187,272.29
50103020	Pag-IBIG Contributions	3,245,124.42
50103030	PhilHealth Contributions	34,882,846.59
50103040	Employees Compensation Insurance Premiums	3,246,901.20
50103050	Provident/Welfare Fund Contributions	187,321,350.36
50104	Other Personnel Benefits	
50104030	Terminal Leave Benefits	198,033,231.44
50104990	Other Personnel Benefits	23,191,374.00
Total Personnel Services		3,804,774,103.08
502	Maintenance and Other Operating Expenses	
50201	Traveling Expenses	
50201010	Traveling Expenses-Local	60,549,442.30
50201020	Traveling Expenses-Foreign	1,231,088.70
50202	Training and Scholarship Expenses	
50202010	Training Expenses	14,430,128.83
50203	Supplies and Materials Expenses	
50203010	Office Supplies Expenses	102,779,102.44
50203020	Accountable Forms Expenses	33,460,193.35
50203030	Non-Accountable Forms Expenses	1,514,006.95
50203070	Drugs and Medicines Expenses	2,410,135.60
50203080	Medical, Dental and Laboratory Supplies Expenses	10,394,904.56
50203090	Fuel, Oil and Lubricants Expenses	43,123,223.57
50203210	Semi-Expendable Machinery and Equipment Expenses	36,645,989.56
50203220	Semi-Expendable Furniture, Fixtures and Books Expenses	51,558,292.09
50203990	Other Supplies and Materials Expenses	22,374,698.24
50204	Utility Expenses	
50204010	Water Expenses	12,081,838.66
50204020	Electricity Expenses	181,837,086.77
50205	Communications Expenses	
50205010	Postage and Courier Services	49,644,161.18
50205020	Telephone Expenses	25,049,538.40
50205030	Internet Subscription Expenses	94,521,059.70
50205040	Cable, Satellite, Telegraph and Radio Expenses	171,979.22
50206	Awards/Rewards, Prizes and Indemnities	
50206020	Prizes	1,511,974.00
50206030	Indemnities	183,173.00
50207	Survey, Research, Exploration and Development Expenses	
50207010	Survey Expenses	2,199,000.00
50207020	Research, Exploration and Development Expenses	23,961,196.62
50210	Confidential, Intelligence and Extraordinary Expenses	
50210030	Extraordinary and Miscellaneous Expenses	167,388,721.82
50211	Professional Services	
50211010	Legal Services	1,920,251.17
50211020	Auditing Services	39,688,872.00
50211030	Consultancy Services	12,934,708.08
50211990	Other Professional Services	2,454,818,587.69
50212	General Services	
50212020	Janitorial Services	141,189,584.28
50212030	Security Services	243,292,959.42
50212990	Other General Services	206,140,216.23

ACCOUNT TITLES and CODES		CONSOLIDATED
50213	Repairs and Maintenance	
50213040	Repairs and Maintenance-Buildings and Other Structures	1,097,429.63
50213050	Repairs and Maintenance-Machinery and Equipment	47,887,217.19
50213060	Repairs and Maintenance-Transportation Equipment	22,091,264.11
50213070	Repairs and Maintenance-Furniture and Fixtures	2,215,490.81
50213090	Repairs and Maintenance-Leased Assets Improvements	14,981,401.33
50213210	Repairs and Maintenance-Semi-Expendable Machinery and Equipment	383,663.37
50213220	Repairs and Maintenance-Semi-Expendable Furniture, Fixtures and Books	4,385.00
50213980	Repairs and Maintenance-Others	36,739.24
50213990	Repairs and Maintenance-Other Property, Plant and Equipment	180.00
50215	Taxes, Insurance Premiums and Other Fees	
50215010	Taxes, Duties and Licenses	1,413,579.57
50215020	Fidelity Bond Premiums	5,876,702.05
50215030	Insurance/Reinsurance Expenses	12,235,437.45
50217	Members' Benefits	
50217010	Members' Benefits	177,776,400.29
50299	Other Maintenance and Operating Expenses	
50299010	Advertising, Promotional and Marketing Expenses	206,249,626.03
50299020	Printing and Publication Expenses	21,709,524.46
50299030	Representation Expenses	37,752,725.52
50299040	Transportation and Delivery Expenses	198,732,404.15
50299050	Rent/Lease Expenses	38,921,488.55
50299060	Membership Dues and Contributions to Organizations	450,189.79
50299070	Subscription Expenses	409,763,105.66
50299080	Donations	1,147,122.40
50299090	Litigation/Acquired Assets Expenses	536,731,724.77
50299150	Fees and Commission Expenses	485,017.52
50299180	Major Events and Conventions Expenses	23,585,317.91
50299990	Other Maintenance and Operating Expenses	1,062,116.00
Total Maintenance and Other Operating Expenses		5,801,596,367.23
503	Financial Expenses	
50301	Financial Expenses	
50301010	Management Supervision/Trusteeship Fees	427,381.66
50301020	Interest Expenses	47,308,096.42
50301040	Bank Charges	661,546.10
50301990	Other Financial Charges	4,479,560,079.52
Total Financial Expenses		4,527,957,103.70
505	Non-Cash Expenses	
50501	Depreciation	
50501010	Depreciation-Investment Property	294,790,784.72
50501020	Depreciation-Land Improvements	116,913.00
50501040	Depreciation-Buildings and Other Structures	9,361,931.75
50501050	Depreciation-Machinery and Equipment	75,469,647.08
50501060	Depreciation-Transportation Equipment	22,157,916.04
50501070	Depreciation-Furniture, Fixtures and Books	4,158,533.47
50501090	Depreciation-Leased Assets Improvements	35,205,259.63
50501150	Depreciation-Right-of-Use Assets	518,431,720.99
50501990	Depreciation-Other Property, Plant and Equipment	117,251.46
50502	Amortization	
50502010	Amortization-Intangible Assets	20,891,805.12
50503	Impairment Loss	
50503020	Impairment Loss-Loans and Receivables	5,377,266,219.30
50503060	Impairment Loss-Other Receivables	1,925,045.65
50503080	Impairment Loss-Investment Property	85,908,100.93
50503090	Impairment Loss-Property, Plant and Equipment	656,550.56
50504	Losses	
50504010	Loss on Foreign Exchange (FOREX)	360,638,297.34
50504030	Loss on Sale of Investment Property	4,843,809.18
50504040	Loss on Sale of Property, Plant and Equipment	5,865,439.95
50504120	Loss from Changes in Fair Value of Financial Instruments	521,503,386.21
50504990	Other Losses	113,917,297.76

ACCOUNT TITLES and CODES		CONSOLIDATED
50505	Discounts and Rebates	
50505010	Other Discounts	11,075,114.56
Total Non-Cash Expenses		7,464,301,024.70
TOTAL EXPENSES		21,598,628,598.71
TOTAL LIABILITIES & EQUITY		897,806,825,949.85
TOTAL DEBITS		919,405,454,548.56
TOTAL CREDITS		919,405,454,548.56

Prepared by:


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Checked and noted by:


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