

HOME DEVELOPMENT MUTUAL FUND
(Pag-IBIG Fund)
STATEMENT OF FINANCIAL POSITION
September 30, 2023
(In Philippine Peso)

ASSETS

Current assets

| | |
|---------------------------|------------------------|
| Cash and cash equivalents | 2,062,628,860 |
| Investments | 64,417,683,466 |
| Receivables | 202,274,151,688 |
| Other current assets | 3,112,490,131 |
| | 271,866,954,145 |

| | |
|---|----------------------|
| Non-current assets held for sale | 1,478,353,363 |
|---|----------------------|

Non-current assets

| | |
|--------------------------|------------------------|
| Investments | 34,970,833,467 |
| Receivables | 570,147,271,601 |
| Investment property | 16,293,243,547 |
| Property and equipment | 1,245,243,330 |
| Right-of-Use assets | 1,446,432,465 |
| Intangible assets | 64,137,423 |
| Other non-current assets | 294,356,609 |
| | 624,461,518,442 |

| | |
|---------------------|------------------------|
| TOTAL ASSETS | 897,806,825,950 |
|---------------------|------------------------|

LIABILITIES AND EQUITY

Current liabilities

| | |
|-----------------------|------------------------|
| Financial liabilities | 73,117,545,219 |
| Lease payable | 590,253,421 |
| Inter-agency payables | 149,079,640 |
| Trust liabilities | 2,516,719,426 |
| Provisions | 6,672,449,916 |
| Other payables | 20,891,954,510 |
| | 103,938,002,132 |

Non-current liabilities

| | |
|----------------------------------|------------------------|
| Financial liabilities | 106,745,029,918 |
| Lease payable | 877,449,922 |
| Provisions | 530,981,409 |
| Deferred credits/Unearned income | 14,994,293,777 |
| | 123,147,755,026 |

| | |
|--------------------------|------------------------|
| TOTAL LIABILITIES | 227,085,757,158 |
|--------------------------|------------------------|

HOME DEVELOPMENT MUTUAL FUND
(Pag-IBIG Fund)
STATEMENT OF FINANCIAL POSITION
September 30, 2023
(In Philippine Peso)

| | |
|-------------------------------------|------------------------|
| Equity | |
| Retained Earnings | 96,027,412,011 |
| Cumulative changes in fair value | (2,282,093,117) |
| Members' equity | 576,975,749,898 |
| TOTAL EQUITY | 670,721,068,792 |
| TOTAL LIABILITIES AND EQUITY | 897,806,825,950 |

Prepared by:


Angelica J. Abuel
Acting Accountant V

Checked and noted by:


Estrella A. Santos
Acting Vice President
Finance Group

HOME DEVELOPMENT MUTUAL FUND
(Pag-IBIG Fund)
STATEMENT OF COMPREHENSIVE INCOME
For the period ended September 30, 2023
(In Philippine Peso)

| | |
|--|------------------------|
| Income | |
| Service and business Income | 46,233,215,379 |
| Gains | 7,453,087,323 |
| Other non-operating income | 1,574,279,767 |
| | 55,260,582,469 |
| <hr/> | |
| Expenses | |
| Personnel services | 3,804,774,103 |
| Maintenance and other operating expenses | 5,801,596,367 |
| Financial expenses | 48,397,024 |
| Non-cash expenses | 7,464,301,025 |
| | 17,119,068,519 |
| <hr/> | |
| Profit | 38,141,513,950 |
| Net Assistance/Subsidy | - |
| Net income before Modified Pag-IBIG 2 Returns | 38,141,513,950 |
| Investment Contract Benefit Expense | (4,479,560,079) |
| Net Income | 33,661,953,871 |
| Other comprehensive income | 51,250,806 |
| Comprehensive Income | 33,713,204,677 |

HOME DEVELOPMENT MUTAL FUND**(Pag-IBIG Fund)****STATEMENT OF CHANGES IN EQUITY**

For the period ended September 30, 2023

(In Philippine Peso)

| | Members' Equity | Cumulative Changes in Fair Value | Retained Earnings | Total |
|---|------------------------|---|--------------------------|------------------------|
| Balance, January 1, 2023 | 531,625,305,694 | (2,333,343,923) | 99,631,135,315 | 628,923,097,086 |
| Members' contributions | 66,161,573,867 | 0 | 0 | 66,161,573,867 |
| Comprehensive income for the period | 0 | 51,250,806 | 33,661,953,871 | 33,713,204,677 |
| Dividends declared for 2022 | 37,260,576,760 | 0 | (37,260,576,760) | 0 |
| Provident benefit claims | (23,906,883,260) | 0 | 0 | (23,906,883,260) |
| Offsetting of Total Accumulated Value/Other Adjustments | (34,164,823,163) | 0 | (5,100,415) | (34,169,923,578) |
| Balance as at September 30, 2023 | 576,975,749,898 | (2,282,093,117) | 96,027,412,011 | 670,721,068,792 |

HOME DEVELOPMENT MUTAL FUND

Pag-IBIG Fund

STATEMENT OF CASH FLOWS

For the period ended September 30, 2023

(In Philippine Peso)

CASH FLOWS FROM OPERATING ACTIVITIES

| | |
|--|-------------------------|
| Loan repayment – short-term loans | 29,139,758,674 |
| Loan repayment – end user and institutional loans | 65,728,169,270 |
| Cash receipts from customers and employees | 112,069,386 |
| Proceeds (Acquisition / Placement) of Time Deposits | 6,764,919,327 |
| Loan releases – short-term loans | (36,178,164,645) |
| Loan releases – end user and institutional loans | (77,533,199,459) |
| Cash paid to suppliers and employees | (18,129,650,255) |
| Net Cash provided by/(used in) Operating Activities | (30,096,097,702) |

CASH FLOWS FROM INVESTING ACTIVITIES

| | |
|--|-------------------------|
| Proceeds of Investments | 8,142,444,942 |
| Proceeds from disposal of investment property | 1,017,698,306 |
| Acquisition / Placements of Investments | (26,464,598,601) |
| Acquisition of property and equipment | (229,049,329) |
| Net Cash provided by/(used in) Investing Activities | (17,533,504,682) |

CASH FLOWS FROM FINANCING ACTIVITIES

| | |
|--|-----------------------|
| Proceeds from members' contributions | 66,161,573,867 |
| Payment of Lease Payable | (485,122,636) |
| Provident benefit claims | (23,906,883,260) |
| Net Cash provided by/(used in) Financing Activities | 41,769,567,971 |

INCREASE/(DECREASE) IN CASH AND CASH EQUIVALENTS (5,860,034,413)**Effects of Exchange Rate Changes on Cash and****Cash Equivalents 1,203,224****CASH AND CASH EQUIVALENTS, January 1 7,921,460,049****CASH AND CASH EQUIVALENTS, September 30 2,062,628,860**