

**HOME DEVELOPMENT MUTUAL FUND**  
**(Pag-IBIG Fund)**  
**STATEMENT OF FINANCIAL POSITION**  
March 31, 2023  
(In Philippine Peso)

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**ASSETS**

**Current assets**

Cash and cash equivalents	4,102,040,353
Investments	55,106,213,735
Receivables	240,741,358,403
Other current assets	11,320,162,840
	<b>311,269,775,331</b>

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<b>Non-current assets held for sale</b>	<b>1,671,671,566</b>
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**Non-current assets**

Investments	30,983,841,292
Receivables	488,938,930,711
Investment property	14,976,014,116
Property and equipment	1,239,265,804
Right-of-Use assets	1,546,986,821
Intangible assets	78,065,293
Other non-current assets	295,970,283
	<b>538,059,074,320</b>

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<b>TOTAL ASSETS</b>	<b>851,000,521,217</b>
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**LIABILITIES AND EQUITY**

**Current liabilities**

Financial liabilities	72,435,955,993
Lease payable	590,980,973
Inter-agency payables	146,033,411
Trust liabilities	2,402,511,010
Provisions	2,279,362,097
Other payables	20,502,984,448
	<b>98,357,827,932</b>

**Non-current liabilities**

Financial liabilities	86,323,046,721
Lease payable	969,290,704
Provisions	511,803,632
Deferred credits/Unearned income	15,199,841,530
	<b>103,003,982,587</b>

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<b>TOTAL LIABILITIES</b>	<b>201,361,810,519</b>
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March 31, 2023  
(In Philippine Peso)

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**Equity**

Retained Earnings	73,882,636,090
Cumulative changes in fair value	(1,523,983,935)
Members' equity	577,280,058,543
<b>TOTAL EQUITY</b>	<b>649,638,710,698</b>

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**TOTAL LIABILITIES AND EQUITY** **851,000,521,217**

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Acting Accountant V

Checked and noted by:

  
Estrella A. Santos  
Acting Vice President  
Finance Group

**HOME DEVELOPMENT MUTUAL FUND**  
**(Pag-IBIG Fund)**  
**STATEMENT OF COMPREHENSIVE INCOME**  
For the period ended March 31, 2023  
(In Philippine Peso)

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**Income**

Service and business Income	15,074,460,234
Gains	2,274,711,513
Other non-operating income	167,916,894
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	<b>17,517,088,641</b>

**Expenses**

Personnel services	1,650,839,922
Maintenance and other operating expenses	1,605,249,673
Financial expenses	17,751,597
Non-cash expenses	990,755,986
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	<b>4,264,597,178</b>

<b>Net income before Modified Pag-IBIG 2 Returns</b>	<b>13,252,491,463</b>
Investment Contract Benefit Expense	<b>(1,738,884,387)</b>
<b>Net Income</b>	<b>11,513,607,076</b>
Other comprehensive income	<b>809,359,988</b>
<b>Comprehensive Income</b>	<b>12,322,967,064</b>

**HOME DEVELOPMENT MUTAL FUND****(Pag-IBIG Fund)****STATEMENT OF CHANGES IN EQUITY**

For the period ended March 31, 2023

(In Philippine Peso)

	<b>Members' Equity</b>	<b>Cumulative Changes in Fair Value</b>	<b>Retained Earnings</b>	<b>Total</b>
Balance, January 1, 2023	531,625,305,694	(2,333,343,923)	99,631,135,315	628,923,097,086
Members' contributions	21,695,991,927	0	0	21,695,991,927
Comprehensive income for the period	0	809,359,988	11,513,607,076	12,322,967,064
Dividends declared for 2022	37,260,576,760	0	(37,260,576,760)	0
Provident benefit claims	(7,192,005,260)	0	0	(7,192,005,260)
Offsetting of Total Accumulated Value/Other Adjustments	(6,109,810,578)	0	(1,529,541)	(6,111,340,119)
<b>Balance, March 31, 2023</b>	<b>577,280,058,543</b>	<b>(1,523,983,935)</b>	<b>73,882,636,090</b>	<b>649,638,710,698</b>

**HOME DEVELOPMENT MUTAL FUND****Pag-IBIG Fund****STATEMENT OF CASH FLOWS**

For the period ended March 31, 2023

(In Philippine Peso)

**CASH FLOWS FROM OPERATING ACTIVITIES**

Loan repayment – short-term loans	9,327,675,230
Loan repayment – end user and institutional loans	22,333,173,476
Cash receipts from customers and employees	27,471,132
Proceeds (Acquisition / Placement) of Time Deposits	(1,727,403,876)
Loan releases – short-term loans	(10,382,760,629)
Loan releases – end user and institutional loans	(25,489,695,390)
Cash paid to suppliers and employees	(7,067,028,129)
<b>Net Cash provided by/(used in) Operating Activities</b>	<b>(12,978,568,186)</b>

**CASH FLOWS FROM INVESTING ACTIVITIES**

Proceeds of Investments	3,883,525,958
Proceeds from disposal of investment property	381,400,930
Acquisition / Placements of Investments	(9,325,482,302)
Acquisition of property and equipment	(130,470,906)
<b>Net Cash provided by/(used in) Investing Activities</b>	<b>(5,191,026,320)</b>

**CASH FLOWS FROM FINANCING ACTIVITIES**

Proceeds from members' contributions	21,695,991,927
Payment of Lease Payable	(152,885,048)
Provident benefit claims	(7,192,005,260)
<b>Net Cash provided by/(used in) Financing Activities</b>	<b>14,351,101,619</b>

**INCREASE/(DECREASE) IN CASH AND CASH EQUIVALENTS****(3,818,492,887)**Effects of Exchange Rate Changes on Cash and  
Cash Equivalents**(926,809)****CASH AND CASH EQUIVALENTS, January 1****7,921,460,049****CASH AND CASH EQUIVALENTS, March 31****4,102,040,353**