

HOME DEVELOPMENT MUTUAL FUND
(Pag-IBIG Fund)
STATEMENT OF FINANCIAL POSITION
June 30, 2023
(In Philippine Peso)

ASSETS

Current assets

Cash and cash equivalents	3,902,443,013
Investments	64,618,478,344
Receivables	194,158,450,533
Other current assets	2,616,537,585
	<hr/>
	265,295,909,475

Non-current assets held for sale	<hr/> 1,583,483,559
---	----------------------------

Non-current assets

Investments	34,842,910,785
Receivables	552,536,236,154
Investment property	15,830,837,891
Property and equipment	1,206,874,677
Right-of-Use assets	1,488,973,975
Intangible assets	71,101,358
Other non-current assets	292,742,504
	<hr/>
	606,269,677,344

TOTAL ASSETS	<hr/> 873,149,070,378
---------------------	------------------------------

LIABILITIES AND EQUITY

Current liabilities

Financial liabilities	72,968,626,479
Lease payable	584,976,464
Inter-agency payables	149,019,112
Trust liabilities	2,425,404,281
Provisions	4,936,206,803
Other payables	20,951,492,131
	<hr/>
	102,015,725,270

Non-current liabilities

Financial liabilities	98,862,525,766
Lease payable	914,111,904
Provisions	495,095,915
Deferred credits/Unearned income	15,075,564,005
	<hr/>
	115,347,297,590

TOTAL LIABILITIES	<hr/> 217,363,022,860
--------------------------	------------------------------

HOME DEVELOPMENT MUTUAL FUND
(Pag-IBIG Fund)
STATEMENT OF FINANCIAL POSITION
June 30, 2023
(In Philippine Peso)

Equity	
Retained Earnings	82,977,361,115
Cumulative changes in fair value	(2,012,515,176)
Members' equity	574,821,201,579
TOTAL EQUITY	655,786,047,518
TOTAL LIABILITIES AND EQUITY	873,149,070,378

Prepared by:


Angelica J. Abuel
Acting Accountant V

Checked and noted by:


Estrella A. Santos
Acting Vice President
Finance Group
}

HOME DEVELOPMENT MUTUAL FUND
(Pag-IBIG Fund)
STATEMENT OF COMPREHENSIVE INCOME
For the period ended June 30, 2023
(In Philippine Peso)

Income	
Service and business Income	30,464,517,248
Gains	4,897,305,085
Other non-operating income	1,419,376,969
	<hr/>
	36,781,199,302
	<hr/>
Expenses	
Personnel services	2,753,176,043
Maintenance and other operating expenses	3,684,679,760
Financial expenses	33,588,177
Non-cash expenses	6,862,045,328
	<hr/>
	13,333,489,308
	<hr/>
Net income before Modified Pag-IBIG 2 Returns	23,447,709,994
Investment Contract Benefit Expense	(2,842,300,711)
	<hr/>
Net Income	20,605,409,283
Other comprehensive income	320,828,747
	<hr/>
Comprehensive Income	20,926,238,030

HOME DEVELOPMENT MUTAL FUND
(Pag-IBIG Fund)
STATEMENT OF CHANGES IN EQUITY
For the period ended June 30, 2023
(In Philippine Peso)

	Members' Equity	Cumulative Changes in Fair Value	Retained Earnings	Total
Balance, January 1, 2023	531,625,305,694	(2,333,343,923)	99,631,135,315	628,923,097,086
Members' contributions	44,463,987,364	0	0	44,463,987,364
Comprehensive income for the period	0	320,828,747	20,605,409,283	20,926,238,030
Dividends declared for 2022	37,260,576,760	0	(37,260,576,760)	0
Provident benefit claims	(15,420,070,624)	0	0	(15,420,070,624)
Offsetting of Total Accumulated Value/Other Adjustments	(23,108,597,615)	0	1,393,277	(23,107,204,338)
Balance as at June 30, 2023	574,821,201,579	(2,012,515,176)	82,977,361,115	655,786,047,518

HOME DEVELOPMENT MUTAL FUND

Pag-IBIG Fund

STATEMENT OF CASH FLOWS

For the period ended June 30, 2023

(In Philippine Peso)

CASH FLOWS FROM OPERATING ACTIVITIES

Loan repayment – short-term loans	19,559,947,507
Loan repayment – end user and institutional loans	43,872,037,803
Cash receipts from customers and employees	75,106,608
Proceeds (Acquisition / Placement) of Time Deposits	7,124,643,972
Loan releases – short-term loans	(21,699,642,863)
Loan releases – end user and institutional loans	(50,526,313,160)
Cash paid to suppliers and employees	(12,476,418,270)
Net Cash provided by/(used in) Operating Activities	(14,070,638,403)

CASH FLOWS FROM INVESTING ACTIVITIES

Proceeds of Investments	5,359,658,357
Proceeds from disposal of investment property	715,621,072
Acquisition / Placements of Investments	(24,606,503,542)
Acquisition of property and equipment	(147,051,839)
Net Cash provided by/(used in) Investing Activities	(18,678,275,952)

CASH FLOWS FROM FINANCING ACTIVITIES

Proceeds from members' contributions	44,463,987,364
Payment of Lease Payable	(313,352,820)
Provident benefit claims	(15,420,070,624)
Net Cash provided by/(used in) Financing Activities	28,730,563,920

INCREASE/(DECREASE) IN CASH AND CASH EQUIVALENTS (4,018,350,435)Effects of Exchange Rate Changes on Cash and
Cash Equivalents

(666,601)

CASH AND CASH EQUIVALENTS, January 1 7,921,460,049**CASH AND CASH EQUIVALENTS, June 30** 3,902,443,013