

Board of Trustees



Sec. Jose Rizalino L. Acuzar
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Department of Finance
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(Appointed 12 January 2024)



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Anthony Cesar P. Arellano
Private Employers' Representative



Ma. Lorelei C. Fajardo
Government Representative



Gregoria A. Montenegro
Private Employers' Representative



Ma. Lourdes Doria-Velarde
Private Employers' Representative
(Appointed 14 February 2024)



Myleh K. Roque
Private Employers' Representative

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Marielena C. Acosta
Chief Executive Officer



Alexander Hilario G. Aguilar
Deputy Chief Executive Officer
Member Services Cluster



Atty. Robert John S. Cosico
Deputy Chief Executive Officer
Support Services Cluster



Benjamin R. Felix, Jr.
Deputy Chief Executive Officer
Home Lending Operations Cluster



Atty. Marcial C. Pimentel, Jr.
Vice President
Legal and General Counsel Group,
Chief Legal Counsel and
Head of Compliance



*Isang Pag-IBIG
na Ramdam ng Lahat*



Stakeholders' Messages



Pag-IBIG Fund's commitment to providing affordable housing finance has greatly benefited our company, enabling us to expand our reach and provide quality housing to more Filipino families. Their competitive interest rates and flexible loan terms have made homeownership more accessible to our target market.

Pag-IBIG Fund's efficient loan processing and timely support have also streamlined our operations, allowing us to focus more on our core business of developing innovative and sustainable housing projects. But most importantly, Pag-IBIG Fund has played a crucial role in fulfilling the aspirations of countless hardworking Filipinos to own a home, a mission that resonates deeply with ours.

Mr. Luis M. Yu, Jr.
Business Director
EBSD Group of Companies



Our partnership with Pag-IBIG on the issuance of Pag-IBIG Utility Card Plus has helped us reach out to its members across the remote areas of Zamboanga and Marikina. By leveraging its technology and digital platform, we were able to reach more members of Pag-IBIG, making financial services easily accessible to everyone. It is evident that both parties shared the same vision and commitment towards providing Pag-IBIG to your unwavering support. It is a privilege and honor to be part of this noble and laudable endeavor.

Mr. Wilfredo L. Rodriguez
Executive Vice President
Head, Operations and Technology Group
Bank of the South



Among the many government agencies that we have dealt with, whether national or local, Pag-IBIG Fund is perhaps one of the most responsive and helpful. Pag-IBIG is a sparkling light in the field of government service. While Filipinos often have a negative view of many government agencies, whether national or local, Pag-IBIG gives a large positive example and provides hope to Filipinos that our government can rise to higher heights and contribute their services to citizens that will enable our country to get work in economic lockdowns.

Mr. Vicente Iaco Cahn, Jr.
President
Borland Development Corporation



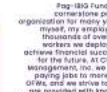
The Manila Times congratulates Pag-IBIG Fund President and Chief Executive Officer Marielena Acosta for achieving in 2023 a record high loan release in a single year. In helping Filipino realize their dreams, Pag-IBIG reaches the number of 86,848 members by releasing P29.84 billion in loans. Competitive loan goals in Pag-IBIG include the issuance of Pag-IBIG Utility Card Plus, and the expansion of Home Lending Operations and the launch of the Pag-IBIG Home Loans. The P16.8 billion increase from P12.85 billion in 2022 shows unwavering commitment to help realize the country's housing backlog.

Mr. Dante "Dino" Ang II
Chairman and Chief Executive Officer
The Manila Times



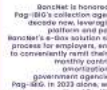
I am delighted to testify to the remarkable success of Pag-IBIG Fund in meeting the housing needs of Filipino home buyers. Under the adept leadership of both present and past management, Pag-IBIG has developed housing finance policies that prioritize the interests of stakeholders, ensuring fairness to the fund, homebuyers, and dedicated partner developers like us.

Mr. George A. Raposo
Chairman
Gobland and Ecovest Group of Companies



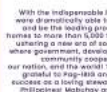
Pag-IBIG Fund has been a cooperative partner of our organization for many years, helping myself, my employees, and the thousands of overseas Filipino workers we deploy annually to achieve financial success and plan for the future. At CF Sharp Cross Management, Inc., we provide high-paying jobs to more than 30,000 OFWs, and we strive to ensure they are provided with knowledge and facilities to help secure their financial needs and wellbeing for generations to come. Pag-IBIG Fund has been an amazing facility for savings and home ownership, and we continue to promote its programs to all our employees and members.

Mr. Miguel Angel V. Rocho
President and CEO
CF Sharp Cross Management, Inc.



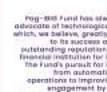
Banknet is honored to serve as Pag-IBIG's collection agent for over a decade now, leveraging our robust platform and partner bank network to offer a seamless and efficient process for employers, enabling them to conveniently remit their employees' monthly contributions and encumbrances to various government agencies, including Pag-IBIG. In 2023 alone, we processed more than 12 million Pag-IBIG transactions of these employees, with a total value of ₱237.84 billion.

Mr. Jeremie S. Kayser
Chief Executive Officer
Banknet



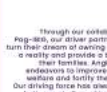
With the indispensable Pag-IBIG, we were dramatically able to slow 2023 and see the leading provider of new homes to more than 5,000 families and ushering a new era of social housing where government, developer, and the community cooperate to drive our nation, and the world truly, we are grateful Pag-IBIG and its strong success as a living standard for a new Philippines. Makabayang Pag-IBIG! Makabayang Pamayong Pilipino!

Mr. Jacobo G. Ng, Jr.
Group Executive Officer
Kwintessentially Estates, Inc.
(with Kismetia Estate, Inc.)
Joy-Resale Group



Pag-IBIG Fund has always been an advocate of technological innovation which, we believe, greatly contributed to its success and led to its outstanding reputation as a trusted financial institution for its members. The Lungsod Pasig for Innovation - from automating business operations to improving customer engagement by ramping up digitalization - paved the way for our partnership to flourish.

Mr. Benjamin B. Group
President
Source, Inc.



Through our collaboration with Pag-IBIG, our other partners can now turn their dream of owning a house into a reality and provide a better life for their families. Angos tirelessly endeavors to improve their overall welfare and better their livelihoods. Our driving force has always been the betterment of our drivers' lives and their families.

Mr. George A. Raposo
President and COO
Angos



Message from the President of the Philippines

For more than four decades, the Pag-IBIG Fund has helped millions of Filipinos achieve their dreams of owning affordable and decent homes. Let your 43rd Anniversary, therefore, be an opportunity to rededicate yourselves to your mandate of providing our community with secure savings programs and cost-effective housing loans.

May you also sustain your digitalization efforts as well as introduce innovation in your services so that you can continue to effectively grow your funds and promote the value of saving among our people.

It is my fervent hope that all your officers and employees will be constantly guided by the principles of transparency and accountability in carrying out their duties, especially in ensuring the judicious management of your members' hard-earned money.

With the spirit of unity and collaboration guiding your actions and the welfare of your members foremost in your minds, may you remain steadfast in pursuing noteworthy endeavors that redound to the advancement of our housing industry, our economy, and our nation as a whole.

I wish you a happy and meaningful anniversary.

Ferdinand R. Marcos, Jr.
President of the Philippines



Message from the Chairman of the Board

Patuloy ang matatag at taos-pusong pagsusumikap ng Pag-IBIG Fund upang magbigay oportunidad sa manggagawang Pilipino na makapag-ipon at magkaroon ng sariling bahay.

I am proud to report that the year 2023 now stands as the best performing year of Pag-IBIG Fund, as it reached new milestones and posted record-high achievements in all areas - from members' contributions, to housing loans released, to loan collections, to dividends declared, up to its total assets and net income.

At dahil sa maikasa na estado at matibay na financial standing ng Pag-IBIG Fund, ito ngayon ay tumatayo at nangunguna sa ating pagpapalupad ng Pambansang Pabahay para sa Pilipino o APH Program ng Marcos Administration. Tunay na maasahang partner ng ating pamahaalan ang Pag-IBIG Fund upang sama-sama nating abutin ang ating layunin na matulad ang pangarap ng bawat Pilipino na magkaroon ng sariling bahay.

I commend the men and women of Pag-IBIG Fund, the Lingkod Pag-IBIG, for their unyielding dedication to the pursuit of their mandates. May you remain steadfast in continuing to be a reliable partner of the Filipino worker and of the government in its nation-building efforts toward a Bagong Pilipinas!

Mabuhay ang Pag-IBIG Fund, mabuhay ang Pilipinas!

Sec. Jose Rizzalino L. Acuzar
Chairperson



Message from the Chief Executive Officer

Pag-IBIG Fund prides itself in its consistency, commitment, and service excellence - traits that earn us the trust and support of our members and stakeholders.

We have consistently posted banner years, driven by our efforts of fulfilling our mandates and in providing the best service that our members, the Filipino workers, richly deserve.

2023 was no different as we have again surpassed our 2022 accomplishments. Our home loans and cash loans are at its highest, our collections and loan portfolio are robust, and our fiscal standing at its strongest. The year also saw us open new branches and further improve our digital channels, all toward providing members even better service and more access to our programs. And, in the pursuit of our mandates, we have taken a more significant role in financing quality, affordable and sustainable housing projects under the Pambansang Pabahay para sa Pilipino Housing (APH) Program to enable more Filipinos achieve their dream of homeownership.

For us at Pag-IBIG Fund, the formula to our sustained success is no secret. It is founded on our commitment of delivering *Tapat na Serbisyo: Mula sa Pusod* to our members and stakeholders. We assure them that Pag-IBIG Fund will remain their dependable partner in securing a better future, whether through homeownership or financial stability through savings. And, we shall do our best to ensure that our programs and services remain responsive, inclusive, and significant, para sa Isang Pag-IBIG na Ramdam ng Lahat.

Marlene C. Acosta
Chief Executive Officer



Isang Pag-IBIG na Ramdam ng Lahat

Financial HIGHLIGHTS

Year	Total Assets (B)	Net Income (B)
2019	P34.37	P3.11
2020	P49.67	P3.11
2021	P57.63	P34.49
2022	P69.12	P44.90
2023	P77.21	P49.79

- TOTAL ASSETS**: P925.61 B (▲12% YoY)
- NET INCOME**: P49.79 B (▲12% YoY)
- DIVIDEND AMOUNT**: P48.76 B (▲14% YoY)
- PAYOFF RATIO**: 97.86% (▲8.68 Pp% YoY)

Home Loan TAKEOUT

Year	Home Loan Amount (B)	No. of Borrowers
2019	P84.74B	95,274
2020	P63.75B	63,750
2021	P97.28B	94,033
2022	P117.85B	105,212
2023	P126.04B	96,848

- THE LARGEST SOURCE OF HOME FINANCING in the Philippines**
- HOME LOAN TAKEOUT**: P126.04 B (▲7% YoY)
- PERFORMING LOANS RATIO**: 92.84% (▲215 Bp YoY)
- TOTAL LOAN PAYMENTS**: P142.19 B (▲12% YoY)

6.55%
Y2023 DIVIDEND RATE

7.05%
Y2023 RETURN RATE

3.00%
PER ANNUM

5.75%
PER ANNUM

P89.26 B (▲12% YoY)

P59.32 B (▲10% YoY)

P2.65 M (▲2% YoY)

207 SERVICE BRANCHES

3.8 M DOWNLOADS

100 K MEMBERS SERVED

395 PARTNERS

11 CONSECUTIVE UNMODIFIED/UNQUALIFIED OPINIONS from the Commission on Audit

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