

**PAG-IBIG FUND
CONSOLIDATED TRIAL BALANCE**

Of the ledger of Pag-IBIG Fund showing balances of accounts on September 30, 2022

| ACCOUNT TITLES and CODES | | CONSOLIDATED |
|--|--|---------------------------|
| ASSETS | | |
| 1 | Assets | |
| 101 | Cash and Cash Equivalents | |
| 10101 | Cash on Hand | |
| 10101010 | Cash-Collecting Officers | 296,583,387.09 |
| 10101020 | Petty Cash | 4,564,791.07 |
| 10102 | Cash in Bank-Local Currency | |
| 10102020 | Cash in Bank-Local Currency, Current Account | 1,514,938,432.58 |
| 10102030 | Cash in Bank-Local Currency, Savings Account | 124,950,590.84 |
| 10103 | Cash in Bank-Foreign Currency | |
| 10103020 | Cash in Bank-Foreign Currency, Current Account | 3,037,553.62 |
| 10103030 | Cash in Bank-Foreign Currency, Savings Account | 15,147,454.24 |
| 10105 | Cash Equivalents | |
| 10105020 | Time Deposits-Local Currency | 310,000,000.00 |
| 10105030 | Time Deposits-Foreign Currency | 40,696,409.38 |
| Total Cash and Cash Equivalents | | 2,309,918,618.82 |
| 102 | Investments | |
| 10201 | Financial Assets at Fair Value Through Surplus/Profit or Deficit/Loss | |
| 10201020 | Financial Assets Designated at Fair Value Through Surplus/Profit or Deficit/Loss | 4,554,613,582.06 |
| 10211 | Investments in Time Deposits | |
| 10211010 | Investments in Time Deposits-Local Currency | 8,744,048,500.00 |
| 10212 | Investment Securities at Amortized Cost | |
| 10212010 | Investment Securities at Amortized Cost | 37,512,346,364.75 |
| 10213 | Financial Assets at Fair Value Through Other Comprehensive Income | |
| 10213010 | Financial Assets at Fair Value Through Other Comprehensive Income | 31,876,088,196.59 |
| 10214 | Investments in Branch | |
| Total Investments | | 82,687,096,643.40 |
| 103 | Receivables | |
| 10301 | Loans and Receivable Accounts | |
| 10301010 | Accounts Receivable | 1,131,231,625.71 |
| 10301012 | Allowance for Impairment-Accounts Receivable | (437,069,802.05) |
| 10301050 | Interests Receivable | 5,952,809,450.37 |
| 10301052 | Allowance for Impairment-Interests Receivable | (672,186,665.60) |
| 10301070 | Loans Receivable-Other Government Corporations | 3,141,071,683.21 |
| 10301072 | Allowance for Impairment-Loans Receivable-Other Government Corporations | (1,111,631,836.59) |
| 10301100 | Mortgage Contracts Receivable | 305,668,796,695.81 |
| 10301102 | Allowance for Impairment-Mortgage Contracts Receivable | (22,993,636,651.58) |
| 10301160 | Sales Contract Receivable | 346,825,437,287.04 |
| 10301162 | Allowance for Impairment-Sales Contract Receivable | (16,211,823,784.15) |
| 10301280 | Loans Receivable | 61,125,098,208.35 |
| 10301282 | Allowance for Impairment-Loans Receivable | (61,018,392.49) |
| 10301990 | Loans Receivables-Others | 22,273,622.04 |
| 10301992 | Allowance for Impairment-Loans Receivable-Others | (22,273,622.04) |
| 10303 | Inter-Agency Receivables | |
| 10303010 | Due from National Government Agencies | 16,464,804.41 |
| 10303012 | Allowance for Impairment-Due from National Government Agencies | (235,440.84) |
| 10303050 | Due from Other Government Corporations | 11,504,037.11 |
| 10303052 | Allowance for Impairment-Due from Other Government Corporations | (5,779,915.95) |
| 10399 | Other Receivables | |
| 10399010 | Receivables-Disallowances/Charges | 912,204.21 |
| 10399020 | Due from Officers and Employees | 53,176,375.97 |
| 10399022 | Allowance for Impairment-Due from Officers and Employees | (205,256.62) |
| 10399040 | Insurance Claims Receivable | 174,653,789.98 |
| 10399042 | Allowance for Impairment-Insurance Claims Receivable | (102,356,589.21) |
| 10399990 | Other Receivables | 4,663,587,728.04 |
| 10399992 | Allowance for Impairment-Other Receivables | (27,011,957.56) |
| Total Receivables | | 687,141,787,597.57 |
| 104 | Inventories | |
| 10404 | Inventory Held for Consumption | |
| 10404010 | Office Supplies Inventory | 72,625,840.89 |
| 10404020 | Accountable Forms, Plates and Stickers Inventory | 14,402,453.11 |
| 10404030 | Non-Accountable Forms Inventory | 107,454.23 |
| 10404060 | Drugs and Medicines Inventory | 1,598,469.77 |
| 10404070 | Medical, Dental and Laboratory Supplies Inventory | 5,842,200.59 |
| 10404990 | Other Supplies and Materials Inventory | 3,233,390.05 |
| 10405 | Semi-Expendable Machinery and Equipment | |
| 10405020 | Semi-Expendable Office Equipment | 2,103,646.07 |
| 10405030 | Semi-Expendable Information and Communications Technology Equipment | 19,143,726.63 |
| 10405070 | Semi-Expendable Communications Equipment | 232,174.21 |
| 10405120 | Semi-Expendable Sports Equipment | 37,845.75 |
| 10405130 | Semi-Expendable Technical and Scientific Equipment | 670,066.45 |

| ACCOUNT TITLES and CODES | | CONSOLIDATED |
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| 10405990 | Semi-Expendable Other Machinery and Equipment | 2,055,565.53 |
| 10406 | Semi-Expendable Furniture, Fixtures and Books | |
| 10406010 | Semi-Expendable Furniture and Fixtures | 13,776,483.40 |
| Total Inventories | | 135,829,316.68 |
| 105 | Investment Property | |
| 10501 | Land and Buildings | |
| 10501010 | Investment Property, Land | 7,081,386,757.46 |
| 10501012 | Accumulated Impairment Losses-Investment Property, Land | (73,495,442.91) |
| 10501020 | Investment Property, Buildings | 9,022,668,666.86 |
| 10501021 | Accumulated Depreciation-Investment Property, Buildings | (1,071,358,138.29) |
| 10501022 | Accumulated Impairment Losses-Investment Property, Buildings | (319,263,317.80) |
| Total Investment Property | | 14,639,938,525.32 |
| 106 | Property, Plant and Equipment | |
| 10601 | Land | |
| 10601010 | Land | 110,113,619.66 |
| 10602 | Land Improvements | |
| 10602990 | Other Land Improvements | 2,066,428.32 |
| 10602991 | Accumulated Depreciation-Other Land Improvements | (1,255,049.64) |
| 10604 | Buildings and Other Structures | |
| 10604010 | Buildings | 1,255,010,607.13 |
| 10604011 | Accumulated Depreciation-Buildings | (878,661,333.56) |
| 10605 | Machinery and Equipment | |
| 10605020 | Office Equipment | 433,176,128.52 |
| 10605021 | Accumulated Depreciation-Office Equipment | (279,197,631.77) |
| 10605022 | Accumulated Impairment Losses-Office Equipment | (70,635.74) |
| 10605030 | Information and Communications Technology Equipment | 919,809,027.25 |
| 10605031 | Accumulated Depreciation-Information and Communications Technology Equipment | (688,420,017.20) |
| 10605032 | Accumulated Impairment Losses-Information and Communications Technology Equipment | (77,382.03) |
| 10605070 | Communications Equipment | 40,256,079.77 |
| 10605071 | Accumulated Depreciation-Communications Equipment | (29,692,651.55) |
| 10605110 | Medical Equipment | 938,249.00 |
| 10605111 | Accumulated Depreciation-Medical Equipment | (110,570.07) |
| 10605130 | Sports Equipment | 7,564,174.70 |
| 10605131 | Accumulated Depreciation-Sports Equipment | (6,613,132.59) |
| 10605132 | Accumulated Impairment Losses-Sports Equipment | (7,405.20) |
| 10605140 | Technical and Scientific Equipment | 7,534,010.32 |
| 10605141 | Accumulated Depreciation-Technical and Scientific Equipment | (5,046,782.59) |
| 10605990 | Other Machinery and Equipment | 19,727,655.76 |
| 10605991 | Accumulated Depreciation-Other Machinery and Equipment | (12,465,669.60) |
| 10606 | Transportation Equipment | |
| 10606010 | Motor Vehicles | 325,156,954.47 |
| 10606011 | Accumulated Depreciation-Motor Vehicles | (195,217,371.11) |
| 10607 | Furniture, Fixtures and Books | |
| 10607010 | Furniture and Fixtures | 254,944,517.36 |
| 10607011 | Accumulated Depreciation-Furniture and Fixtures | (130,338,038.51) |
| 10609 | Leased Assets Improvements | |
| 10609020 | Leased Asset Improvements, Buildings and Other Structures | 320,568,914.41 |
| 10609021 | Accumulated Depreciation-Leased Asset Improvements, Buildings and Other Structures | (182,675,709.40) |
| 10698 | Construction in Progress | |
| 10698030 | Construction in Progress-Buildings and Other Structures | 1,675,047.18 |
| 10699 | Other Property, Plant and Equipment | |
| 10699990 | Other Property, Plant and Equipment | 6,892,878.47 |
| 10699991 | Accumulated Depreciation-Other Property, Plant and Equipment | (3,534,039.74) |
| Total Property, Plant and Equipment | | 1,292,050,872.02 |
| 108 | Intangible Assets | |
| 10801 | Intangible Assets | |
| 10801020 | Computer Software | 154,281,772.00 |
| 10801021 | Accumulated Amortization-Computer Software | (83,288,608.58) |
| 10898 | Development in Progress | |
| 10898020 | Development in Progress-Computer Software | 21,000,000.00 |
| Total Intangible Assets | | 91,993,163.42 |
| 111 | Non-Current Assets Held for Sale | |
| 11101 | Non-Current Assets Held for Sale | |
| 11101010 | Non-Current Assets Held for Sale | 1,340,223,130.46 |
| Total Non-Current Assets Held for Sale | | 1,340,223,130.46 |
| 113 | Right-of-Use Assets | |
| 11301 | Right-of-Use Assets | |
| 11301020 | Right-of-Use Assets, Buildings and Other Structures | 2,870,189,722.58 |
| 11301021 | Accumulated Depreciation-Right-of-Use Assets, Buildings and Other Structures | (1,253,362,543.75) |
| Total Right-of-Use Assets | | 1,616,827,178.83 |
| 199 | Other Assets | |
| 19901 | Advances | |
| 19901040 | Advances to Officers and Employees | 424,800.00 |

| ACCOUNT TITLES and CODES | | CONSOLIDATED |
|---|--|---------------------------|
| 19902 | Prepayments | |
| 19902020 | Prepaid Rent | 261,350.58 |
| 19902030 | Prepaid Registration | 40,834.93 |
| 19902050 | Prepaid Insurance | 10,995,762.94 |
| 19902100 | Prepaid Subscription | 243,214,137.48 |
| 19902990 | Other Prepayments | 52,539,698.90 |
| 19903 | Deposits | |
| 19903020 | Guaranty Deposits | 198,032,474.88 |
| 19903990 | Other Deposits | 52,818,621.50 |
| 19904 | Restricted Fund | |
| 19904010 | Restricted Fund | 12,058,987,601.58 |
| 19999 | Other Assets | |
| 19999990 | Other Assets | 25,254,452.94 |
| Total Other Assets | | 12,642,569,735.73 |
| TOTAL ASSETS | | 803,898,234,782.25 |
| 2 | Liabilities | |
| 201 | Financial Liabilities | |
| 20101 | Payables | |
| 20101010 | Accounts Payable | 53,498,859,291.90 |
| 20101020 | Due to Officers and Employees | 5,447,523.37 |
| 20101110 | Insurance/Reinsurance Premium Payable | 4,523,635,660.33 |
| 20199 | Other Financial Liabilities | |
| 20199990 | Other Financial Liabilities | 83,494,940,552.74 |
| Total Financial Liabilities | | 141,522,883,028.34 |
| 202 | Inter-Agency Payables | |
| 20201 | Inter-Agency Payables | |
| 20201010 | Due to BIR | 70,095,330.07 |
| 20201020 | Due to GSIS | 34,267,346.34 |
| 20201030 | Due to Pag-IBIG | 3,743,939.78 |
| 20201040 | Due to PhilHealth | 9,725,911.56 |
| 20201050 | Due to NGAs | 1,450,130.06 |
| 20201060 | Due to Other Government Corporations | 36,467,291.71 |
| 20201070 | Due to LGUs | 2,079,629.41 |
| 20201110 | Due to SSS | 33,840.00 |
| Total Inter-Agency Payables | | 157,863,418.93 |
| 204 | Trust Liabilities | |
| 20401 | Trust Liabilities | |
| 20401010 | Trust Liabilities | 854,173,122.42 |
| 20401040 | Guaranty/Security Deposits Payable | 226,110,989.18 |
| 20401050 | Customers' Deposits Payable | 1,870,811,057.32 |
| Total Trust Liabilities | | 2,951,095,168.92 |
| 205 | Deferred Credits/Unearned Income | |
| 20501 | Deferred Credits | |
| 20501990 | Other Deferred Credits | 15,031,916,350.53 |
| 20502 | Unearned Revenue/Income | |
| 20502050 | Unearned Interest Income | 1,057,460,551.53 |
| 20502990 | Other Unearned Revenue/Income | 268,904.54 |
| Total Deferred Credits/Unearned Income | | 16,089,645,806.60 |
| 206 | Provisions | |
| 20601 | Provisions | |
| 20601020 | Leave Benefits Payable | 1,033,521,940.36 |
| 20601990 | Other Provisions | 1,129,085,300.72 |
| Total Provisions | | 2,162,607,241.08 |
| 21001 | Lease Payable | |
| 21001010 | Lease Payable | 1,633,030,185.53 |
| Total Lease Payable | | 1,633,030,185.53 |
| 29999 | Other Payables | |
| 29999040 | Undistributed Collections | 824,932,882.24 |
| 29999990 | Other Payables | 18,706,399,339.59 |
| Total Other Payables | | 19,531,332,221.83 |
| TOTAL LIABILITIES | | 184,048,457,071.23 |
| 3 | Equity | |
| 305 | Unrealized Gain/(Loss) | |
| 30501 | Unrealized Gain/(Loss) | |
| 30501020 | Unrealized Gain/(Loss) from Changes in the Fair Value of Financial Instruments | (2,038,876,679.90) |
| Total Unrealized Gain/(Loss) | | (2,038,876,679.90) |
| 307 | Retained Earnings/(Deficit) | |
| 30701 | Retained Earnings/(Deficit) | |
| 30701010 | Retained Earnings/(Deficit) | 60,656,107,720.64 |
| Total Retained Earnings/(Deficit) | | 60,656,107,720.64 |

| ACCOUNT TITLES and CODES | | CONSOLIDATED |
|--|--|---------------------------|
| 311 | Members' Equity | |
| 31101 | Members' Equity | |
| 31101010 | Members' Equity | |
| Total Members' Equity | | 526,850,484,535.00 |
| TOTAL EQUITY | | 585,467,715,575.74 |
| 4 | Revenue | |
| 402 | Service and Business Income | |
| 40201 | Service Income | |
| 40201130 | Processing Fees | 225,798,999.85 |
| 40201170 | Fees and Commissions Income | 238,753,599.98 |
| 40201990 | Other Service Income | 59,951,288.64 |
| 40202 | Business Income | |
| 40202050 | Rent/Lease Income | 60,214,762.25 |
| 40202200 | Dividend Income | 38,779.63 |
| 40202210 | Interest Income | 36,993,885,678.23 |
| 40202230 | Fines and Penalties-Business Income | 1,443,129,147.12 |
| 40202260 | Income from Acquired/Foreclosed Assets | 1,339,687,057.04 |
| 40202990 | Other Business Income | 1,032,230.76 |
| Total Service and Business Income | | 40,362,491,543.50 |
| 405 | Gains | |
| 40501 | Gains | |
| 40501010 | Gain on Foreign Exchange (FOREX) | 771,693,670.02 |
| 40501020 | Gain on Sale/Redemption/Transfer of Investments | 3,452,262.22 |
| 40501030 | Gain on Sale of Investment Property | 7,290,807,282.33 |
| 40501040 | Gain on Sale of Property, Plant and Equipment | 1,153,750.92 |
| 40501110 | Gain from Changes in Fair Value of Financial Instruments | 475,035,542.53 |
| 40501990 | Other Gains | 54,765,972.92 |
| Total Gains | | 8,596,908,480.94 |
| 406 | Other Non-Operating Income | |
| 40602 | Reversal of Impairment Loss | |
| 40602010 | Reversal of Impairment Loss | 1,528,565,025.46 |
| 40699 | Miscellaneous Income | |
| 40699010 | Proceeds from Insurance/Indemnities | 677,260.00 |
| 40699990 | Miscellaneous Income | 233,529,529.36 |
| Total Other Non-Operating Income | | 1,762,771,814.82 |
| TOTAL REVENUE | | 50,722,171,839.26 |
| 5 | Expenses | |
| 501 | Personnel Services | |
| 50101 | Salaries and Wages | |
| 50101010 | Salaries and Wages-Regular | 2,078,293,458.18 |
| 50102 | Other Compensation | |
| 50102010 | Personnel Economic Relief Allowance (PERA) | 66,570,603.44 |
| 50102020 | Representation Allowance (RA) | 33,101,082.98 |
| 50102030 | Transportation Allowance (TA) | 30,376,251.95 |
| 50102040 | Clothing/Uniform Allowance | 21,976,910.95 |
| 50102070 | Quarters Allowance | 7,254,868.67 |
| 50102110 | Hazard Pay | 2,000.00 |
| 50102120 | Longevity Pay | 6,071,396.86 |
| 50102130 | Overtime and Night Pay | 11,786,812.21 |
| 50102140 | Year-End Bonus | 62,178,021.85 |
| 50102150 | Cash Gift | 3,250.00 |
| 50102160 | Mid-Year Bonus | 209,885,157.80 |
| 50102170 | Directors and Committee Members' Fees | 5,616,000.00 |
| 50102990 | Other Bonuses and Allowances | 1,383,362,311.13 |
| 50103 | Personnel Benefit Contributions | |
| 50103010 | Retirement and Life Insurance Premiums | 242,775,406.95 |
| 50103020 | Pag-IBIG Contributions | 3,333,933.63 |
| 50103030 | PhilHealth Contributions | 31,491,994.43 |
| 50103040 | Employees Compensation Insurance Premiums | 3,332,607.51 |
| 50103050 | Provident/Welfare Fund Contributions | 372,056,137.14 |
| 50104 | Other Personnel Benefits | |
| 50104030 | Terminal Leave Benefits | 214,529,663.13 |
| 50104990 | Other Personnel Benefits | 43,183,685.15 |
| Total Personnel Services | | 4,827,181,553.96 |
| 502 | Maintenance and Other Operating Expenses | |
| 50201 | Traveling Expenses | |
| 50201010 | Traveling Expenses-Local | 26,822,942.31 |
| 50201020 | Traveling Expenses-Foreign | 94,108.39 |
| 50202 | Training and Scholarship Expenses | |
| 50202010 | Training Expenses | 5,197,614.30 |
| 50203 | Supplies and Materials Expenses | |
| 50203010 | Office Supplies Expenses | 122,306,020.33 |
| 50203020 | Accountable Forms Expenses | 32,342,858.60 |
| 50203030 | Non-Accountable Forms Expenses | 558,609.40 |
| 50203070 | Drugs and Medicines Expenses | 8,489,186.84 |
| 50203080 | Medical, Dental and Laboratory Supplies Expenses | 26,399,467.13 |

| ACCOUNT TITLES and CODES | | CONSOLIDATED |
|---|---|-------------------------|
| 50203090 | Fuel, Oil and Lubricants Expenses | 55,784,779.76 |
| 50203210 | Semi-Expendable Machinery and Equipment Expenses | 42,656,834.85 |
| 50203220 | Semi-Expendable Furniture, Fixtures and Books Expenses | 24,576,699.63 |
| 50203990 | Other Supplies and Materials Expenses | 13,763,586.36 |
| 50204 | Utility Expenses | |
| 50204010 | Water Expenses | 10,444,200.85 |
| 50204020 | Electricity Expenses | 179,407,276.54 |
| 50205 | Communications Expenses | |
| 50205010 | Postage and Courier Services | 48,588,895.03 |
| 50205020 | Telephone Expenses | 28,507,288.56 |
| 50205030 | Internet Subscription Expenses | 109,897,460.89 |
| 50205040 | Cable, Satellite, Telegraph and Radio Expenses | 215,563.85 |
| 50206 | Awards/Rewards, Prizes and Indemnities | |
| 50206020 | Prizes | 192,727.05 |
| 50207 | Survey, Research, Exploration and Development Expenses | |
| 50207020 | Research, Exploration and Development Expenses | 7,615,542.51 |
| 50210 | Confidential, Intelligence and Extraordinary Expenses | |
| 50210030 | Extraordinary and Miscellaneous Expenses | 139,758,463.61 |
| 50211 | Professional Services | |
| 50211010 | Legal Services | 1,415,223.70 |
| 50211020 | Auditing Services | 32,789,176.00 |
| 50211030 | Consultancy Services | 12,105,783.26 |
| 50211990 | Other Professional Services | 2,641,302,288.46 |
| 50212 | General Services | |
| 50212020 | Janitorial Services | 145,843,172.22 |
| 50212030 | Security Services | 248,990,094.29 |
| 50212990 | Other General Services | 209,438,532.36 |
| 50213 | Repairs and Maintenance | |
| 50213040 | Repairs and Maintenance-Buildings and Other Structures | 3,454,282.39 |
| 50213050 | Repairs and Maintenance-Machinery and Equipment | 63,365,470.23 |
| 50213060 | Repairs and Maintenance-Transportation Equipment | 19,723,835.82 |
| 50213070 | Repairs and Maintenance-Furniture and Fixtures | 899,634.00 |
| 50213090 | Repairs and Maintenance-Leased Assets Improvements | 8,428,545.09 |
| 50213210 | Repairs and Maintenance-Semi-Expendable Machinery and Equipment | 473,959.65 |
| 50213220 | Repairs and Maintenance-Semi-Expendable Furniture, Fixtures and Books | 430,763.81 |
| 50213980 | Repairs and Maintenance-Others | 49,268.68 |
| 50213990 | Repairs and Maintenance-Other Property, Plant and Equipment | 1,591.50 |
| 50215 | Taxes, Insurance Premiums and Other Fees | |
| 50215010 | Taxes, Duties and Licenses | 7,122,806.22 |
| 50215020 | Fidelity Bond Premiums | 4,920,620.78 |
| 50215030 | Insurance/Reinsurance Expenses | 9,029,422.47 |
| 50216 | Labor and Wages | |
| 50217 | Members' Benefits | |
| 50217010 | Members' Benefits | 198,688,664.17 |
| 50299 | Other Maintenance and Operating Expenses | |
| 50299010 | Advertising, Promotional and Marketing Expenses | 29,480,913.44 |
| 50299020 | Printing and Publication Expenses | 16,414,802.79 |
| 50299030 | Representation Expenses | 31,214,396.07 |
| 50299040 | Transportation and Delivery Expenses | 16,716,114.59 |
| 50299050 | Rent/Lease Expenses | 333,292,274.98 |
| 50299060 | Membership Dues and Contributions to Organizations | 557,447.86 |
| 50299070 | Subscription Expenses | 265,202,554.27 |
| 50299080 | Donations | 120,674.67 |
| 50299090 | Litigation/Acquired Assets Expenses | 353,879,674.08 |
| 50299150 | Fees and Commission Expenses | 481,691.47 |
| 50299180 | Major Events and Conventions Expenses | 3,903,617.98 |
| 50299990 | Other Maintenance and Operating Expenses | 604,971.26 |
| Total Maintenance and Other Operating Expenses | | 5,543,962,395.35 |
| 503 | Financial Expenses | |
| 50301 | Financial Expenses | |
| 50301010 | Management Supervision/Trusteeship Fees | 925,259.21 |
| 50301020 | Interest Expenses | 51,452,817.85 |
| 50301040 | Bank Charges | 564,427.28 |
| Total Financial Expenses | | 52,942,504.34 |
| 505 | Non-Cash Expenses | |
| 50501 | Depreciation | |
| 50501010 | Depreciation-Investment Property | 285,634,004.97 |
| 50501020 | Depreciation-Land Improvements | 104,994.52 |
| 50501040 | Depreciation-Buildings and Other Structures | 9,224,712.39 |
| 50501050 | Depreciation-Machinery and Equipment | 82,627,824.37 |
| 50501060 | Depreciation-Transportation Equipment | 21,227,932.08 |
| 50501070 | Depreciation-Furniture, Fixtures and Books | 12,291,410.52 |
| 50501090 | Depreciation-Leased Assets Improvements | 42,003,624.99 |
| 50501150 | Depreciation-Right-of-Use Assets | 509,443,313.14 |
| 50501990 | Depreciation-Other Property, Plant and Equipment | 391,416.60 |

| ACCOUNT TITLES and CODES | | CONSOLIDATED |
|---------------------------------------|--|---------------------------|
| 50502 | Amortization | |
| 50502010 | Amortization-Intangible Assets | 23,903,350.42 |
| 50503 | Impairment Loss | |
| 50503020 | Impairment Loss-Loans and Receivables | 3,880,833,940.50 |
| 50503060 | Impairment Loss-Other Receivables | 10,231,042.69 |
| 50503080 | Impairment Loss-Investment Property | 114,805,174.59 |
| 50503090 | Impairment Loss-Property, Plant and Equipment | 259,684.29 |
| 50504 | Losses | |
| 50504010 | Loss on Foreign Exchange (FOREX) | 2,012,853.54 |
| 50504030 | Loss on Sale of Investment Property | 37,406,391.87 |
| 50504040 | Loss on Sale of Property, Plant and Equipment | 3,204,757.54 |
| 50504090 | Loss of Assets | 62,679.52 |
| 50504120 | Loss from Changes in Fair Value of Financial Instruments | 804,174,311.53 |
| 50504990 | Other Losses | 75,893,395.28 |
| 50505 | Discounts and Rebates | |
| 50505010 | Other Discounts | 286,434.98 |
| Total Non-Cash Expenses | | 5,916,023,250.33 |
| TOTAL EXPENSES | | 16,340,109,703.98 |
| TOTAL LIABILITIES & EQUITY | | 803,898,234,782.25 |
| TOTAL DEBITS | | 820,238,344,486.23 |
| TOTAL CREDITS | | 820,238,344,486.23 |

Prepared by:


 Angelica J. Abuel
 OIC, Accountant V

Checked by:


 Flor DP. Emralino
 Officer-in-Charge
 General Accounting Department

Noted by:


 Estrella A. Santos
 Officer-in-Charge
 Finance Group