

PAG-IBIG FUND
CONSOLIDATED TRIAL BALANCE

Of the ledger of Pag-IBIG Fund showing balances of accounts on June 30, 2022

| ACCOUNT TITLES and CODES | | CONSOLIDATED |
|--|--|---------------------------|
| ASSETS | | |
| 1 | Assets | |
| 101 | Cash and Cash Equivalents | |
| 10101 | Cash on Hand | |
| 10101010 | Cash-Collecting Officers | 293,012,444.47 |
| 10101020 | Petty Cash | 4,472,457.60 |
| 10102 | Cash in Bank-Local Currency | |
| 10102020 | Cash in Bank-Local Currency, Current Account | 1,852,915,965.16 |
| 10102030 | Cash in Bank-Local Currency, Savings Account | 112,066,339.72 |
| 10103 | Cash in Bank-Foreign Currency | |
| 10103020 | Cash in Bank-Foreign Currency, Current Account | 173,954.65 |
| 10103030 | Cash in Bank-Foreign Currency, Savings Account | 17,422,264.35 |
| 10105 | Cash Equivalents | |
| 10105020 | Time Deposits-Local Currency | 1,074,355,863.63 |
| 10105030 | Time Deposits-Foreign Currency | 12,032,248.62 |
| Total Cash and Cash Equivalents | | 3,366,451,538.20 |
| 102 | Investments | |
| 10201 | Financial Assets at Fair Value Through Surplus/Profit or Deficit/Loss | |
| 10201020 | Financial Assets Designated at Fair Value Through Surplus/Profit or Deficit/Loss | 4,727,604,674.30 |
| 10211 | Investments in Time Deposits | |
| 10211010 | Investments in Time Deposits-Local Currency | 13,854,692,997.00 |
| 10212 | Investment Securities at Amortized Cost | |
| 10212010 | Investment Securities at Amortized Cost | 37,146,541,857.91 |
| 10213 | Financial Assets at Fair Value Through Other Comprehensive Income | |
| 10213010 | Financial Assets at Fair Value Through Other Comprehensive Income | 24,467,772,420.52 |
| Total Investments | | 80,196,611,949.73 |
| 103 | Receivables | |
| 10301 | Loans and Receivable Accounts | |
| 10301010 | Accounts Receivable | 1,107,311,009.64 |
| 10301012 | Allowance for Impairment-Accounts Receivable | (445,157,689.84) |
| 10301050 | Interests Receivable | 6,016,637,011.94 |
| 10301052 | Allowance for Impairment-Interests Receivable | (689,970,632.26) |
| 10301070 | Loans Receivable-Other Government Corporations | 3,143,930,122.09 |
| 10301072 | Allowance for Impairment-Loans Receivable-Other Government Corporations | (1,111,631,836.59) |
| 10301100 | Mortgage Contracts Receivable | 297,118,395,297.71 |
| 10301102 | Allowance for Impairment-Mortgage Contracts Receivable | (23,249,445,912.42) |
| 10301160 | Sales Contract Receivable | 333,401,619,523.25 |
| 10301162 | Allowance for Impairment-Sales Contract Receivable | (16,980,943,331.29) |
| 10301280 | Loans Receivable | 58,987,668,590.10 |
| 10301282 | Allowance for Impairment-Loans Receivable | (61,610,722.46) |
| 10301990 | Loans Receivables-Others | 22,299,298.47 |
| 10301992 | Allowance for Impairment-Loans Receivable-Others | (22,299,298.47) |
| 10303 | Inter-Agency Receivables | |
| 10303010 | Due from National Government Agencies | 15,859,689.00 |
| 10303012 | Allowance for Impairment-Due from National Government Agencies | (235,440.84) |
| 10303050 | Due from Other Government Corporations | 11,507,406.55 |
| 10303052 | Allowance for Impairment-Due from Other Government Corporations | (5,779,915.95) |
| 10399 | Other Receivables | |
| 10399010 | Receivables-Disallowances/Charges | 912,204.21 |
| 10399020 | Due from Officers and Employees | 56,997,316.00 |
| 10399022 | Allowance for Impairment-Due from Officers and Employees | (326,580.33) |
| 10399040 | Insurance Claims Receivable | 173,783,829.67 |
| 10399042 | Allowance for Impairment-Insurance Claims Receivable | (102,356,589.21) |
| 10399990 | Other Receivables | 4,969,185,912.89 |
| 10399992 | Allowance for Impairment-Other Receivables | (30,518,628.72) |
| Total Receivables | | 662,325,830,633.14 |
| 104 | Inventories | |
| 10404 | Inventory Held for Consumption | |
| 10404010 | Office Supplies Inventory | 82,722,586.93 |
| 10404020 | Accountable Forms, Plates and Stickers Inventory | 12,734,865.92 |
| 10404030 | Non-Accountable Forms Inventory | 92,896.73 |
| 10404060 | Drugs and Medicines Inventory | 405,318.13 |
| 10404070 | Medical, Dental and Laboratory Supplies Inventory | 3,317,018.77 |
| 10404130 | Construction Materials Inventory | 416,805.00 |
| 10404990 | Other Supplies and Materials Inventory | 3,700,693.95 |
| 10405 | Semi-Expendable Machinery and Equipment | |
| 10405020 | Semi-Expendable Office Equipment | 49,278.30 |
| 10405030 | Semi-Expendable Information and Communications Technology Equipment | 1,099,343.97 |
| 10405070 | Semi-Expendable Communications Equipment | 59,380.00 |
| 10405990 | Semi-Expendable Other Machinery and Equipment | 228,629.20 |
| 10406 | Semi-Expendable Furniture, Fixtures and Books | |
| 10406010 | Semi-Expendable Furniture and Fixtures | 1,070,373.14 |
| Total Inventories | | 105,897,190.04 |
| 105 | Investment Property | |
| 10501 | Land and Buildings | |
| 10501010 | Investment Property, Land | 7,210,630,383.30 |
| 10501012 | Accumulated Impairment Losses-Investment Property, Land | (76,624,238.77) |
| 10501020 | Investment Property, Buildings | 9,114,875,249.27 |

| ACCOUNT TITLES and CODES | | CONSOLIDATED |
|---|--|---------------------------|
| 10501021 | Accumulated Depreciation-Investment Property, Buildings | (1,098,501,157.54) |
| 10501022 | Accumulated Impairment Losses-Investment Property, Buildings | (339,169,373.80) |
| Total Investment Property | | 14,811,210,862.46 |
| 106 | Property, Plant and Equipment | |
| 10601 | Land | |
| 10601010 | Land | 110,341,700.31 |
| 10602 | Land Improvements | |
| 10602990 | Other Land Improvements | 2,066,428.32 |
| 10602991 | Accumulated Depreciation-Other Land Improvements | (1,213,687.11) |
| 10604 | Buildings and Other Structures | |
| 10604010 | Buildings | 1,255,697,089.66 |
| 10604011 | Accumulated Depreciation-Buildings | (876,188,875.42) |
| 10605 | Machinery and Equipment | |
| 10605020 | Office Equipment | 461,255,588.04 |
| 10605021 | Accumulated Depreciation-Office Equipment | (293,373,419.73) |
| 10605030 | Information and Communications Technology Equipment | 1,226,240,928.03 |
| 10605031 | Accumulated Depreciation-Information and Communications Technology Equipment | (899,966,586.61) |
| 10605070 | Communications Equipment | 43,284,209.01 |
| 10605071 | Accumulated Depreciation-Communications Equipment | (30,734,581.17) |
| 10605110 | Medical Equipment | 1,798,274.00 |
| 10605111 | Accumulated Depreciation-Medical Equipment | (295,751.69) |
| 10605120 | Printing Equipment | 953,659.60 |
| 10605121 | Accumulated Depreciation-Printing Equipment | (723,255.84) |
| 10605130 | Sports Equipment | 9,215,461.01 |
| 10605131 | Accumulated Depreciation-Sports Equipment | (7,983,486.20) |
| 10605140 | Technical and Scientific Equipment | 12,313,344.29 |
| 10605141 | Accumulated Depreciation-Technical and Scientific Equipment | (8,549,141.93) |
| 10605990 | Other Machinery and Equipment | 36,584,257.51 |
| 10605991 | Accumulated Depreciation-Other Machinery and Equipment | (22,514,569.94) |
| 10606 | Transportation Equipment | |
| 10606010 | Motor Vehicles | 329,863,984.81 |
| 10606011 | Accumulated Depreciation-Motor Vehicles | (191,814,180.99) |
| 10607 | Furniture, Fixtures and Books | |
| 10607010 | Furniture and Fixtures | 416,421,409.67 |
| 10607011 | Accumulated Depreciation-Furniture and Fixtures | (201,783,337.72) |
| 10609 | Leased Assets Improvements | |
| 10609020 | Leased Asset Improvements, Buildings and Other Structures | 325,270,913.31 |
| 10609021 | Accumulated Depreciation-Leased Asset Improvements, Buildings and Other Structures | (179,971,530.29) |
| 10698 | Construction in Progress | |
| 10698030 | Construction in Progress-Buildings and Other Structures | 1,675,047.18 |
| 10699 | Other Property, Plant and Equipment | |
| 10699990 | Other Property, Plant and Equipment | 5,253,572.49 |
| 10699991 | Accumulated Depreciation-Other Property, Plant and Equipment | (3,560,045.98) |
| Total Property, Plant and Equipment | | 1,519,563,416.62 |
| 108 | Intangible Assets | |
| 10801 | Intangible Assets | |
| 10801020 | Computer Software | 154,341,532.00 |
| 10801021 | Accumulated Amortization-Computer Software | (75,824,571.14) |
| 10898 | Development in Progress | |
| 10898020 | Development in Progress-Computer Software | 21,000,000.00 |
| Total Intangible Assets | | 99,516,960.86 |
| 111 | Non-Current Assets Held for Sale | |
| 11101 | Non-Current Assets Held for Sale | |
| 11101010 | Non-Current Assets Held for Sale | 1,426,926,133.74 |
| Total Non-Current Assets Held for Sale | | 1,426,926,133.74 |
| 113 | Right-of-Use Assets | |
| 11301 | Right-of-Use Assets | |
| 11301020 | Right-of-Use Assets, Buildings and Other Structures | 2,844,181,752.82 |
| 11301021 | Accumulated Depreciation-Right-of-Use Assets, Buildings and Other Structures | (1,083,581,904.73) |
| Total Right-of-Use Assets | | 1,760,599,848.09 |
| 199 | Other Assets | |
| 19901 | Advances | |
| 19901030 | Advances to Special Disbursing Officer | 16,200.00 |
| 19901040 | Advances to Officers and Employees | 228,180.00 |
| 19902 | Prepayments | |
| 19902020 | Prepaid Rent | 272,331.40 |
| 19902030 | Prepaid Registration | 30,170.09 |
| 19902050 | Prepaid Insurance | 9,009,794.57 |
| 19902100 | Prepaid Subscription | 179,282,845.75 |
| 19902990 | Other Prepayments | 74,526,855.36 |
| 19903 | Deposits | |
| 19903020 | Guaranty Deposits | 198,288,360.01 |
| 19903990 | Other Deposits | 52,818,621.50 |
| 19904 | Restricted Fund | |
| 19904010 | Restricted Fund | 13,865,988,259.85 |
| 19999 | Other Assets | |
| 19999990 | Other Assets | 22,341,707.13 |
| Total Other Assets | | 14,402,803,325.66 |
| TOTAL ASSETS | | 780,015,411,858.54 |

| ACCOUNT TITLES and CODES | | CONSOLIDATED |
|---|--|---------------------------|
| 2 | Liabilities | |
| 201 | Financial Liabilities | |
| 20101 | Payables | |
| 20101010 | Accounts Payable | 53,675,132,032.89 |
| 20101020 | Due to Officers and Employees | 5,380,491.11 |
| 20101110 | Insurance/Reinsurance Premium Payable | 4,294,863,021.69 |
| 20199 | Other Financial Liabilities | |
| 20199990 | Other Financial Liabilities | 74,075,643,929.01 |
| Total Financial Liabilities | | 132,051,019,474.70 |
| 202 | Inter-Agency Payables | |
| 20201 | Inter-Agency Payables | |
| 20201010 | Due to BIR | 421,368,125.89 |
| 20201020 | Due to GSIS | 76,455,472.88 |
| 20201030 | Due to Pag-IBIG | 3,630,082.14 |
| 20201040 | Due to PhilHealth | 7,522,982.95 |
| 20201050 | Due to NGAs | 1,454,766.06 |
| 20201060 | Due to Other Government Corporations | 39,807,310.01 |
| 20201070 | Due to LGUs | 2,064,557.59 |
| Total Inter-Agency Payables | | 552,303,297.52 |
| 204 | Trust Liabilities | |
| 20401 | Trust Liabilities | |
| 20401010 | Trust Liabilities | 857,685,811.37 |
| 20401040 | Guaranty/Security Deposits Payable | 169,768,304.82 |
| 20401050 | Customers' Deposits Payable | 1,884,903,097.26 |
| Total Trust Liabilities | | 2,912,357,213.45 |
| 205 | Deferred Credits/Unearned Income | |
| 20501 | Deferred Credits | |
| 20501990 | Other Deferred Credits | 15,387,686,376.43 |
| 20502 | Unearned Revenue/Income | |
| 20502050 | Unearned Interest Income | 1,084,730,108.68 |
| 20502990 | Other Unearned Revenue/Income | 344,996.41 |
| Total Deferred Credits/Unearned Income | | 16,472,761,481.52 |
| 206 | Provisions | |
| 20601 | Provisions | |
| 20601020 | Leave Benefits Payable | 1,033,978,035.46 |
| 20601990 | Other Provisions | 1,124,799,203.52 |
| Total Provisions | | 2,158,777,238.98 |
| 21001 | Lease Payable | |
| 21001010 | Lease Payable | 1,772,853,187.25 |
| Total Lease Payable | | 1,772,853,187.25 |
| 29999 | Other Payables | |
| 29999040 | Undistributed Collections | 837,909,899.70 |
| 29999990 | Other Payables | 18,536,525,387.06 |
| Total Other Payables | | 19,374,435,286.76 |
| TOTAL LIABILITIES | | 175,294,507,180.18 |
| 3 | Equity | |
| 305 | Unrealized Gain/(Loss) | |
| 30501 | Unrealized Gain/(Loss) | |
| 30501020 | Unrealized Gain/(Loss) from Changes in the Fair Value of Financial Instruments | (1,780,319,131.82) |
| Total Unrealized Gain/(Loss) | | (1,780,319,131.82) |
| 307 | Retained Earnings/(Deficit) | |
| 30701 | Retained Earnings/(Deficit) | |
| 30701010 | Retained Earnings/(Deficit) | 60,775,471,771.02 |
| Total Retained Earnings/(Deficit) | | 60,775,471,771.02 |
| 311 | Members' Equity | |
| 31101 | Members' Equity | |
| 31101010 | Members' Equity | 525,243,914,649.85 |
| Total Members' Equity | | 525,243,914,649.85 |
| TOTAL EQUITY | | 584,239,067,289.05 |
| 4 | Revenue | |
| 402 | Service and Business Income | |
| 40201 | Service Income | |
| 40201130 | Processing Fees | 141,564,926.65 |
| 40201170 | Fees and Commissions Income | 157,879,987.44 |
| 40201990 | Other Service Income | 36,290,677.24 |
| 40202 | Business Income | |
| 40202050 | Rent/Lease Income | 39,250,135.44 |
| 40202200 | Dividend Income | 21,937.63 |
| 40202210 | Interest Income | 24,021,610,547.28 |
| 40202230 | Fines and Penalties-Business Income | 992,321,547.98 |
| 40202260 | Income from Acquired/Foreclosed Assets | 785,996,617.59 |
| 40202990 | Other Business Income | 318,537.65 |
| Total Service and Business Income | | 26,175,254,914.90 |
| 405 | Gains | |
| 40501 | Gains | |
| 40501010 | Gain on Foreign Exchange (FOREX) | 401,705,173.14 |
| 40501020 | Gain on Sale/Redemption/Transfer of Investments | 2,530,063.22 |
| 40501030 | Gain on Sale of Investment Property | 4,523,358,648.88 |
| 40501040 | Gain on Sale of Property, Plant and Equipment | 164,265.60 |
| 40501110 | Gain from Changes in Fair Value of Financial Instruments | 195,983,334.92 |
| 40501990 | Other Gains | 24,850,804.48 |
| Total Gains | | 5,148,592,290.24 |

| ACCOUNT TITLES and CODES | | CONSOLIDATED |
|---|---|--------------------------|
| 406 | Other Non-Operating Income | |
| 40602 | Reversal of Impairment Loss | |
| 40602010 | Reversal of Impairment Loss | 678,484,381.43 |
| 40699 | Miscellaneous Income | |
| 40699010 | Proceeds from Insurance/Indemnities | 677,260.00 |
| 40699990 | Miscellaneous Income | 191,049,168.38 |
| Total Other Non-Operating Income | | 870,210,809.81 |
| TOTAL REVENUE | | 32,194,058,014.95 |
| 5 | Expenses | |
| 501 | Personnel Services | |
| 50101 | Salaries and Wages | |
| 50101010 | Salaries and Wages-Regular | 1,444,184,806.25 |
| 50102 | Other Compensation | |
| 50102010 | Personnel Economic Relief Allowance (PERA) | 44,482,575.28 |
| 50102020 | Representation Allowance (RA) | 22,503,326.85 |
| 50102030 | Transportation Allowance (TA) | 22,302,225.87 |
| 50102040 | Clothing/Uniform Allowance | 22,056,000.00 |
| 50102070 | Quarters Allowance | 3,294,578.34 |
| 50102120 | Longevity Pay | 6,055,805.34 |
| 50102130 | Overtime and Night Pay | 3,429,194.10 |
| 50102140 | Year-End Bonus | 61,472,314.50 |
| 50102150 | Cash Gift | 3,250.00 |
| 50102160 | Mid-Year Bonus | 209,914,480.00 |
| 50102170 | Directors and Committee Members' Fees | 3,360,000.00 |
| 50102990 | Other Bonuses and Allowances | 1,363,508,504.55 |
| 50103 | Personnel Benefit Contributions | |
| 50103010 | Retirement and Life Insurance Premiums | 133,100,916.19 |
| 50103020 | Pag-IBIG Contributions | 2,226,486.45 |
| 50103030 | PhilHealth Contributions | 16,129,879.27 |
| 50103040 | Employees Compensation Insurance Premiums | 2,230,032.41 |
| 50103050 | Provident/Welfare Fund Contributions | 308,962,725.19 |
| 50104 | Other Personnel Benefits | |
| 50104030 | Terminal Leave Benefits | 182,193,369.79 |
| 50104990 | Other Personnel Benefits | 33,381,524.41 |
| Total Personnel Services | | 3,884,791,994.79 |
| 502 | Maintenance and Other Operating Expenses | |
| 50201 | Traveling Expenses | |
| 50201010 | Traveling Expenses-Local | 15,415,338.99 |
| 50202 | Training and Scholarship Expenses | |
| 50202010 | Training Expenses | 3,559,189.81 |
| 50203 | Supplies and Materials Expenses | |
| 50203010 | Office Supplies Expenses | 79,437,972.59 |
| 50203020 | Accountable Forms Expenses | 20,900,133.99 |
| 50203030 | Non-Accountable Forms Expenses | 403,621.60 |
| 50203070 | Drugs and Medicines Expenses | 4,086,520.54 |
| 50203080 | Medical, Dental and Laboratory Supplies Expenses | 18,489,370.48 |
| 50203090 | Fuel, Oil and Lubricants Expenses | 33,643,169.07 |
| 50203210 | Semi-Expendable Machinery and Equipment Expenses | 8,351,975.25 |
| 50203220 | Semi-Expendable Furniture, Fixtures and Books Expenses | 10,178,621.47 |
| 50203990 | Other Supplies and Materials Expenses | 8,438,825.21 |
| 50204 | Utility Expenses | |
| 50204010 | Water Expenses | 6,308,516.28 |
| 50204020 | Electricity Expenses | 108,565,862.25 |
| 50205 | Communications Expenses | |
| 50205010 | Postage and Courier Services | 33,497,508.19 |
| 50205020 | Telephone Expenses | 18,045,503.04 |
| 50205030 | Internet Subscription Expenses | 63,737,367.97 |
| 50205040 | Cable, Satellite, Telegraph and Radio Expenses | 140,600.82 |
| 50206 | Awards/Rewards, Prizes and Indemnities | |
| 50206020 | Prizes | 192,727.05 |
| 50207 | Survey, Research, Exploration and Development Expenses | |
| 50207020 | Research, Exploration and Development Expenses | 5,016,032.97 |
| 50210 | Confidential, Intelligence and Extraordinary Expenses | |
| 50210030 | Extraordinary and Miscellaneous Expenses | 90,386,886.20 |
| 50211 | Professional Services | |
| 50211010 | Legal Services | 978,658.82 |
| 50211020 | Auditing Services | 23,420,840.00 |
| 50211030 | Consultancy Services | 9,049,697.24 |
| 50211990 | Other Professional Services | 1,619,341,130.88 |
| 50212 | General Services | |
| 50212020 | Janitorial Services | 93,486,772.54 |
| 50212030 | Security Services | 166,041,615.37 |
| 50212990 | Other General Services | 100,507,365.35 |
| 50213 | Repairs and Maintenance | |
| 50213040 | Repairs and Maintenance-Buildings and Other Structures | 10,371,246.44 |
| 50213050 | Repairs and Maintenance-Machinery and Equipment | 39,923,640.64 |
| 50213060 | Repairs and Maintenance-Transportation Equipment | 12,425,791.51 |
| 50213070 | Repairs and Maintenance-Furniture and Fixtures | 617,212.50 |
| 50213090 | Repairs and Maintenance-Leased Assets Improvements | 1,980,170.37 |
| 50213210 | Repairs and Maintenance-Semi-Expendable Machinery and Equipment | 176,048.12 |
| 50213220 | Repairs and Maintenance-Semi-Expendable Furniture, Fixtures and Books | 37,099.65 |
| 50213980 | Repairs and Maintenance-Others | 49,268.68 |
| 50213990 | Repairs and Maintenance-Other Property, Plant and Equipment | 1,591.50 |

| ACCOUNT TITLES and CODES | | CONSOLIDATED |
|---|--|---------------------------|
| 50215 | Taxes, Insurance Premiums and Other Fees | |
| 50215010 | Taxes, Duties and Licenses | 3,172,023.97 |
| 50215020 | Fidelity Bond Premiums | 3,111,063.36 |
| 50215030 | Insurance/Reinsurance Expenses | 6,263,214.04 |
| 50217 | Members' Benefits | |
| 50217010 | Members' Benefits | 132,947,526.58 |
| 50299 | Other Maintenance and Operating Expenses | |
| 50299010 | Advertising, Promotional and Marketing Expenses | 17,311,987.24 |
| 50299020 | Printing and Publication Expenses | 8,583,821.62 |
| 50299030 | Representation Expenses | 17,781,485.95 |
| 50299040 | Transportation and Delivery Expenses | 7,983,987.44 |
| 50299050 | Rent/Lease Expenses | 223,921,351.32 |
| 50299060 | Membership Dues and Contributions to Organizations | 321,447.86 |
| 50299070 | Subscription Expenses | 173,372,036.38 |
| 50299080 | Donations | 105,273.49 |
| 50299090 | Litigation/Acquired Assets Expenses | 204,927,489.59 |
| 50299150 | Fees and Commission Expenses | 311,442.03 |
| 50299180 | Major Events and Conventions Expenses | 2,553,365.05 |
| 50299990 | Other Maintenance and Operating Expenses | 320,226.70 |
| Total Maintenance and Other Operating Expenses | | 3,410,191,636.00 |
| 503 | Financial Expenses | |
| 50301 | Financial Expenses | |
| 50301010 | Management Supervision/Trusteeship Fees | 925,259.21 |
| 50301020 | Interest Expenses | 33,819,765.70 |
| 50301040 | Bank Charges | 347,870.90 |
| Total Financial Expenses | | 35,092,895.81 |
| 505 | Non-Cash Expenses | |
| 50501 | Depreciation | |
| 50501010 | Depreciation-Investment Property | 194,830,545.64 |
| 50501020 | Depreciation-Land Improvements | 63,631.99 |
| 50501040 | Depreciation-Buildings and Other Structures | 6,151,019.38 |
| 50501050 | Depreciation-Machinery and Equipment | 70,564,915.79 |
| 50501060 | Depreciation-Transportation Equipment | 13,786,166.10 |
| 50501070 | Depreciation-Furniture, Fixtures and Books | 14,366,251.66 |
| 50501090 | Depreciation-Leased Assets Improvements | 32,371,092.03 |
| 50501150 | Depreciation-Right-of-Use Assets | 337,724,947.98 |
| 50501990 | Depreciation-Other Property, Plant and Equipment | 220,624.23 |
| 50502 | Amortization | |
| 50502010 | Amortization-Intangible Assets | 16,439,312.98 |
| 50503 | Impairment Loss | |
| 50503020 | Impairment Loss-Loans and Receivables | 3,158,882,605.68 |
| 50503060 | Impairment Loss-Other Receivables | 10,214,726.30 |
| 50503080 | Impairment Loss-Investment Property | 96,417,724.88 |
| 50503090 | Impairment Loss-Property, Plant and Equipment | 74,405.06 |
| 50504 | Losses | |
| 50504010 | Loss on Foreign Exchange (FOREX) | 896,588.82 |
| 50504030 | Loss on Sale of Investment Property | 23,400,967.55 |
| 50504040 | Loss on Sale of Property, Plant and Equipment | 458,723.35 |
| 50504090 | Loss of Assets | 62,679.52 |
| 50504120 | Loss from Changes in Fair Value of Financial Instruments | 354,770,558.28 |
| 50504990 | Other Losses | 50,446,611.82 |
| Total Non-Cash Expenses | | 4,382,144,099.04 |
| TOTAL EXPENSES | | 11,712,220,625.64 |
| TOTAL LIABILITIES & EQUITY | | 780,015,411,858.54 |
| TOTAL DEBITS | | 791,727,632,484.18 |
| TOTAL CREDITS | | 791,727,632,484.18 |

Prepared by:


 Angelica J. Abuel
 OIC - Accountant V

Checked by:


 Flor DP. Emralino
 OIC - Department Manager III

Noted by:


 Lorna M. Del Rosario
 OIC - Vice President - Finance