

HOME DEVELOPMENT MUTUAL FUND
(Pag-IBIG Fund)
STATEMENT OF FINANCIAL POSITION
September 30, 2022
(In Philippine Peso)

ASSETS

Current assets

Cash and cash equivalents	2,309,918,619
Investments	51,162,394,418
Receivables	224,979,906,466
Other current assets	12,468,431,042
	290,920,650,545

Non-current assets held for sale	1,340,223,130
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Non-current assets

Investments	31,524,702,225
Receivables	462,161,881,132
Investment property	14,639,938,525
Property and equipment	1,292,050,872
Right-of-Use assets	1,616,827,179
Intangible assets	91,993,163
Other non-current assets	309,968,011
	511,637,361,107

TOTAL ASSETS	803,898,234,782
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LIABILITIES AND EQUITY

Current liabilities

Financial liabilities	60,060,705,392
Lease payable	555,004,340
Inter-agency payables	157,863,419
Trust liabilities	2,951,095,169
Provisions	1,758,845,921
Other payables	19,531,332,221
	85,014,846,462

Non-current liabilities

Financial liabilities	81,462,177,636
Lease payable	1,078,025,846
Provisions	403,761,320
Deferred credits/Unearned income	16,089,645,807
	99,033,610,609

TOTAL LIABILITIES	184,048,457,071
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Equity

Retained Earnings	95,038,169,856
Cumulative changes in fair value	(2,038,876,680)
Members' equity	526,850,484,535
TOTAL EQUITY	619,849,777,711
TOTAL LIABILITIES AND EQUITY	803,898,234,782

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HOME DEVELOPMENT MUTUAL FUND
(Pag-IBIG Fund)
STATEMENT OF COMPREHENSIVE INCOME
For the period ended September 30, 2022
(In Philippine Peso)

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Income	
Service and business Income	40,362,491,544
Gains	8,596,908,481
Other non-operating income	1,762,771,814
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	50,722,171,839
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Expenses	
Personnel services	4,827,181,554
Maintenance and other operating expenses	5,543,962,395
Financial expenses	52,942,504
Non-cash expenses	5,916,023,251
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	16,340,109,704
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Net income before Modified Pag-IBIG 2 Returns	34,382,062,135
Investment Contract Benefit Expense	0
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Net Income	34,382,062,135
Other comprehensive income	(1,923,968,544)
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Comprehensive Income	32,458,093,591
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HOME DEVELOPMENT MUTAL FUND
(Pag-IBIG Fund)
STATEMENT OF CHANGES IN EQUITY
For the period ended September 30, 2022
(In Philippine Peso)

	Members' Equity	Cumulative Changes in Fair Value	Retained Earnings	Total
Balance, January 1, 2022	493,748,435,511	(114,908,136)	89,691,642,184	583,325,169,559
Members' contributions	60,313,832,889	0	0	60,313,832,889
Comprehensive income for the period	0	(1,923,968,544)	34,382,062,135	32,458,093,591
Dividends declared for 2021	28,974,674,335	0	(28,974,674,335)	0
Provident benefit claims	(17,506,796,831)	0	0	(17,506,796,831)
Offsetting of Total Accumulated Value/Other Adjustments	(38,679,661,369)	0	(60,860,128)	(38,740,521,497)
Balance as at September 30, 2022	526,850,484,535	(2,038,876,680)	95,038,169,856	619,849,777,711
Balance, January 1, 2021	438,449,020,186	2,669,136,775	85,570,079,363	526,688,236,324
Effect of adoption of PFRS 16	0	0	(35,060,077)	(35,060,077)
Balance, As restated	438,449,020,186	2,669,136,775	85,535,019,286	526,653,176,247
Members' contributions	63,592,401,670	0	0	63,592,401,670
Comprehensive income for the year	0	(2,784,044,911)	31,871,029,504	29,086,984,593
Dividends declared for 2020	27,738,436,759	0	(27,738,436,759)	0
Provident benefit claims	(17,541,664,307)	0	0	(17,541,664,307)
Offsetting of Total Accumulated Value/Other Adjustments	(18,489,758,797)	0	24,030,153	(18,465,728,644)
Balance as at December 31, 2021	493,748,435,511	(114,908,136)	89,691,642,184	583,325,169,559

HOME DEVELOPMENT MUTAL FUND
Pag-IBIG Fund
STATEMENT OF CASH FLOWS
For the period ended September 30, 2022
(In Philippine Peso)

CASH FLOWS FROM OPERATING ACTIVITIES

Loan repayment – short-term loans	25,151,579,523
Loan repayment – end user and institutional loans	59,197,167,834
Interest received	65,435,652
Cash receipts from customers and employees	359,711,405
Proceeds (Acquisition / Placement) of Time Deposits	(11,338,901,928)
Loan releases – short-term loans	(34,489,143,764)
Loan releases – end user and institutional loans	(75,556,922,345)
Cash paid to suppliers and employees	(18,428,924,344)
Net Cash provided by/(used in) Operating Activities	(55,039,997,967)

CASH FLOWS FROM INVESTING ACTIVITIES

Proceeds of Investments	7,994,317,878
Proceeds from disposal of investment property	1,228,149,128
Acquisition of property and equipment	(201,420,995)
Acquisition of intangible assets	(1,358,540)
Net Cash provided by/(used in) Investing Activities	4,019,687,471

CASH FLOWS FROM FINANCING ACTIVITIES

Proceeds from members' contributions	60,313,832,890
Provident benefit claims	(17,506,796,831)
Net Cash provided by/(used in) Financing Activities	42,807,036,059

INCREASE/(DECREASE) IN CASH AND CASH EQUIVALENTS (8,213,274,437)

Effects of Exchange Rate Changes on Cash and Cash Equivalents 3,735,326

CASH AND CASH EQUIVALENTS, January 1 10,519,457,730

CASH AND CASH EQUIVALENTS, September 30 2,309,918,619