

HOME DEVELOPMENT MUTUAL FUND
(Pag-IBIG Fund)
STATEMENT OF FINANCIAL POSITION
March 31, 2022
(In Philippine Peso)

ASSETS

Current assets

Cash and cash Equivalents	2,497,596,586
Investments	54,665,604,996
Receivables	213,838,449,801
Other current assets	14,593,316,780
	285,594,968,163

Non-current assets held for sale

1,420,778,126

Non-current assets

Investments	24,498,060,241
Receivables	430,292,898,317
Investment property	15,211,458,667
Property and equipment	1,486,110,321
Right-of-Use assets	1,492,586,224
Intangible assets	111,629,387
Other non-current assets	303,543,952
	473,396,287,109

TOTAL ASSETS

760,412,033,398

LIABILITIES AND EQUITY

Current liabilities

Financial liabilities	59,748,694,933
Lease payable	624,834,407
Inter-Agency payables	134,206,508
Trust liabilities	3,049,696,234
Provisions	1,767,776,537
Other payables	19,277,987,833
	84,603,196,452

Non-current liabilities

Financial liabilities	60,713,307,841
Lease payable	881,673,344
Provisions	367,305,562
Deferred credits/Unearned income	16,687,628,018
	78,649,914,765

TOTAL LIABILITIES

163,253,111,217

Equity

Members' equity	525,475,843,773
Cumulative changes in fair value	(1,180,838,948)
Retained earnings	72,863,917,356
TOTAL EQUITY	597,158,922,181

TOTAL LIABILITIES AND EQUITY

760,412,033,398

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Yolanda C. Villatura
Vice President - Finance

HOME DEVELOPMENT MUTUAL FUND
(Pag-IBIG Fund)
STATEMENT OF COMPREHENSIVE INCOME
For the period ended March 31, 2022
(In Philippine Peso)

Income	
Service and business Income	12,945,541,597
Gains	2,359,340,939
Other non-operating income	272,461,793
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	15,577,344,329
Expenses	
Personnel services	1,322,544,553
Maintenance and other operating expenses	1,609,717,252
Financial expenses	17,538,814
Non-cash expenses	528,899,223
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	3,478,699,842
Net income before Modified Pag-IBIG 2 Returns	12,098,644,487
Investment Contract Benefit Expense	-
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Net Income	12,098,644,487
Other comprehensive income (losses)	(1,065,930,812)
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Comprehensive Income	11,032,713,675

HOME DEVELOPMENT MUTAL FUND
(Pag-IBIG Fund)
STATEMENT OF CHANGES IN EQUITY
For the period ended March 31, 2022
(In Philippine Peso)

	Members' Equity	Cumulative Changes in Fair Value	Retained Earnings	Total
Balance, January 1, 2022	493,748,435,511	(114,908,136)	89,691,642,184	583,325,169,559
Members' contribution	19,144,155,049	-	-	19,144,155,049
Comprehensive income for the period	-	(1,065,930,812)	12,098,644,487	11,032,713,675
Dividends declared for 2021	28,974,674,335	-	(28,974,674,335)	-
Provident benefit claims	(5,286,095,747)	-	-	(5,286,095,747)
Offsetting of Total Accumulated Value/Other Adjustments	(11,105,325,375)	-	48,305,020	(11,057,020,355)
Balance as at March 31, 2022	525,475,843,773	(1,180,838,948)	72,863,917,356	597,158,922,181
Balance, January 1, 2021	438,449,020,186	2,669,136,775	85,570,079,363	526,688,236,324
Effect of adoption of PFRS 16	-	-	(35,060,077)	(35,060,077)
Balance as restated	438,449,020,186	2,669,136,775	85,535,019,286	526,653,176,247
Members' contribution	63,592,401,670	-	-	63,592,401,670
Comprehensive income for the year	-	(2,784,044,911)	31,871,029,504	29,086,984,593
Dividends declared for 2020	27,738,436,759	-	(27,738,436,759)	-
Provident benefit claims	(17,541,664,307)	-	-	(17,541,664,307)
Offsetting of Total Accumulated Value/Other Adjustments	(18,489,758,797)	-	24,030,153	(18,465,728,644)
Balance as at December 31, 2021	493,748,435,511	(114,908,136)	89,691,642,184	583,325,169,559

HOME DEVELOPMENT MUTAL FUND

Pag-IBIG Fund

STATEMENT OF CASH FLOWS

For the period ended March 31, 2022

(In Philippine Peso)

CASH FLOWS FROM OPERATING ACTIVITIES

Loan repayment - short-term loans	8,135,248,449
Loan repayment - end user and institutional loans	19,079,797,413
Interest received	38,705,728
Cash receipts from customers and employees	59,066,951
Proceeds (Acquisition / Placement) of Time Deposits	(11,969,219,404)
Loan releases – short-term loans	(11,175,312,430)
Loan releases – end user and institutional loans	(24,749,283,536)
Cash paid to suppliers and employees	(5,928,339,545)
Net Cash provided by/(used in) Operating Activities	(26,509,336,374)

CASH FLOWS FROM INVESTING ACTIVITIES

Proceeds of Investments	4,371,431,166
Proceeds from disposal of investment property	337,965,284
Acquisition of property and equipment	(80,453,834)
Acquisition of intangible assets	(262,940)
Net Cash provided by/(used in) Investing Activities	4,628,679,676

CASH FLOWS FROM FINANCING ACTIVITIES

Proceeds from members' contributions	19,144,155,049
Provident benefit claims	(5,286,095,747)
Net Cash provided by/(used in) Financing Activities	13,858,059,302

INCREASE/(DECREASE) IN CASH AND CASH EQUIVALENTS (8,022,597,396)**Effects of Exchange Rate Changes on Cash and****Cash Equivalents** 736,252**CASH AND CASH EQUIVALENTS, January 1** 10,519,457,730**CASH AND CASH EQUIVALENTS, March 31** 2,497,596,586