

Pag-IBIG Fund

APPROVED CY2021 CORPORATE OPERATING BUDGET

ACCOUNT DESCRIPTION	TOTAL
PERSONNEL SERVICES	
Salaries and Wages	2,007,842,529
Other Compensation	1,830,375,514
Personnel Benefits Contributions	1,188,587,244
Other Personnel Benefits	289,347,709
TOTAL PERSONNEL SERVICES	5,316,152,996
MAINTENANCE and OTHER OPERATING	
Traveling Expenses	144,549,590
Training and Scholarship Expenses	20,500,000
Supplies and Materials Expenses	836,214,652
Utility Expenses	326,890,234
Communication Expenses	280,157,817
Awards/Rewards, Prizes and Indemnities	8,708,000
Survey, Research, Exploration and Development Expenses	49,960,499
Professional Services	129,426,554
General Services	3,515,511,303
Repairs and Maintenance	247,169,868
Assistance/Subsidy/Contribution to	2,500,000
Taxes, Insurance Premiums and Other Fees	35,520,947
Members' Benefits	246,726,000
Other Maintenance and Operating Expenses	
Advertising, Promotional and Marketing Expenses	497,692,662
Printing and Publication Expenses	61,521,016
Representation Expenses	70,570,000
Transportation and Delivery Expenses	15,634,437
Rent/Lease Expenses	1,662,542,336
Membership Dues and Contributions to Organizations	766,300
Subscription Expenses	420,121,102
Litigation/Acquired Assets Expenses	1,126,228,343
Fees and Commission Expenses	1,896,480
Major Events and Conventions Expenses	62,388,456
Other Maintenance and Operating Expenses	4,494,464
TOTAL MAINTENANCE and OTHER OPERATING	9,767,691,060
FINANCIAL EXPENSES	
Bank Charges	4,622,948
TOTAL FINANCIAL EXPENSES	4,622,948
TOTAL OPERATING EXPENSES	15,088,467,004
CAPITAL OUTLAY	
Land and Land Improvements	1,000,000
Buildings and Other Structures	105,338,000
Machinery and Equipment	554,817,675
Transportation Equipment	47,700,000
Furniture, Fixtures and Books	187,737,973
Leased Assets Improvements	156,544,000
Intangible Assets	97,565,665
TOTAL CAPITAL OUTLAY	1,150,703,313
TOTAL BEFORE STATUTORY EXPENSES	16,239,170,317
STATUTORY EXPENSES	
Dividends	23,567,608,124
TOTAL STATUTORY EXPENSES	23,567,608,124
GRAND TOTAL	39,806,778,441