

**PAG-IBIG FUND  
CONSOLIDATED TRIAL BALANCE**

Of the ledger of Pag-IBIG Fund showing balances of accounts on March 31, 2021

ACCOUNT TITLES and CODES		AMOUNT
<b>ASSETS</b>		
<b>1</b>	<b>Assets</b>	
<b>101</b>	<b>Cash and Cash Equivalents</b>	
<b>10101</b>	<b>Cash on Hand</b>	
10101010	Cash-Collecting Officers	100,525,112.30
10101020	Petty Cash	4,134,872.00
<b>10102</b>	<b>Cash in Bank-Local Currency</b>	
10102020	Cash in Bank-Local Currency, Current Account	1,593,500,740.83
10102030	Cash in Bank-Local Currency, Savings Account	113,200,529.89
<b>10103</b>	<b>Cash in Bank-Foreign Currency</b>	
10103020	Cash in Bank-Foreign Currency, Current Account	4,188,826.60
10103030	Cash in Bank-Foreign Currency, Savings Account	21,781,544.75
<b>10105</b>	<b>Cash Equivalents</b>	
10105020	Time Deposits-Local Currency	9,139,747,475.00
10105030	Time Deposits-Foreign Currency	332,471,370.51
<b>Total Cash and Cash Equivalents</b>		<b>11,309,550,471.88</b>
<b>102</b>	<b>Investments</b>	
<b>10201</b>	<b>Financial Assets at Fair Value Through Surplus/Profit or Deficit/Loss</b>	
10201020	Financial Assets Designated at Fair Value Through Surplus/Profit or Deficit/Loss	4,322,215,379.76
<b>10211</b>	<b>Investments in Time Deposits</b>	
10211010	Investments in Time Deposits-Local Currency	2,375,162,970.00
<b>10212</b>	<b>Investment Securities at Amortized Cost</b>	
10212010	Investment Securities at Amortized Cost	500,000,000.00
<b>10213</b>	<b>Financial Assets at Fair Value Through Other Comprehensive Income</b>	
10213010	Financial Assets at Fair Value Through Other Comprehensive Income	42,814,209,989.36
<b>Total Investments</b>		<b>50,011,588,339.12</b>
<b>103</b>	<b>Receivables</b>	
<b>10301</b>	<b>Loans and Receivable Accounts</b>	
10301010	Accounts Receivable	1,370,701,125.90
10301012	Allowance for Impairment-Accounts Receivable	(511,816,821.26)
10301050	Interests Receivable	5,956,681,808.92
10301052	Allowance for Impairment-Interests Receivable	(1,194,257,386.31)
10301070	Loans Receivable-Other Government Corporations	3,153,721,363.53
10301072	Allowance for Impairment-Loans Receivable-Other Government Corporations	(1,122,093,348.19)
10301100	Mortgage Contracts Receivable	269,614,199,001.42
10301102	Allowance for Impairment-Mortgage Contracts Receivable	(23,661,338,363.93)
10301160	Sales Contract Receivable	269,754,612,897.67
10301162	Allowance for Impairment-Sales Contract Receivable	(12,332,800,539.63)
10301280	Loans Receivable	52,879,115,382.11
10301282	Allowance for Impairment-Loans Receivable	(115,704,344.99)
10301990	Loans Receivables-Others	25,411,400.34
10301992	Allowance for Impairment-Loans Receivable-Others	(25,411,400.34)
<b>10303</b>	<b>Inter-Agency Receivables</b>	
10303010	Due from National Government Agencies	13,898,762.70
10303012	Allowance for Impairment-Due from National Government Agencies	(234,835.56)
10303030	Due from Local Government Units	810,808.14
10303050	Due from Other Government Corporations	6,727,220.46
10303052	Allowance for Impairment-Due from Other Government Corporations	(4,689,143.28)
<b>10399</b>	<b>Other Receivables</b>	
10399010	Receivables-Disallowances/Charges	1,221,943.12
10399020	Due from Officers and Employees	56,629,807.00
10399022	Allowance for Impairment-Due from Officers and Employees	(547,590.29)
10399040	Insurance Claims Receivable	155,051,197.99
10399042	Allowance for Impairment-Insurance Claims Receivable	(102,356,589.21)
10399990	Other Receivables	6,784,646,025.59
10399992	Allowance for Impairment-Other Receivables	(24,392,837.66)
<b>Total Receivables</b>		<b>570,677,785,544.24</b>

ACCOUNT TITLES and CODES		AMOUNT
<b>104</b>	<b>Inventories</b>	
<b>10404</b>	<b>Inventory Held for Consumption</b>	
10404010	Office Supplies Inventory	60,453,137.63
10404020	Accountable Forms, Plates and Stickers Inventory	15,218,540.47
10404030	Non-Accountable Forms Inventory	346,688.51
10404060	Drugs and Medicines Inventory	386,839.09
10404070	Medical, Dental and Laboratory Supplies Inventory	1,357,674.70
10404130	Construction Materials Inventory	179,342.50
10404990	Other Supplies and Materials Inventory	3,637,256.57
<b>10405</b>	<b>Semi-Expendable Machinery and Equipment</b>	
10405020	Semi-Expendable Office Equipment	40,350.00
10405030	Semi-Expendable Information and Communications Technology Equipment	1,838,111.80
10405110	Semi-Expendable Printing Equipment	185,267.78
10405990	Semi-Expendable Other Machinery and Equipment	1,246,910.96
<b>10406</b>	<b>Semi-Expendable Furniture, Fixtures and Books</b>	
10406010	Semi-Expendable Furniture and Fixtures	1,192,309.78
<b>Total Inventories</b>		<b>86,082,429.79</b>
<b>105</b>	<b>Investment Property</b>	
<b>10501</b>	<b>Land and Buildings</b>	
10501010	Investment Property, Land	4,379,287,301.86
10501012	Accumulated Impairment Losses-Investment Property, Land	(180,269,246.62)
10501020	Investment Property, Buildings	14,620,377,415.06
10501021	Accumulated Depreciation-Investment Property, Buildings	(1,200,244,195.83)
10501022	Accumulated Impairment Losses-Investment Property, Buildings	(2,002,107,369.86)
<b>Total Investment Property</b>		<b>15,617,043,904.61</b>
<b>106</b>	<b>Property, Plant and Equipment</b>	
<b>10601</b>	<b>Land</b>	
10601010	Land	109,025,989.45
<b>10602</b>	<b>Land Improvements</b>	
10602990	Other Land Improvements	1,588,428.32
10602991	Accumulated Depreciation-Other Land Improvements	(919,472.70)
<b>10604</b>	<b>Buildings and Other Structures</b>	
10604010	Buildings	1,239,246,575.30
10604011	Accumulated Depreciation-Buildings	(861,010,057.39)
<b>10605</b>	<b>Machinery and Equipment</b>	
10605020	Office Equipment	399,995,943.14
10605021	Accumulated Depreciation-Office Equipment	(258,519,747.75)
10605030	Information and Communications Technology Equipment	1,197,988,097.23
10605031	Accumulated Depreciation-Information and Communications Technology Equipment	(843,334,619.66)
10605070	Communications Equipment	59,423,286.06
10605071	Accumulated Depreciation-Communications Equipment	(24,904,786.00)
10605110	Medical Equipment	395,474.00
10605111	Accumulated Depreciation-Medical Equipment	(121,296.65)
10605120	Printing Equipment	953,659.60
10605121	Accumulated Depreciation-Printing Equipment	(723,255.84)
10605130	Sports Equipment	8,937,729.89
10605131	Accumulated Depreciation-Sports Equipment	(7,597,871.15)
10605140	Technical and Scientific Equipment	10,489,523.71
10605141	Accumulated Depreciation-Technical and Scientific Equipment	(7,428,139.88)
10605990	Other Machinery and Equipment	27,365,089.69
10605991	Accumulated Depreciation-Other Machinery and Equipment	(19,209,847.13)
<b>10606</b>	<b>Transportation Equipment</b>	
10606010	Motor Vehicles	335,370,564.06
10606011	Accumulated Depreciation-Motor Vehicles	(179,310,754.15)
<b>10607</b>	<b>Furniture, Fixtures and Books</b>	
10607010	Furniture and Fixtures	364,193,966.07
10607011	Accumulated Depreciation-Furniture and Fixtures	(177,446,512.63)
<b>10609</b>	<b>Leased Assets Improvements</b>	
10609020	Leased Asset Improvements, Buildings and Other Structures	262,403,209.98
10609021	Accumulated Depreciation-Leased Asset Improvements, Buildings and Other Structures	(159,413,612.11)

ACCOUNT TITLES and CODES		AMOUNT
<b>10699</b>	<b>Other Property, Plant and Equipment</b>	
10699990	Other Property, Plant and Equipment	9,964,597.46
10699991	Accumulated Depreciation-Other Property, Plant and Equipment	(6,731,133.13)
<b>Total Property, Plant and Equipment</b>		<b>1,480,671,027.79</b>
<b>108</b>	<b>Intangible Assets</b>	
<b>10801</b>	<b>Intangible Assets</b>	
10801020	Computer Software	208,278,232.00
10801021	Accumulated Amortization-Computer Software	(84,971,984.53)
<b>10898</b>	<b>Development in Progress</b>	
10898020	Development in Progress-Computer Software	11,550,000.00
<b>Total Intangible Assets</b>		<b>134,856,247.47</b>
<b>111</b>	<b>Non-Current Assets Held for Sale</b>	
<b>11101</b>	<b>Non-Current Assets Held for Sale</b>	
11101010	Non-Current Assets Held for Sale	1,404,665,165.27
<b>Total Non-Current Assets Held for Sale</b>		<b>1,404,665,165.27</b>
<b>199</b>	<b>Other Assets</b>	
<b>19901</b>	<b>Advances</b>	
19901030	Advances to Special Disbursing Officer	41,600.00
19901040	Advances to Officers and Employees	496,300.00
<b>19902</b>	<b>Prepayments</b>	
19902020	Prepaid Rent	4,281,499.54
19902030	Prepaid Registration	37,207.35
19902050	Prepaid Insurance	4,857,763.68
8-73-127	Prepaid Subscription	
19902990	Other Prepayments	175,677,591.31
<b>19903</b>	<b>Deposits</b>	
19903020	Guaranty Deposits	192,260,605.08
19903990	Other Deposits	44,818,621.50
<b>19904</b>	<b>Restricted Fund</b>	
19904010	Restricted Fund	27,082,659,018.29
<b>19999</b>	<b>Other Assets</b>	
19999990	Other Assets	17,311,829.63
<b>Total Other Assets</b>		<b>27,522,442,036.38</b>
<b>TOTAL ASSETS</b>		<b>678,244,685,166.55</b>
<b>2</b>	<b>Liabilities</b>	
<b>201</b>	<b>Financial Liabilities</b>	
<b>20101</b>	<b>Payables</b>	
20101010	Accounts Payable	85,716,483,148.95
20101020	Due to Officers and Employees	19,957,107.09
20101110	Insurance/Reinsurance Premium Payable	3,710,391,362.19
<b>Total Financial Liabilities</b>		<b>89,446,831,618.23</b>
<b>202</b>	<b>Inter-Agency Payables</b>	
<b>20201</b>	<b>Inter-Agency Payables</b>	
20201010	Due to BIR	91,649,743.55
20201020	Due to GSIS	25,710,155.27
20201030	Due to Pag-IBIG	4,306,445.47
20201040	Due to PhilHealth	2,546,532.28
20201050	Due to NGAs	1,454,766.06
20201060	Due to Other Government Corporations	36,906,217.12
20201070	Due to LGUs	62,208.27
20201110	Due to SSS	55.00
<b>Total Inter-Agency Payables</b>		<b>162,636,123.02</b>
<b>204</b>	<b>Trust Liabilities</b>	
<b>20401</b>	<b>Trust Liabilities</b>	
20401010	Trust Liabilities	860,170,086.83
20401040	Guaranty/Security Deposits Payable	147,387,342.35
20401050	Customers' Deposits Payable	3,338,943,366.90
<b>Total Trust Liabilities</b>		<b>4,346,500,796.08</b>

ACCOUNT TITLES and CODES		AMOUNT
<b>205</b>	<b>Deferred Credits/Unearned Income</b>	
<b>20501</b>	<b>Deferred Credits</b>	
20501990	Other Deferred Credits	13,787,380,701.79
<b>20502</b>	<b>Unearned Revenue/Income</b>	
20502050	Unearned Interest Income	867,587,087.94
20502990	Other Unearned Revenue/Income	630,525.51
<b>Total Deferred Credits/Unearned Income</b>		<b>14,655,598,315.24</b>
<b>206</b>	<b>Provisions</b>	
<b>20601</b>	<b>Provisions</b>	
20601020	Leave Benefits Payable	810,878,150.56
20601990	Other Provisions	1,463,991,513.93
<b>Total Provisions</b>		<b>2,274,869,664.49</b>
<b>299</b>	<b>Other Payables</b>	
<b>29999</b>	<b>Other Payables</b>	
29999040	Undistributed Collections	1,052,185,079.45
29999990	Other Payables	751,782,174.19
<b>Total Other Payables</b>		<b>1,803,967,253.64</b>
<b>TOTAL LIABILITIES</b>		<b>112,690,403,770.70</b>
<b>3</b>	<b>Equity</b>	
<b>305</b>	<b>Unrealized Gain/(Loss)</b>	
<b>30501</b>	<b>Unrealized Gain/(Loss)</b>	
30501020	Unrealized Gain/(Loss) from Changes in the Fair Value of Financial Instruments	85,219,699.64
<b>Total Unrealized Gain/(Loss)</b>		<b>85,219,699.64</b>
<b>307</b>	<b>Retained Earnings/(Deficit)</b>	
<b>30701</b>	<b>Retained Earnings/(Deficit)</b>	
30701010	Retained Earnings/(Deficit)	57,317,484,707.91
<b>Total Retained Earnings/(Deficit)</b>		<b>57,317,484,707.91</b>
<b>311</b>	<b>Members' Equity</b>	
<b>31101</b>	<b>Members' Equity</b>	
31101010	Members' Equity	499,823,520,271.31
<b>Total Members' Equity</b>		<b>499,823,520,271.31</b>
<b>TOTAL EQUITY</b>		<b>557,226,224,678.86</b>
<b>4</b>	<b>Revenue</b>	
<b>402</b>	<b>Service and Business Income</b>	
<b>40201</b>	<b>Service Income</b>	
40201130	Processing Fees	58,787,862.16
40201170	Fees and Commissions Income	64,272,672.46
40201990	Other Service Income	7,889,293.40
<b>40202</b>	<b>Business Income</b>	
40202050	Rent/Lease Income	19,057,346.75
40202210	Interest Income	9,422,817,995.49
40202230	Fines and Penalties-Business Income	324,760,736.48
40202260	Income from Acquired/Foreclosed Assets	220,942,507.92
40202990	Other Business Income	4,603,906.54
<b>Total Service and Business Income</b>		<b>10,123,132,321.20</b>
<b>404</b>	<b>Shares, Donations and Grants</b>	
<b>40402</b>	<b>Donations</b>	
40402020	Donations in Kind	(11,093,208.00)
<b>Total Shares, Grants and Donations</b>		<b>(11,093,208.00)</b>
<b>405</b>	<b>Gains</b>	
<b>40501</b>	<b>Gains</b>	
40501010	Gain on Foreign Exchange (FOREX)	47,099,215.98
40501030	Gain on Sale of Investment Property	1,755,499,728.43
40501040	Gain on Sale of Property, Plant and Equipment	59,939.35
40501110	Gain from Changes in Fair Value of Financial Instruments	122,692,823.30
40501990	Other Gains	5,068,997.63
<b>Total Gains</b>		<b>1,930,420,704.69</b>

ACCOUNT TITLES and CODES		AMOUNT
<b>406</b>	<b>Other Non-Operating Income</b>	
<b>40602</b>	<b>Reversal of Impairment Loss</b>	
40602010	Reversal of Impairment Loss	160,023,085.24
<b>40699</b>	<b>Miscellaneous Income</b>	
40699990	Miscellaneous Income	97,970,762.09
<b>Total Other Non-Operating Income</b>		<b>257,993,847.33</b>
<b>TOTAL REVENUE</b>		<b>12,300,453,665.22</b>
<b>5</b>	<b>Expenses</b>	
<b>501</b>	<b>Personnel Services</b>	
<b>50101</b>	<b>Salaries and Wages</b>	
50101010	Salaries and Wages-Regular	507,737,447.85
<b>50102</b>	<b>Other Compensation</b>	
50102010	Personnel Economic Relief Allowance (PERA)	25,072,507.94
50102020	Representation Allowance (RA)	13,658,207.79
50102030	Transportation Allowance (TA)	13,929,788.43
50102040	Clothing/Uniform Allowance	22,488,000.00
50102070	Quarters Allowance	2,574,181.45
50102120	Longevity Pay	4,970,174.57
50102130	Overtime and Night Pay	1,221,569.84
50102170	Directors and Committee Members' Fees	1,787,871.72
50102990	Other Bonuses and Allowances	536,411,937.78
<b>50103</b>	<b>Personnel Benefit Contributions</b>	
50103010	Retirement and Life Insurance Premiums	56,163,604.31
50103020	Pag-IBIG Contributions	1,125,900.00
50103030	PhilHealth Contributions	6,433,000.70
50103040	Employees Compensation Insurance Premiums	1,147,000.00
50103050	Provident/Welfare Fund Contributions	203,485,138.90
<b>50104</b>	<b>Other Personnel Benefits</b>	
50104030	Terminal Leave Benefits	114,069.21
50104990	Other Personnel Benefits	5,039,435.73
<b>Total Personnel Services</b>		<b>1,403,359,836.22</b>
<b>502</b>	<b>Maintenance and Other Operating Expenses</b>	
<b>50201</b>	<b>Traveling Expenses</b>	
50201010	Traveling Expenses-Local	4,164,786.16
<b>50202</b>	<b>Training and Scholarship Expenses</b>	
50202010	Training Expenses	247,275.90
<b>50203</b>	<b>Supplies and Materials Expenses</b>	
50203010	Office Supplies Expenses	29,223,093.71
50203020	Accountable Forms Expenses	7,990,876.10
50203030	Non-Accountable Forms Expenses	544,753.32
50203070	Drugs and Medicines Expenses	1,205,169.78
50203080	Medical, Dental and Laboratory Supplies Expenses	3,390,865.06
50203090	Fuel, Oil and Lubricants Expenses	8,894,599.31
50203210	Semi-Expendable Machinery and Equipment Expenses	3,057,340.20
50203220	Semi-Expendable Furniture, Fixtures and Books Expenses	9,968,329.98
50203990	Other Supplies and Materials Expenses	3,893,479.80
<b>50204</b>	<b>Utility Expenses</b>	
50204010	Water Expenses	3,117,639.06
50204020	Electricity Expenses	42,220,631.09
<b>50205</b>	<b>Communications Expenses</b>	
50205010	Postage and Courier Services	8,879,821.18
50205020	Telephone Expenses	8,369,237.93
50205030	Internet Subscription Expenses	25,605,849.64
50205040	Cable, Satellite, Telegraph and Radio Expenses	2,798,829.20
<b>50207</b>	<b>Survey, Research, Exploration and Development Expenses</b>	
50207010	Survey Expenses	1,430,000.00
50207020	Research, Exploration and Development Expenses	588,802.11
<b>50210</b>	<b>Confidential, Intelligence and Extraordinary Expenses</b>	
50210030	Extraordinary and Miscellaneous Expenses	144,282,374.35

ACCOUNT TITLES and CODES		AMOUNT
<b>50211</b>	<b>Professional Services</b>	
50211010	Legal Services	252,819.35
50211030	Consultancy Services	12,179,473.47
50211990	Other Professional Services	378,991,358.33
<b>50212</b>	<b>General Services</b>	
50212020	Janitorial Services	35,381,874.41
50212030	Security Services	77,524,042.86
50212990	Other General Services	41,003,643.90
<b>50213</b>	<b>Repairs and Maintenance</b>	
50213040	Repairs and Maintenance-Buildings and Other Structures	5,897,294.12
50213050	Repairs and Maintenance-Machinery and Equipment	10,177,863.17
50213060	Repairs and Maintenance-Transportation Equipment	3,821,330.84
50213070	Repairs and Maintenance-Furniture and Fixtures	9,581.50
50213090	Repairs and Maintenance-Leased Assets Improvements	70,513.02
50213210	Repairs and Maintenance-Semi-Expendable Machinery and Equipment	110.00
50213990	Repairs and Maintenance-Other Property, Plant and Equipment	56,940.00
<b>50214</b>	<b>Assistance/Subsidy/Contribution to</b>	
50214990	Assistance/Subsidies/Contribution-Others	4,736,800.00
<b>50215</b>	<b>Taxes, Insurance Premiums and Other Fees</b>	
50215010	Taxes, Duties and Licenses	408,751.82
50215020	Fidelity Bond Premiums	811,117.68
50215030	Insurance/Reinsurance Expenses	3,685,132.88
<b>50217</b>	<b>Members' Benefits</b>	
50217010	Members' Benefits	50,202,610.38
<b>50299</b>	<b>Other Maintenance and Operating Expenses</b>	
50299010	Advertising, Promotional and Marketing Expenses	87,208,101.89
50299020	Printing and Publication Expenses	2,672,401.77
50299030	Representation Expenses	6,135,672.94
50299040	Transportation and Delivery Expenses	1,046,185.19
50299050	Rent/Lease Expenses	284,454,518.04
50299060	Membership Dues and Contributions to Organizations	194,438.61
50299070	Subscription Expenses	58,531,034.29
50299080	Donations	885,356.39
50299090	Litigation/Acquired Assets Expenses	84,540,662.38
50299150	Fees and Commission Expenses	152,718.92
50299180	Major Events and Conventions Expenses	1,350,028.75
50299990	Other Maintenance and Operating Expenses	32,156.83
<b>Total Maintenance and Other Operating Expenses</b>		<b>1,462,288,287.61</b>
<b>503</b>	<b>Financial Expenses</b>	
<b>50301</b>	<b>Financial Expenses</b>	
50301010	Management Supervision/Trusteeship Fees	498,284.38
50301040	Bank Charges	233,601.38
<b>Total Financial Expenses</b>		<b>731,885.76</b>
<b>505</b>	<b>Non-Cash Expenses</b>	
<b>50501</b>	<b>Depreciation</b>	
50501010	Depreciation-Investment Property	108,615,257.54
50501020	Depreciation-Land Improvements	43,463.58
50501040	Depreciation-Buildings and Other Structures	3,769,000.42
50501050	Depreciation-Machinery and Equipment	35,742,387.36
50501060	Depreciation-Transportation Equipment	7,263,959.84
50501070	Depreciation-Furniture, Fixtures and Books	7,585,449.40
50501090	Depreciation-Leased Assets Improvements	4,915,237.64
50501990	Depreciation-Other Property, Plant and Equipment	207,989.83
<b>50502</b>	<b>Amortization</b>	
50502010	Amortization-Intangible Assets	7,598,748.28
<b>50503</b>	<b>Impairment Loss</b>	
50503020	Impairment Loss-Loans and Receivables	37,891,179.60
50503060	Impairment Loss-Other Receivables	11,742,775.56
50503080	Impairment Loss-Investment Property	359,501,507.19

ACCOUNT TITLES and CODES		AMOUNT
<b>50504</b>	<b>Losses</b>	
50504010	Loss on Foreign Exchange (FOREX)	9,425,258.60
50504030	Loss on Sale of Investment Property	6,846,322.48
50504040	Loss on Sale of Property, Plant and Equipment	803,635.75
50504120	Loss from Changes in Fair Value of Financial Instruments	464,349,952.29
50504990	Other Losses	39,714,813.28
<b>Total Non-Cash Expenses</b>		<b>1,106,016,938.64</b>
<b>TOTAL EXPENSES</b>		<b>3,972,396,948.23</b>
<b>TOTAL LIABILITIES &amp; EQUITY</b>		<b>678,244,685,166.55</b>
<b>TOTAL DEBITS</b>		<b>682,217,082,114.78</b>
<b>TOTAL CREDITS</b>		<b>682,217,082,114.78</b>

Prepared by:



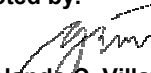
Elma P. Vitug  
Accountant V

Checked by:



Estrella A. Santos  
Department Manager III - GAD

Noted by:



Yolanda C. Villatura  
Vice President - Finance