

HOME DEVELOPMENT MUTUAL FUND
(Pag-IBIG Fund)
STATEMENTS OF FINANCIAL POSITION
As at March 31, 2021
(In Philippine Peso)

ASSETS

Current Assets

Cash and Cash Equivalents	11,492,943,111
Investments	7,197,378,350
Receivables	208,792,815,603
Other Current Assets	232,499,663
	227,715,636,727

Non-Current Assets Held for Sale

1,336,550,617

Non-Current Assets

Investments	42,814,209,989
Receivables	361,884,969,941
Investment Property	16,208,388,032
Property and Equipment	1,480,671,028
Intangible Assets	134,856,247
Other Non-Current Assets	27,387,461,084
	449,910,556,321

TOTAL ASSETS

678,962,743,665

LIABILITIES AND EQUITY

Current Liabilities

Financial Liabilities	89,453,508,644
Inter-Agency Payables	162,636,123
Trust Liabilities	4,356,431,504
Provisions	1,939,072,388
Other Payables	1,982,188,440
	97,893,837,099

Non-Current Liabilities

Provisions	335,797,276
Deferred Credits/Unearned Income	14,655,598,315
	14,991,395,591

TOTAL LIABILITIES

112,885,232,690

Equity

Retained Earnings	66,168,771,004
Cumulative Changes in Fair Value	85,219,700
Members' Equity	499,823,520,271
	566,077,510,975


TOTAL EQUITY

566,077,510,975

TOTAL LIABILITIES AND EQUITY

678,962,743,665

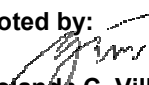
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Vice President - Finance

HOME DEVELOPMENT MUTUAL FUND
(Pag-IBIG Fund)
STATEMENTS OF COMPREHENSIVE INCOME
For the period ended March 31, 2021
(In Philippine Peso)

Income

Service and Business Income	10,123,132,321
Gains	1,930,420,705
Other Non-Operating Income	246,900,639
	12,300,453,665

Expenses

Personnel Services	1,403,359,836
Maintenance and Other Operating Expenses	1,457,551,487
Financial Expenses	731,886
Non-Cash Expenses	1,106,016,939
	3,967,660,148

Profit	8,332,793,517
Net Assistance/Subsidy	4,736,800
Net Income	8,328,056,717
Other Comprehensive Income (Losses) for the Period	(2,583,917,075)
Comprehensive Income	5,744,139,642

HOME DEVELOPMENT MUTAL FUND
(Pag-IBIG Fund)
STATEMENTS OF CHANGES IN EQUITY
For the period ended March 31, 2021
(In Philippine Peso)

	Cumulative Changes in Fair Value	Retained Earnings	Members' Equity	Total
Balance, January 1, 2021	2,669,136,775	87,234,365,027	465,220,602,822	555,124,104,624
CHANGES IN EQUITY FOR 2021				
Members' Contribution	-	-	16,636,941,459	16,636,941,459
Comprehensive Income for the period	(2,583,917,075)	8,328,056,717	-	5,744,139,642
Dividends	-	(29,402,722,423)	29,402,722,423	-
Provident Claims	-	-	(5,041,462,037)	(5,041,462,037)
Offsetting of Total Accumulated Value/Other Adjustments	-	9,071,683	(6,395,284,396)	(6,386,212,713)
Balance as at March 31, 2021	85,219,700	66,168,771,004	499,823,520,271	566,077,510,975
Balance, January 1, 2020	(2,102,878,187)	86,522,507,589	436,645,292,769	521,064,922,171
CHANGES IN EQUITY FOR 2020				
Members' Contribution	-	-	44,585,931,719	44,585,931,719
Comprehensive Income for the year	4,772,014,962	31,705,808,424	-	36,477,823,386
Dividends	-	(31,072,799,783)	31,072,799,783	-
Provident Claims	-	-	(12,815,222,102)	(12,815,222,102)
Offsetting of Total Accumulated Value/Other Adjustments	-	78,848,797	(34,268,199,347)	(34,189,350,550)
Balance as at December 31, 2020	2,669,136,775	87,234,365,027	465,220,602,822	555,124,104,624

HOME DEVELOPMENT MUTAL FUND**Pag-IBIG Fund****STATEMENTS OF CASH FLOWS**

For the period ended March 31, 2021

(In Philippine Peso)

CASH FLOWS FROM OPERATING ACTIVITIES

Loan repayment - short-term loans	8,751,807,509
Loan repayment - end user and institutional loans	14,835,469,533
Interest received	7,998,663
Cash receipts from customers and employees	174,112,554
Proceeds (Acquisition / Placement) of Time Deposits	(3,446,727,073)
Loan releases – short-term loans	(9,492,005,516)
Loan releases – end user and institutional loans	(20,231,518,629)
Cash paid to suppliers and employees	(5,078,256,972)

Net Cash provided by/(used in) Operating Activities **(14,479,119,931)**

CASH FLOWS FROM INVESTING ACTIVITIES

Proceeds of Investments	7,190,639,311
Acquisition of property and equipment	(58,585,469)
Acquisition of intangible assets	(54,048,195)

Net Cash provided by/(used in) Investing Activities **7,078,005,647**

CASH FLOWS FROM FINANCING ACTIVITIES

Proceeds from members' contributions	16,636,941,459
Provident benefit claims	(5,041,462,037)

Net Cash provided by/(used in) Financing Activities **11,595,479,422**

INCREASE/(DECREASE) IN CASH AND CASH EQUIVALENTS **4,194,365,138****Effects of Exchange Rate Changes on Cash and****Cash Equivalents** **194,208**

CASH AND CASH EQUIVALENTS, January 1 **7,298,383,765**

CASH AND CASH EQUIVALENTS, March 31 **11,492,943,111**
