

**HOME DEVELOPMENT MUTUAL FUND**  
**(Pag-IBIG Fund)**  
**STATEMENTS OF FINANCIAL POSITION**  
As at September 30, 2020  
(in Philippine Peso)

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**ASSETS**

**Current Assets**

Cash and Cash Equivalents	5,363,529,234
Investments	38,334,385,114
Receivables	222,698,796,587
Other Current Assets	356,167,048
	<b>266,752,877,983</b>

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<b>Non-Current Assets Held for Sale</b>	<b>1,221,412,430</b>
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**Non-Current Assets**

Investments	47,588,564,334
Receivables	307,604,795,056
Investment Property	17,460,629,392
Property and Equipment	1,425,213,438
Intangible Assets	194,009,142
Other Non-Current Assets	1,550,785,032
	<b>375,823,996,394</b>

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<b>TOTAL ASSETS</b>	<b>643,798,286,807</b>
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**LIABILITIES AND EQUITY**

**Current Liabilities**

Financial Liabilities	64,986,521,663
Inter-Agency Payables	116,712,529
Trust Liabilities	2,644,744,862
Provisions	1,783,895,254
Other Payables	1,636,227,387
	<b>71,168,101,695</b>

**Non-Current Liabilities**

Deferred Credits/Unearned Income	8,965,871,380
	<b>8,965,871,380</b>

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<b>TOTAL LIABILITIES</b>	<b>80,133,973,075</b>
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**Equity**

Retained Earnings	76,625,955,132
Cumulative Changes in Fair Value	2,966,176,955
Members' Equity	484,072,181,645
<b>TOTAL EQUITY</b>	<b>563,664,313,732</b>

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<b>TOTAL LIABILITIES AND EQUITY</b>	<b>643,798,286,807</b>
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**HOME DEVELOPMENT MUTUAL FUND**  
**(Pag-IBIG Fund)**  
**STATEMENTS OF COMPREHENSIVE INCOME**  
For the period ended September 30, 2020  
(In Philippine Peso)

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<b>Income</b>	
Service and Business Income	28,600,893,330
Shares, Grants and Donations	11,093,208
Gains	5,614,713,775
Other Non-Operating Income	677,249,346
	<b>34,903,949,659</b>
<b>Expenses</b>	
Personnel Services	3,253,971,232
Maintenance and Other Operating Expenses	3,726,445,774
Financial Expenses	10,870,234
Non-Cash Expenses	6,756,028,524
	<b>13,747,315,764</b>
<b>Net Income</b>	<b>21,156,633,895</b>
<b>Other Comprehensive Income for the Period</b>	<b>5,069,055,142</b>
<b>Comprehensive Income</b>	<b>26,225,689,037</b>

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HOME DEVELOPMENT MUTAL FUND  
(Pag-IBIG Fund)  
STATEMENTS OF CHANGES IN EQUITY  
For the period ended September 30, 2020  
(In Philippine Peso)

	Cumulative Changes in Fair Value	Retained Earnings	Members' Equity	Total
Balance as at January 1, 2019	(12,401,576,636)	80,390,915,996	408,836,369,030	476,825,708,390
<b>CHANGES IN EQUITY FOR 2019</b>				
Add/(Deduct):				
Members' Contribution	-	-	50,768,357,471	50,768,357,471
Comprehensive Income for the year	10,298,698,449	34,374,697,004	-	44,673,395,453
Dividends	-	(28,229,448,836)	28,229,448,836	-
Provident Claims	-	-	(16,139,965,166)	(16,139,965,166)
Offsetting of Total Accumulated Value/Other Adjustments	-	(13,656,575)	(35,048,917,402)	(35,062,573,977)
<b>Balance at December 31, 2019</b>	<b>(2,102,878,187)</b>	<b>86,522,507,589</b>	<b>436,645,292,769</b>	<b>521,064,922,171</b>
<b>CHANGES IN EQUITY FOR 2020</b>				
Add/(Deduct):				
Members' Contribution	-	-	31,300,724,163	31,300,724,163
Comprehensive Income for the year	5,069,055,142	21,156,633,895	-	26,225,689,037
Dividends	-	(31,072,799,783)	31,072,799,783	-
Provident Claims	-	-	(9,381,793,127)	(9,381,793,127)
Offsetting of Total Accumulated Value/Other Adjustments	-	19,613,431	(5,564,841,943)	(5,545,228,512)
<b>Balance at September 30, 2020</b>	<b>2,966,176,955</b>	<b>76,625,955,132</b>	<b>484,072,181,645</b>	<b>563,664,313,732</b>

HOME DEVELOPMENT MUTUAL FUND  
(Pag-IBIG Fund)  
STATEMENT OF CASH FLOWS  
For the period ended September 30, 2020

<b>CASH FLOWS FROM OPERATING ACTIVITIES</b>	
Loan repayment - short-term loans	22,856,275,939
Loan repayment - end user and institutional loans	41,245,304,556
Interest received	260,725,990
Cash receipts from customers and employees	661,306,545
Proceeds from sale of held for trading investments	804,956,930
Proceeds(Placement) from matured time deposits	(42,362,044,191)
Loan releases – short-term loans	(19,547,584,510)
Loan releases – end user and institutional loans	(34,250,300,893)
Cash paid to suppliers and employees	(12,647,667,311)
Acquisition of held for trading investments	(1,000,000,000)
<b>Net Cash provided by/(used in) Operating Activities</b>	<b>(43,979,026,945)</b>
<b>CASH FLOWS FROM INVESTING ACTIVITIES</b>	
Proceeds from sale of available-for-sale investments	22,936,281,708
Acquisition/rollover of available-for-sale investments	(1,223,700,166)
Placement of equity investments - local equity fund manager	(500,000,000)
Acquisition of property and equipment	(60,237,818)
Acquisition of intangible assets	(5,250,000)
<b>Net Cash provided by/(used in) Investing Activities</b>	<b>21,147,093,724</b>
<b>CASH FLOWS FROM FINANCING ACTIVITIES</b>	
Proceeds from members' contributions:	31,300,724,163
Provident benefit claims	(9,381,793,127)
<b>Net Cash provided by/(used in) Financing Activities</b>	<b>21,918,931,036</b>
<b>Net increase(decrease) in cash and cash in banks</b>	<b>(913,002,185)</b>
Add(deduct) Effects of exchange rate changes on the balance of cash held in foreign currencies	(2,148,613)
<b>Cash and cash equivalent, beginning</b>	<b>6,278,680,032</b>
<b>Cash and cash equivalent, ending</b>	<b>5,363,529,234</b>