

HOME DEVELOPMENT MUTUAL FUND
(Pag-IBIG Fund)
STATEMENTS OF FINANCIAL POSITION
As at March 31, 2020
(in Philippine Peso)

ASSETS

Current Assets

Cash and Cash Equivalents	5,019,522,547
Financial Assets	3,461,875,082
Other Investments	230,000,000
Receivables	183,721,388,303
Non-Current Assets Held for Sale	1,402,465,316
Other Current Assets	267,573,008
	194,102,824,256

Non-Current Assets

Financial Assets	59,153,530,537
Receivables	338,782,312,594
Investment Property	19,747,975,366
Property and Equipment	1,504,372,667
Intangible Assets	265,408,680
Other Non-Current Assets	1,193,412,872
	420,647,012,716

TOTAL ASSETS

614,749,836,972

LIABILITIES AND EQUITY

Current Liabilities

Financial Liabilities	64,521,999,794
Inter-Agency Payables	207,263,331
Intra-Agency Payables	30,059,742
Trust Liabilities	2,701,691,146
Provisions	1,986,746,161
Other Payables	4,106,643,698
	73,554,403,872

Non-Current Liabilities

Deferred Credits/Unearned Income	8,356,441,850
	8,356,441,850

TOTAL LIABILITIES

81,910,845,722


Equity

Retained Earnings	63,481,136,669
Cumulative Changes in Fair Value	(3,679,301,992)
Members' Equity	473,037,156,573
TOTAL EQUITY	532,838,991,250


TOTAL LIABILITIES AND EQUITY

614,749,836,972

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HOME DEVELOPMENT MUTUAL FUND
(Pag-IBIG Fund)
STATEMENTS OF COMPREHENSIVE INCOME
For the period ended March 31, 2020
(In Philippine Peso)

Income	
Service and Business Income	11,117,849,388
Shares, Grants and Donations	11,093,208
Gains	1,266,124,045
Other Non-Operating Income	77,190,309
	12,472,256,950
Expenses	
Personnel Services	1,231,047,086
Maintenance and Other Operating Expenses	1,322,112,068
Financial Expenses	620,617
Non-Cash Expenses	1,889,642,855
	4,443,422,626
Profit	8,028,834,324
Net Assistance/Subsidy/(Financial Assistance/Subsidy/Contribution)	-
Net Income	8,028,834,324
Other Comprehensive Income for the Period	(1,576,423,805)
Comprehensive Income	6,452,410,519

HOME DEVELOPMENT MUTAL FUND
(Pag-IBIG Fund)
STATEMENTS OF CHANGES IN EQUITY
For the period ended March 31, 2020
(In Philippine Peso)

	Cumulative Changes in Fair Value	Retained Earnings/ (Deficit)	Members' Equity	Total
Balance as at January 1, 2019	(12,401,576,636)	80,390,915,996	408,836,369,030	476,825,708,390
CHANGES IN EQUITY FOR 2019				
Add/(Deduct):				
Members' Contribution	-	-	49,681,081,902	49,681,081,902
Comprehensive Income for the year	10,298,698,449	34,374,697,004	-	44,673,395,453
Dividends	-	(28,229,448,836)	28,229,448,836	-
Provident Claims	-	-	(15,886,246,219)	(15,886,246,219)
Offsetting of Total Accumulated Value/Other Adjustments	-	(13,656,575)	(34,215,360,780)	(34,229,017,355)
Balance at December 31, 2019	(2,102,878,187)	86,522,507,589	436,645,292,769	521,064,922,171
CHANGES IN EQUITY FOR 2020				
Add/(Deduct):				
Members' Contribution	-	-	11,056,141,104	11,056,141,104
Comprehensive Income for the year	(1,576,423,805)	8,028,834,324	-	6,452,410,519
Dividends	-	(31,072,799,783)	31,072,799,783	-
Provident Claims	-	-	(3,984,563,851)	(3,984,563,851)
Offsetting of Total Accumulated Value/Other Adjustments	-	2,594,539	(1,752,513,232)	(1,749,918,693)
Balance at March 31, 2020	(3,679,301,992)	63,481,136,669	473,037,156,573	532,838,991,250

HOME DEVELOPMENT MUTUAL FUND
(Pag-IBIG Fund)
STATEMENT OF CASH FLOWS
FOR THE PERIOD ENDED MARCH 31, 2020

CASH FLOWS FROM OPERATING ACTIVITIES	
Loan repayment - short-term loans	7,828,959,503
Loan repayment - end user and institutional loans	20,140,077,037
Interest received	189,162,284
Cash receipts from customers and employees	34,317,538
Proceeds from sale of held for trading investments	804,956,930
Proceeds(Placement) from matured time deposits	(1,972,505,000)
Loan releases – short-term loans	(7,920,823,357)
Loan releases – end user and institutional loans	(16,256,068,347)
Cash paid to suppliers and employees	(4,762,889,606)
Acquisition of held for trading investments	(1,000,000,000)
Net Cash provided by/(used in) Operating Activities	(2,914,813,018)
CASH FLOWS FROM INVESTING ACTIVITIES	
Proceeds from sale of available-for-sale investments	1,404,032,929
Acquisition/rollover of available-for-sale investments	(6,287,921,399)
Placement of equity investments - local equity fund manager	(500,000,000)
Acquisition of property and equipment	(26,485,445)
Acquisition of intangible assets	(5,250,000)
Net Cash provided by/(used in) Investing Activities	(5,415,623,915)
CASH FLOWS FROM FINANCING ACTIVITIES	
Proceeds from members' contributions:	11,056,141,104
Provident benefit claims	(3,984,563,851)
Net Cash provided by/(used in) Financing Activities	7,071,577,253
Net increase(decrease) in cash and cash in banks	(1,258,859,680)
Add(deduct) Effects of exchange rate changes on the balance of cash held in foreign currencies	(297,805)
Cash and cash equivalent, beginning	6,278,680,032
Cash and cash equivalent, ending	5,019,522,547