

HOME DEVELOPMENT MUTUAL FUND
(Pag-IBIG Fund)
STATEMENTS OF FINANCIAL POSITION
As at June 30, 2020
(in Philippine Peso)

ASSETS

Current Assets

Cash and Cash Equivalents	12,401,746,088
Financial Assets	4,020,667,627
Other Investments	10,595,219,285
Receivables	218,997,784,279
Non-Current Assets Held for Sale	1,226,978,588
Other Current Assets	287,232,914
	247,529,628,781

Non-Current Assets

Financial Assets	57,828,592,807
Receivables	306,360,784,233
Investment Property	17,967,275,715
Property and Equipment	1,489,185,640
Intangible Assets	238,954,112
Other Non-Current Assets	1,179,609,836
	385,064,402,343

TOTAL ASSETS **632,594,031,124**

LIABILITIES AND EQUITY

Current Liabilities

Financial Liabilities	64,141,105,563
Inter-Agency Payables	132,589,469
Trust Liabilities	2,160,335,114
Provisions	1,977,232,359
Other Payables	3,577,541,191
	71,988,803,696

Non-Current Liabilities

Deferred Credits/Unearned Income	8,247,135,629
	8,247,135,629

TOTAL LIABILITIES **80,235,939,325**

Equity

Retained Earnings	69,590,400,249
Cumulative Changes in Fair Value	4,123,555,886
Members' Equity	478,644,135,664
TOTAL EQUITY	552,358,091,799

TOTAL LIABILITIES AND EQUITY **632,594,031,124**

Prepared by:


Elma P. Vitug
Accountant V

Checked by:


Estrella A. Santos
Department Manager III

Noted by:


Yolanda C. Villatura
VP, Finance Group

HOME DEVELOPMENT MUTUAL FUND
(Pag-IBIG Fund)
STATEMENTS OF COMPREHENSIVE INCOME
For the period ended June 30, 2020
(In Philippine Peso)

Income	
Service and Business Income	19,772,234,760
Shares, Grants and Donations	11,093,208
Gains	3,761,923,629
Other Non-Operating Income	397,678,761
	23,942,930,358
Expenses	
Personnel Services	2,176,616,764
Maintenance and Other Operating Expenses	2,427,295,890
Financial Expenses	1,551,424
Non-Cash Expenses	5,200,437,422
	9,805,901,500
Net Income	14,137,028,858
Other Comprehensive Income for the Period	6,226,434,073
Comprehensive Income	20,363,462,931

HOME DEVELOPMENT MUTAL FUND
(Pag-IBIG Fund)
STATEMENTS OF CHANGES IN EQUITY
For the period ended June 30, 2020
(In Philippine Peso)

	Cumulative Changes in Fair Value	Retained Earnings/ (Deficit)	Members' Equity	Total
Balance as at January 1, 2019	(12,401,576,636)	80,390,915,996	408,836,369,030	476,825,708,390
CHANGES IN EQUITY FOR 2019				
Add/(Deduct):				
Members' Contribution	-	-	49,681,081,902	49,681,081,902
Comprehensive Income for the year	10,298,698,449	34,374,697,004	-	44,673,395,453
Dividends	-	(28,229,448,836)	28,229,448,836	-
Provident Claims	-	-	(15,886,246,219)	(15,886,246,219)
Offsetting of Total Accumulated Value/Other Adjustments	-	(13,656,575)	(34,215,360,780)	(34,229,017,355)
Balance at December 31, 2019	(2,102,878,187)	86,522,507,589	436,645,292,769	521,064,922,171
CHANGES IN EQUITY FOR 2020				
Add/(Deduct):				
Members' Contribution	-	-	21,956,101,517	21,956,101,517
Comprehensive Income for the year	6,226,434,073	14,137,028,858	-	20,363,462,931
Dividends	-	(31,072,799,783)	31,072,799,783	-
Provident Claims	-	-	(5,538,176,011)	(5,538,176,011)
Offsetting of Total Accumulated Value/Other Adjustments	-	3,663,585	(5,491,882,394)	(5,488,218,809)
Balance at June 30, 2020	4,123,555,886	69,590,400,249	478,644,135,664	552,358,091,799

HOME DEVELOPMENT MUTUAL FUND
(Pag-IBIG Fund)
STATEMENT OF CASH FLOWS
FOR THE PERIOD ENDED JUNE 30, 2020

CASH FLOWS FROM OPERATING ACTIVITIES	
Loan repayment - short-term loans	14,650,774,041
Loan repayment - end user and institutional loans	22,805,345,791
Interest received	204,376,287
Cash receipts from customers and employees	591,991,950
Proceeds from sale of held for trading investments	804,956,930
Proceeds(Placement) from matured time deposits	(13,942,902,773)
Loan releases – short-term loans	(12,091,400,144)
Loan releases – end user and institutional loans	(20,359,113,200)
Cash paid to suppliers and employees	(7,991,872,134)
Acquisition of held for trading investments	(1,000,000,000)
Net Cash provided by/(used in) Operating Activities	(16,327,843,252)
CASH FLOWS FROM INVESTING ACTIVITIES	
Proceeds from sale of available-for-sale investments	11,972,050,467
Acquisition/rollover of available-for-sale investments	(5,398,283,226)
Placement of equity investments - local equity fund manager	(500,000,000)
Acquisition of property and equipment	(33,922,395)
Acquisition of intangible assets	(5,250,000)
Net Cash provided by/(used in) Investing Activities	6,034,594,846
CASH FLOWS FROM FINANCING ACTIVITIES	
Proceeds from members' contributions:	21,956,101,517
Provident benefit claims	(5,538,176,011)
Net Cash provided by/(used in) Financing Activities	16,417,925,506
Net increase(decrease) in cash and cash in banks	6,124,677,100
Add(deduct) Effects of exchange rate changes on the balance of cash held in foreign currencies	(1,611,044)
Cash and cash equivalent, beginning	6,278,680,032
Cash and cash equivalent, ending	12,401,746,088