

HOME DEVELOPMENT MUTUAL FUND
(Pag-IBIG Fund)
CONDENSED STATEMENT OF FINANCIAL POSITION
AS AT SEPTEMBER 30, 2019

ASSETS

| | |
|----------------------------------|--------------------------------------|
| Current Assets | |
| Cash and Cash Equivalents | 5,349,450,065 |
| Financial Assets | 4,446,225,090 |
| Receivables | 164,133,150,696 |
| Non-Current Assets Held for Sale | 1,907,377,298 |
| Other Current Assets | 327,915,497 |
| Total Current Assets | <u>176,164,118,646</u> |
| Non-Current Assets | |
| Financial Assets | 58,361,018,527 |
| Receivables | 330,334,330,356 |
| Investment Property | 17,381,031,879 |
| Property, Plant and Equipment | 1,502,784,257 |
| Intangible Assets | 210,218,734 |
| Other Non-Current Assets | 1,166,939,146 |
| Total Non-Current Assets | <u>408,956,322,899</u> |
| Total Assets | <u><u>585,120,441,545</u></u> |


LIABILITIES

| | |
|--------------------------------------|-------------------------------------|
| Current Liabilities | |
| Financial Liabilities | 33,663,628,532 |
| Inter-Agency Payables | 121,609,152 |
| Trust Liabilities | 7,635,851,308 |
| Provisions | 707,972,985 |
| Other Payables | 3,671,345,688 |
| Total Current Liabilities | <u>45,800,407,665</u> |
| Non-Current Liabilities | |
| Deferred Credits/Unearned Income | 8,875,427,711 |
| Total Non-Current Liabilities | <u>8,875,427,711</u> |
| Total Liabilities | <u><u>54,675,835,376</u></u> |


EQUITY

| | |
|---|--------------------------------------|
| Retained Earnings | 78,334,194,432 |
| Cumulative Changes in Fair Value of Investments | (2,635,501,252) |
| Members' Equity | 454,745,912,989 |
| Total Equity | <u>530,444,606,169</u> |
| Total Liabilities and Equity | <u><u>585,120,441,545</u></u> |

Prepared by:


Elma P. Vitug
Accountant V

Checked by:


Estrella A. Santos
Department Manager III


HOME DEVELOPMENT MUTUAL FUND
(Pag-IBIG Fund)
CONDENSED STATEMENT OF COMPREHENSIVE INCOME
FOR THE PERIOD ENDED SEPTEMBER 30, 2019

| | |
|---|-------------------------------------|
| Income | |
| Service and Business Income | 33,387,303,561 |
| Gains | 4,743,693,511 |
| Other Non-Operating Income | <u>1,932,147,381</u> |
| Total Income | <u>40,063,144,453</u> |
| Expenses | |
| Personnel Services | 3,210,523,504 |
| Maintenance and Other Operating Expenses | 4,671,928,815 |
| Financial Expenses | 18,167,555 |
| Non-Cash Expenses | <u>5,975,662,443</u> |
| Total Expenses | <u>13,876,282,317</u> |
| Profit | 26,186,862,136 |
| Net Assistance/Subsidy/(Financial Assistance/Subsidy/Contribution) | <u>652,032</u> |
| Net Income | 26,186,210,104 |
| Other Comprehensive Income for the Period | <u>9,766,075,384</u> |
| Comprehensive Income | <u><u>35,952,285,488</u></u> |

Prepared by:


Elma H. Vitug
Accountant V

Checked by:



Estrella A. Santos
Department Manager III




HOME DEVELOPMENT MUTAL FUND
(Pag-IBIG Fund)
STATEMENTS OF CHANGES IN EQUITY
FOR THE PERIOD ENDED SEPTEMBER 30, 2019

| | Cumulative Changes in Fair Value of Investments | Retained Earnings/ (Deficit) | Members' Equity | TOTAL |
|--|---|---------------------------------|------------------------|------------------------|
| RESTATED BALANCE AT JANUARY 1, 2018 | (5,333,274,428) | 74,525,852,668 | 361,436,072,685 | 430,628,650,925 |
| CHANGES IN EQUITY FOR 2018 | | | | |
| Add/(Deduct): | | | | |
| Members' Contribution | - | - | 40,591,517,204 | 40,591,517,204 |
| Comprehensive Income for the year | (7,068,302,208) | 33,171,981,156 | - | 26,103,678,948 |
| Dividends | - | (27,293,614,914) | 27,293,614,914 | - |
| Provident Claims | - | - | (13,898,635,582) | (13,898,635,582) |
| TAV Offsetting/Other Adjustments | - | (13,302,914) | (6,586,200,191) | (6,599,503,105) |
| BALANCE AT DECEMBER 31, 2018 | (12,401,576,636) | 80,390,915,996 | 408,836,369,030 | 476,825,708,390 |
| CHANGES IN EQUITY FOR 2019 | | | | |
| Add/(Deduct): | | | | |
| Members' Contribution | | | 37,791,324,438 | 37,791,324,438 |
| Comprehensive Income for the year | 9,766,075,384 | 26,186,210,104 | - | 35,952,285,488 |
| Dividends | | (28,229,448,836) | 28,229,448,836 | - |
| Provident Claims | | | (7,801,489,886) | (7,801,489,886) |
| TAV Offsetting/Other Adjustments | | (13,482,832) | (12,309,739,429) | (12,323,222,261) |
| BALANCE AT SEPTEMBER 30, 2019 | (2,635,501,252) | 78,334,194,432 | 454,745,912,989 | 530,444,606,169 |

Prepared by:


 Elma P. Vitug
 Accountant V

Checked by:


 Estrella A. Santos
 Department Manager III



HOME DEVELOPMENT MUTUAL FUND
(Pag-IBIG Fund)
STATEMENT OF CASH FLOWS
FOR THE PERIOD ENDED SEPTEMBER 30, 2019

CASH FLOWS FROM OPERATING ACTIVITIES

| | |
|--|-------------------------|
| Loan repayment - short-term loans | 27,734,437,343 |
| Loan repayment - end user and institutional loans | 46,123,046,071 |
| Interest received | 2,637,759,728 |
| Cash receipts from customers and employees | 1,545,734,391 |
| Placement from matured time deposits | (217,186,897) |
| Loan releases – short-term loans | (32,348,191,448) |
| Loan releases – end user and institutional loans | (56,640,521,995) |
| Cash paid to suppliers and employees | (12,473,888,185) |
| Net Cash provided by/(used in) Operating Activities | (23,638,810,992) |

CASH FLOWS FROM INVESTING ACTIVITIES


| | |
|--|------------------------|
| Dividend received | 7,505 |
| Proceeds from sale of available-for-sale investments | 4,609,470,511 |
| Proceeds from redemptions | 19,178,216 |
| Proceeds from disposal of investment property | 298,126,954 |
| Proceeds from disposal of property and equipment | 803,545 |
| Acquisition/rollover of available-for-sale investments | (5,707,460,284) |
| Acquisition of equity investments | (4,500,000,000) |
| Acquisition of property and equipment | (330,767,219) |
| Acquisition of intangible assets | (23,338,480) |
| Net Cash provided by/(used in) Investing Activities | (5,633,979,252) |

CASH FLOWS FROM FINANCING ACTIVITIES


| | |
|--|-----------------------|
| Proceeds from members' contributions: | 37,791,324,438 |
| Provident benefit claims | (12,137,644,635) |
| Net Cash provided by/(used in) Financing Activities | 25,653,679,803 |

| | |
|---|------------------------|
| Net increase(decrease) in cash and cash in banks | (3,619,110,441) |
| Add(deduct) Effects of exchange rate changes on the balance of cash held in foreign currencies | (12,935,703) |
| Cash and cash equivalent, beginning | 8,981,496,209 |
| Cash and cash equivalent, ending | 5,349,450,065 |

Prepared by:


Elma P. Vitug
Accountant V

Checked by:


Estrella A. Santos
Department Manager III

