

HOME DEVELOPMENT MUTUAL FUND
(Pag-IBIG Fund)
CONDENSED STATEMENT OF FINANCIAL POSITION
AS AT SEPTEMBER 30, 2018

ASSETS

Current Assets	
Cash and Cash Equivalents	7,275,703,499
Receivables	146,778,704,156
Non-Current Assets Held for Sale	2,339,219,529
Other Current Assets	306,823,633
Total Current Assets	<u>156,700,450,817</u>
Non-Current Assets	
Financial Assets	47,330,605,959
Receivables	289,503,417,501
Investment Property	18,129,400,189
Property, Plant and Equipment	1,324,933,338
Intangible Assets	182,410,287
Other Non-Current Assets	2,068,078,589
Total Non-Current Assets	<u>358,538,845,863</u>
Total Assets	<u><u>515,239,296,680</u></u>

LIABILITIES

Current Liabilities	
Financial Liabilities	32,053,538,523
Inter-Agency Payables	54,432,317
Trust Liabilities	7,595,814,449
Provisions	559,660,299
Other Payables	5,097,085,402
Total Current Liabilities	<u>45,360,530,990</u>
Non-Current Liabilities	
Deferred Credits/Unearned Income	11,161,765,172
Total Non-Current Liabilities	<u>11,161,765,172</u>
Total Liabilities	<u>56,522,296,162</u>

EQUITY

Retained Earnings	72,722,906,520
Cumulative Changes in Fair Value of Investments	(14,893,010,948)
Members' Equity	400,887,104,946
Total Equity	<u>458,717,000,518</u>
Total Liabilities and Equity	<u><u>515,239,296,680</u></u>

HOME DEVELOPMENT MUTUAL FUND
(Pag-IBIG Fund)
CONDENSED STATEMENT OF COMPREHENSIVE INCOME
FOR THE PERIOD ENDED SEPTEMBER 30, 2018

Income

Service and Business Income	29,861,287,992
Gains	4,135,348,227
Other Non-Operating Income	1,398,209,376

Total Income 35,394,845,595

Expenses

Personnel Services	2,633,132,940
Maintenance and Other Operating Expenses	3,843,794,431
Financial Expenses	22,060,515
Non-Cash Expenses	4,245,815,364

Total Expenses 10,744,803,250

Profit(Loss) Before Tax 24,650,042,345

Net Assistance/Subsidy/(Financial Assistance/Subsidy/Contribution) 50,903,520

Net Income 24,599,138,825

Other Comprehensive Income for the Period (9,559,736,520)

Comprehensive Income 15,039,402,305

**HOME DEVELOPMENT MUTAL FUND
(PAG-IBIG Fund)
STATEMENT OF CHANGES IN EQUITY
FOR THE PERIOD ENDED SEPTEMBER 30, 2018**

	Cumulative Changes in Fair Value of Investments	Retained Earnings/ (Deficit)	Members' Equity	TOTAL
BALANCE AT DECEMBER 31, 2017	(5,333,274,428)	75,430,195,221	361,436,072,685	431,532,993,478
CHANGES IN EQUITY FOR 2018				
Add/(Deduct):				
Members' Contribution			31,594,900,239	31,594,900,239
Comprehensive Income for the year	(9,559,736,520)	24,599,138,825		15,039,402,305
Dividends		(27,293,614,914)	27,293,614,914	-
Provident Claims/Tax Offsetting			(14,278,391,924)	(14,278,391,924)
Other Adjustments		(12,812,612)	(5,159,090,968)	(5,171,903,580)
BALANCE AT SEPTEMBER 30, 2018	(14,893,010,948)	72,722,906,520	400,887,104,946	458,717,000,518

HOME DEVELOPMENT MUTUAL FUND
(Pag-IBIG Fund)
STATEMENT OF CASH FLOWS
FOR THE PERIOD ENDED SEPTEMBER 30, 2018

CASH FLOWS FROM OPERATING ACTIVITIES	
Loan repayment – short-term loans	26,531,740,030
Loan repayment – end users and institutional loans	38,608,793,936
Interest received	2,849,945,380
Cash receipts from customers and employees	554,117,546
Proceeds(Placement) from matured time deposits	10,046,692
Loan releases – short-term loans	(28,757,826,956)
Loan releases – end users and institutional loans	(50,184,416,149)
Cash paid to suppliers and employees	(9,473,979,826)
Net Cash provided by/(used in) Operating Activities	(19,861,579,347)
CASH FLOWS FROM INVESTING ACTIVITIES	
Dividend received	45,345
Proceeds from sale of available-for-sale investments	2,644,407,179
Proceeds from redemptions	28,979,510
Proceeds from disposal of investment property	363,806,158
Proceeds from disposal of property and equipment	1,909,858
Acquisition/rollover of available-for-sale investments	(3,461,452,426)
Acquisition of property and equipment	(127,075,248)
Acquisition of intangible assets	(44,317,714)
Net Cash provided by/(used in) Investing Activities	(593,697,338)
CASH FLOWS FROM FINANCING ACTIVITIES	
Proceeds from members' contributions	30,057,021,275
Provident benefit claims	(10,636,083,290)
Net Cash provided by/(used in) Financing Activities	19,420,937,985
Net increase(decrease) in cash and cash in banks	(1,034,338,700)
Add(deduct) Effects of exchange rate changes on the balance of cash held in foreign currencies	88,358,495
Cash and cash equivalent, beginning	8,221,683,704
Cash and cash equivalent, ending	7,275,703,499