Pag-IBIG Fund
2017 APPROVED BUDGET

ACCOUNT DESCRIPTION	TOTAL
PERSONNEL SERVICES	
Salaries and Wages	1,644,329,886
Other Compensation	541,015,674
Medical Benefits	95,358,660
Bonuses and Incentives	1,043,382,565
Personnel Benefits Contributions	964,732,772
Other Personnel Benefits	536,287,449
TOTAL PERSONNEL SERVICES	**4,825,107,006**
MAINTENANCE and OTHER OPERATING EXPENSES	
Traveling Expenses	144,663,346
Supplies and Materials	356,049,887
Subscriptions and Library Material	3,853,547
Utility Expenses	308,655,009
Communication Expenses	255,425,539
Marketing and Advertising	652,734,909
Binding and Reproduction	21,354,703
Rent and Association Dues	852,482,950
Development Expenses	183,807,950
Membership Dues	821,455
Socio Cultural and Athletic	29,692,900
Grants, Subsidies and Contributions	2,500,000
Professional Services	137,529,953
Outsourcing Services	1,368,231,823
Legal Expenses	9,340,597
General Services	713,808,728
Computer Data Processing Costs	362,570,785
Repairs and Maintenance	148,342,782
Taxes, Duties and Premiums	74,510,177
Discounts and Incentives	18,617,392
Financial Service Costs	85,052,606
Miscellaneous	1,292,683
TOTAL MAINTENANCE & OTHER OPERATING EXPENSES	**5,731,339,721**
OTHER EXPENSES	
Foreclosure	636,093,342
ROPA Expenses	635,409,795
Death Benefits	197,922,000
TOTAL OTHER EXPENSES	**1,469,425,137**
TOTAL OPERATING EXPENSES	**12,025,871,864**
CAPITAL OUTLAY	
Land -Property and Equipment	780,000,000
Land Improvements	1,895,000
Building and Improvements	80,149,778
Leasehold Rights and Improvements	137,285,675
Transportation Equipment	23,400,000
Furniture and Fixtures	258,305,419
Information Technology Equipment	409,926,065
Information Technology Software	357,806,647
Office Equipment	229,538,562
Other Property and Equipment	20,822,851
TOTAL CAPITAL OUTLAY	**2,299,129,997**
TOTAL BEFORE STATUTORY EXPENSES	**14,325,001,861**
STATUTORY EXPENSES	
Dividends	16,593,899,710
TOTAL STATUTORY EXPENSES	**16,593,899,710**
GRAND TOTAL	**30,918,901,571**