

HOME DEVELOPMENT MUTUAL FUND
(Pag-IBIG Fund)
STATEMENT OF FINANCIAL POSITION
As of September 30, 2017
(Amounts in Philippine Peso)

ASSETS	
Current Assets	
Cash and cash equivalents	4,850,414,139
Held for trading	191,256,753
Loans and receivables - net	107,995,553,900
Other current assets	1,762,543,184
	114,799,767,976
Non-current assets held for sale	
	1,987,093,670
Non-current Assets	
Available-for-sale	60,463,288,213
Loans and receivables - net	282,501,807,205
Investment properties - net	14,902,844,564
Property and equipment - net	1,382,164,225
Intangible assets - net	162,583,752
Other assets	1,928,243,287
	361,340,931,246
TOTAL ASSETS	478,127,792,892
LIABILITIES AND NET WORTH	
Current Liabilities	
Current portion of members' equity	10,313,659,875
Accounts payable and accrued expenses	21,464,672,545
Other current liabilities	10,505,769,165
	42,284,101,585
Non-current Liabilities	
Other non-current liabilities	17,538,805,623
	17,538,805,623
TOTAL LIABILITIES	59,822,907,208
NET WORTH	418,304,885,684
TOTAL LIABILITIES AND NET WORTH	478,127,792,892

HOME DEVELOPMENT MUTUAL FUND
(Pag-IBIG Fund)
STATEMENT OF COMPREHENSIVE INCOME
For the Period Ended September 30, 2017
(Amounts in Philippine Peso)

INTEREST INCOME	
Loans and receivables	21,764,093,222
Trading and investment securities	2,162,244,130
Deposits with banks and others	20,821,465
	23,947,158,817
OTHER INCOME	
Service fees	2,047,940,753
Trading and investment securities gains - net	475,975,373
Foreign exchange gains - net	32,555,117
Miscellaneous	3,213,094,081
	5,769,565,324
TOTAL OPERATING INCOME	29,716,724,141
OTHER EXPENSES	
Provision for impairment and other losses	1,434,085,344
Compensation and fringe benefits	2,586,581,067
Occupancy and equipment-related costs	618,456,836
Foreclosure and acquired asset management costs	411,393,688
Depreciation and amortization	192,822,334
Miscellaneous	2,060,135,230
TOTAL OPERATING EXPENSES	7,303,474,499
NET INCOME FOR THE YEAR	22,413,249,642
OTHER COMPREHENSIVE INCOME GAIN/(LOSS)	
Net unrealized gains (losses) available-for-sale investments	(664,571,756)
TOTAL COMPREHENSIVE INCOME FOR THE PERIOD	21,748,677,886

HOME DEVELOPMENT MUTUAL FUND
(Pag-IBIG Fund)
STATEMENT OF CHANGES IN NETWORTH
For the Period Ended September 30, 2017
(Amounts in Philippine Peso)

	Members' Equity	Donated Surplus	Other Comprehensive Income	Retained Earnings	Total Net Worth
January 1, 2017	317,744,306,482	250,890	(1,298,543,571)	67,536,283,294	383,982,297,095
Collections	24,087,749,738				24,087,749,738
Dividends	22,301,678,018			(22,301,678,018)	-
Net income				22,413,249,642	22,413,249,642
Net unrealized gains (losses) - Available-for-sale investments			(664,571,756)		(664,571,756)
Unclaimed savings/correction of prior years' errors				(31,947,193)	(31,947,193)
Reserve for Future Claims				(11,851,892)	(11,851,892)
Provident claims/ TAV offsetting	(11,470,039,950)				(11,470,039,950)
September 30, 2017	352,663,694,288	250,890	(1,963,115,327)	67,604,055,833	418,304,885,684

HOME DEVELOPMENT MUTUAL FUND
(Pag-IBIG Fund)
STATEMENT OF CASH FLOWS
For the Period Ended September 30, 2017
(Amounts in Philippine Peso)

CASH FLOWS FROM OPERATING ACTIVITIES

Proceeds from matured time deposits	73,723,699,064
Loan repayment - end user loans	32,967,923,299
Loan repayment - short-term loans	24,348,757,247
Interest received	2,968,036,160
Cash receipts from customers and employees	798,542,200
Loan repayment - institutional loans	256,670,825
Placement of time deposit	(73,731,107,831)
Loan releases - end user loans	(37,391,435,082)
Loan releases - short-term loans	(28,167,961,590)
Cash paid to suppliers and employees	(8,262,385,876)
Acquisition of held for trading investments	(1,704,261,871)
Loan releases - institutional loans	(280,412,935)
Net cash used in operating activities	(14,473,936,390)

CASH FLOWS FROM INVESTING ACTIVITIES

Proceeds from sale of available-for-sale investments	3,622,841,103
Proceeds from sale of held for trading investments	2,358,588,107
Proceeds from disposal of investment property	369,367,131
Proceeds from redemptions	27,159,407
Proceeds from disposal of property and equipment	2,194,446
Dividends received	230,529
Acquisition/rollover of available-for-sale investments	(7,799,870,236)
Acquisition of property and equipment	(237,587,423)
Acquisition of intangible assets	(22,309,787)
Fund Transfer to/from Banks	(531,911,420)
Net cash used in investing activities	(2,211,298,143)

CASH FLOWS FROM FINANCING ACTIVITIES

Proceeds from members' contributions	24,866,076,023
Provident benefit claims	(8,021,537,446)
Net cash generated by financing activities	16,844,538,577

NET INCREASE (DECREASE) IN CASH AND CASH EQUIVALENTS

	159,304,044
Effects of exchange rate changes on the balance of cash held in foreign currencies	24,917,875

CASH AND CASH EQUIVALENTS AT BEGINNING OF YEAR 4,666,192,220

CASH AND CASH EQUIVALENTS AT END OF THE PERIOD **4,850,414,139**
