

HOME DEVELOPMENT MUTUAL FUND
(Pag-IBIG Fund)
STATEMENT OF FINANCIAL POSITION
June 30, 2016
(Amounts in Philippine Peso)

ASSETS	
Current Assets	
Cash and cash equivalents	3,303,344,503
Held for trading	3,486,061,998
Loans and receivables	113,803,033,077
Non - current assets held for sale	2,425,331,897
Other current assets	224,590,830
	123,242,362,305
Non-current Assets	
Available-for-sale	60,178,562,443
Loans and receivables	216,941,059,350
Investment properties	15,925,715,567
Property and equipment	1,298,658,012
Intangible assets	172,502,511
Other assets	1,121,899,257
	295,638,397,140
TOTAL ASSETS	418,880,759,445
LIABILITIES AND NET WORTH	
Current Liabilities	
Current portion of members' equity	10,252,974,724
Accounts payable and accrued expenses	15,147,799,826
Bonds payable	-
Other current liabilities	4,508,189,682
	29,908,964,232
Non-current Liabilities	
Other non-current liabilities	18,089,669,329
	18,089,669,329
TOTAL LIABILITIES	47,998,633,561
NET WORTH	370,882,125,884
TOTAL LIABILITIES AND NET WORTH	418,880,759,445

HOME DEVELOPMENT MUTUAL FUND
(Pag-IBIG Fund)
STATEMENT OF COMPREHENSIVE INCOME
For the Period Ended June 30, 2016
(Amounts in Philippine Peso)

INTEREST INCOME	
Loans and receivables	13,183,231,186
Trading and investment securities	1,437,360,651
Deposits with banks and others	10,660,351
	14,631,252,188
OTHER INCOME	
Service fees	1,135,813,581
Trading and investment securities gains - net	195,655,124
Foreign exchange gains – net	4,424,825
Miscellaneous	2,205,766,317
	3,541,659,847
TOTAL OPERATING INCOME	18,172,912,035
OTHER EXPENSES	
Provision for impairment and other losses	2,839,246,267
Compensation and fringe benefits	1,678,086,401
Occupancy and equipment-related costs	328,277,948
Foreclosure and acquired asset management costs	390,091,470
Depreciation and amortization	117,552,183
Miscellaneous	984,949,998
TOTAL OPERATING EXPENSES	6,338,204,267
NET INCOME FOR THE YEAR	11,834,707,768
OTHER COMPREHENSIVE INCOME GAIN/(LOSS)	
Net Unrealized Gains (Losses) Available- for- sale investments	3,675,479,207
TOTAL COMPREHENSIVE INCOME FOR THE YEAR	15,510,186,975

(Pag-IBIG Fund)
STATEMENT OF CHANGES IN NETWORTH
For the Period Ended June 30, 2016
(Amounts in Philippine Peso)

	Members' Equity	Donated Surplus	Other Comprehensive Income	Retained Earnings	Total Net Worth
January 1, 2015	266,037,074,818	250,890	4,153,846,570	47,619,516,097	317,810,688,375
Collections	30,614,287,976	-		-	30,614,287,976
Dividends	11,350,364,155	-		(11,350,364,155)	-
Net income				20,541,652,168	20,541,652,168
Net unrealized gains (losses) - Available-for-sale investments	-	-	(1,997,313,066)		(1,997,313,066)
Net realized (gains) losses - Available-for-sale-investments			(1,636,589,449)		(1,636,589,449)
Unclaimed savings	-	-		4,759,531	4,759,531
Reserve for future claims				(38,191,786)	(38,191,786)
Provident claims/ TAV offsetting	(19,044,886,978)	-		-	(19,044,886,978)
Projected 20-year maturing TAVs					-
reverted to Members' Equity	1,179,172,279	-		-	1,179,172,279
December 31, 2015	290,136,012,250	250,890	519,944,055	56,777,371,855	347,433,579,050
January 1, 2016	290,136,012,250	250,890	519,944,055	56,777,371,855	347,433,579,050
Collections	16,597,687,942	-		-	16,597,687,942
Dividends	14,236,276,312	-		(14,236,276,312)	-
Net income				11,834,707,768	11,834,707,768
Net unrealized gains (losses) - Available-for-sale investments	-	-	3,675,479,207		3,675,479,207
Prior Years Adjustment/Unclaimed savings	-	-		(8,115,509)	(8,115,509)
Reserve for future claims				10,768,940	10,768,940
Provident claims/ TAV offsetting	(7,947,203,253)	-		-	(7,947,203,253)
Projected 20-year maturing TAVs					-
reclassified to Accounts Payable-Members	(714,778,261)	-		-	(714,778,261)
June 30, 2016	312,307,994,990	250,890	4,195,423,262	54,378,456,742	370,882,125,884

HOME DEVELOPMENT MUTUAL FUND
(Pag-IBIG Fund)
STATEMENT OF CASH FLOWS
For the Period Ended June 30, 2016
(Amounts in Philippine Pesos)

CASH FLOWS FROM OPERATING ACTIVITIES	
Proceeds from matured time deposits	84,270,647,610
Loan repayment - short-term loans	18,300,566,572
Loan repayment - end user loans	15,809,323,469
Proceeds from sale of held for trading investments	2,736,516,727
Interest received	1,558,883,278
Cash receipts from customers and employees	603,783,939
Loan repayment - institutional loans	189,130,913
Proceeds from matured unquoted debt securities classified as loans	1,200,002,057
Placement of time deposit	(82,879,365,368)
Loan releases - end user loans	(20,321,286,757)
Loan releases - short-term loans	(17,557,075,751)
Cash paid to suppliers and employees	(5,455,627,067)
Acquisition of held for trading investments	(2,284,821,617)
Loan releases - institutional loans	(170,438,619)
Net cash used in operating activities	(3,999,760,614)
CASH FLOWS FROM INVESTING ACTIVITIES	
Proceeds from sale of available-for-sale investments	8,239,256,296
Proceeds from disposal of investment property	280,307,162
Proceeds from redemptions	17,322,398
Dividends received	633
Proceeds from disposal of property and equipment	21,920
Acquisition/rollover of available-for-sale investments	(17,468,486,262)
Acquisition of property and equipment	(74,196,861)
Acquisition of intangible assets	(371,644)
Net cash used in investing activities	(9,006,146,358)
CASH FLOWS FROM FINANCING ACTIVITIES	
Proceeds from members' contributions	16,785,507,663
Provident benefit claims	(5,493,404,227)
Net cash generated by financing activities	11,292,103,436
NET INCREASE (DECREASE) IN CASH AND CASH EQUIVALENTS	(1,713,803,536)
Effects of exchange rate changes on the balance of cash held in foreign currencies	8,918,248
CASH AND CASH EQUIVALENTS AT BEGINNING OF YEAR	5,008,229,791
CASH AND CASH EQUIVALENTS AT END OF THE PERIOD	3,303,344,503