

**Pag-IBIG Fund**  
**Statement of Financial Position**

As of March 31, 2014  
(In Philippine Peso)

---

<b>ASSETS</b>	
<b>Current Assets</b>	
Cash and cash equivalents	4,281,693,934
Held for trading	10,357,655,924
Loans and receivables-net	83,104,069,843
Other current assets	131,385,604
	<b>97,874,805,305</b>
<b>Non-current Assets</b>	
Available-for-sale investments	31,073,838,596
Loans and receivables, net	204,078,395,474
Investment properties	13,255,000,797
Property and equipment, net	1,193,189,119
Intangible assets, net	118,339,247
Other assets	685,940,362
	<b>250,404,703,595</b>
<b>TOTAL ASSETS</b>	<b>348,279,508,900</b>
<b>LIABILITIES AND NET WORTH</b>	
<b>Current Liabilities</b>	
Current portion of members' equity	12,929,482,599
Accounts payable and accrued expenses	8,643,597,507
Other current liabilities	4,858,565,862
	<b>26,431,645,968</b>
<b>Non-current Liabilities</b>	
Bonds payable	11,897,962,525
Other non-current liabilities	18,085,123,538
	<b>29,983,086,063</b>
<b>TOTAL LIABILITIES</b>	<b>56,414,732,031</b>
<b>NET WORTH</b>	<b>291,864,776,869</b>
<b>TOTAL LIABILITIES AND NET WORTH</b>	<b>348,279,508,900</b>

---

**Pag-IBIG Fund**  
**Statement of Comprehensive Income**  
For the Period Ended March 31, 2014  
(In Philippine Peso)

<b>INTEREST INCOME</b>	
Loans and receivables	6,017,576,334
Trading and investment securities	570,985,743
Deposits with banks and others	7,708,364
	<b>6,596,270,441</b>
<b>INTEREST EXPENSE</b>	
Bonds payable	176,853,755
Loans payable	35,872,939
	<b>212,726,694</b>
<b>NET INTEREST INCOME</b>	<b>6,383,543,747</b>
<b>OTHER INCOME</b>	
Service fees	375,680,565
Trading and investment securities gains -net	19,975,933
Foreign exchange gains – net	42,087,248
Miscellaneous	443,953,686
	<b>881,697,432</b>
<b>TOTAL OPERATING INCOME</b>	<b>7,265,241,179</b>
<b>OTHER EXPENSES</b>	
Provision for impairment and other losses	227,992,466
Compensation and fringe benefits	800,294,659
Occupancy and equipment-related costs	127,637,090
Foreclosure and acquired asset management costs	99,719,754
Depreciation and amortization	55,790,338
Miscellaneous	298,503,896
<b>TOTAL OPERATING EXPENSES</b>	<b>1,609,938,203</b>
<b>NET INCOME FOR THE PERIOD</b>	<b>5,655,302,976</b>
<b>OTHER COMPREHENSIVE INCOME GAIN/(LOSS)</b>	
Available-for-sale investments - equity securities	
<b>TOTAL COMPREHENSIVE INCOME FOR THE PERIOD</b>	<b>5,655,302,976</b>

**Pag-IBIG Fund**  
**Statement of Changes In Net Worth**  
For the Period Ended March 31, 2014  
(In Philippine Peso)

	Members' Equity	Reserve for Losses	Donated Surplus	Retained Earnings	Total Net Worth
January 1, 2014	240,412,913,814	163,841,599	250,890	41,493,588,353	282,070,594,656
Collections	7,493,470,588	-	-	-	7,493,470,588
Dividends	10,105,833,048	-	-	(10,105,833,048)	-
Comprehensive income	-	-	-	5,655,302,976	5,655,302,976
Net movement of HFC/Unclaimed Savings/Correction of prior years' errors	-	-	-	(35,826,790)	(35,826,790)
Provident claims/ TAV offsetting	(3,166,016,170)	-	-	-	(3,166,016,170)
Donated Land	-	-	11,093,208	-	11,093,208
Reclassified GIP due to Change in Accounting Policy	-	(163,841,599)	-	-	(163,841,599)
<b>March 31, 2014</b>	<b>254,846,201,280</b>	<b>-</b>	<b>11,344,098</b>	<b>37,007,231,491</b>	<b>291,864,776,869</b>

**Pag-IBIG Fund**  
**Statement of Cash Flows**  
For the Period Ended March 31, 2014  
(In Philippine Peso)

<b>CASH FLOWS FROM OPERATING ACTIVITIES</b>	
Proceeds from mature Time Deposits	35,357,780,348
Loan repayment - short-term loans	11,150,280,761
Loan repayment - end user loans	7,664,875,390
Cash receipts from customers and employees	220,069,959
Loan repayment - institutional loans	356,259,461
Proceeds from Unquoted Debt Securities Classified as Loans	39,392,120
Placement of time deposit	(35,352,072,729)
Loan releases - end user loans	(9,410,585,330)
Loan releases - short-term loans	(9,277,173,038)
Cash paid to suppliers and employees	(2,112,960,235)
Interest paid	(346,313,554)
Loan releases - institutional loans	(65,980,108)
<b>Net cash used in operating activities</b>	<b>(1,776,426,956)</b>
<b>CASH FLOWS FROM INVESTING ACTIVITIES</b>	
Proceeds from sale of available-for-sale investments	703,521,770
Proceeds from sale of held for trading investments	198,364,375
Proceeds from disposal of investment property	46,909,289
Proceeds from redemptions	9,000,448
Dividends received	239,257
Fund Transfer to/from Banks	(812,455,330)
Acquisition of property and equipment	(25,023,363)
Acquisition of intangible assets	(3,846,226)
<b>Net cash used in investing activities</b>	<b>116,710,220</b>
<b>CASH FLOWS FROM FINANCING ACTIVITIES</b>	
Proceeds from members' contributions	7,154,775,599
Repayment of long - term borrowings	(5,000,000,000)
Provident benefit claims	(2,227,516,442)
<b>Net cash used in financing activities</b>	<b>(72,740,843)</b>
<b>NET INCREASE (DECREASE) IN CASH AND CASH EQUIVALENTS</b>	<b>(1,732,457,578)</b>
Effects of exchange rate changes on the balance of cash held in foreign currencies	(1,681,394)
<b>CASH AND CASH EQUIVALENTS AT BEGINNING OF YEAR</b>	<b>5,136,077,576</b>
<b>CASH AND CASH EQUIVALENTS AT END OF THE PERIOD*</b>	<b>3,401,938,603</b>

\*Exclusive of contingency trust fund amounting to P 879,755,330