

**Pag-IBIG Fund**  
**Statement of Financial Position**  
June 30, 2014  
(In Philippine Peso)  
**(Preliminary)**

<b>ASSETS</b>	
<b>Current Assets</b>	
Cash and cash equivalents	8,313,655,616
Held for trading	10,340,659,026
Loans and receivables-net	80,231,567,100
Other current assets	202,171,424
	<b>99,088,053,166</b>
<b>Non-current Assets</b>	
Available-for-sale investments	31,006,394,529
Loans and receivables, net	208,399,588,011
Investment properties	12,913,471,199
Property and equipment, net	1,174,397,115
Intangible assets, net	130,856,344
Other assets	731,171,888
	<b>254,355,879,086</b>
<b>TOTAL ASSETS</b>	<b>353,443,932,252</b>
<b>LIABILITIES AND NET WORTH</b>	
<b>Current Liabilities</b>	
Current portion of members' equity	12,309,074,412
Accounts payable and accrued expenses	10,296,006,948
Other current liabilities	2,817,086,157
	<b>25,422,167,517</b>
<b>Non-current Liabilities</b>	
Loans payable	-
Bonds payable	11,925,345,234
Other non-current liabilities	18,566,521,786
	<b>30,491,867,020</b>
<b>TOTAL LIABILITIES</b>	<b>55,914,034,537</b>
<b>NET WORTH</b>	<b>297,529,897,715</b>
<b>TOTAL LIABILITIES AND NET WORTH</b>	<b>353,443,932,252</b>

**Pag-IBIG Fund**  
**Statement of Comprehensive Income**  
For the Period Ended June 30, 2014  
(In Philippine Peso)  
**(Preliminary)**

<b>INTEREST INCOME</b>	
Loans and receivables	12,010,479,381
Trading and investment securities	1,137,651,359
Deposits with banks and others	17,698,905
	<b>13,165,829,645</b>
<b>INTEREST EXPENSE</b>	
Bonds payable	354,236,463
Loans payable	35,872,939
	<b>390,109,402</b>
	<b>NET INTEREST INCOME 12,775,720,243</b>
<b>OTHER INCOME</b>	
Service fees	929,649,925
Trading and investment securities gains -net	20,566,279
Foreign exchange gains – net	
Miscellaneous	649,208,402
	<b>1,599,424,606</b>
	<b>TOTAL OPERATING INCOME 14,375,144,849</b>
<b>OTHER EXPENSES</b>	
Provision for impairment and other losses	4,167,816,653
Foreign exchange losses – net	41,970,639
Compensation and fringe benefits	1,474,382,095
Occupancy and equipment-related costs	291,858,129
Foreclosure and acquired asset management costs	184,837,383
Depreciation and amortization	113,817,377
Miscellaneous	906,032,007
	<b>7,180,714,283</b>
	<b>TOTAL OPERATING EXPENSES</b>
	<b>TOTAL COMPREHENSIVE INCOME FOR THE PERIOD 7,194,430,566</b>

**Pag-IBIG Fund**  
**Statement of Changes In Net Worth**  
For the Period Ended June 30, 2014  
(In Philippine Peso)  
**(Preliminary)**

	Members' Equity	Reserve for Losses	Donated Surplus	Retained Earnings	Total Net Worth
January 1, 2014	240,412,913,814	163,841,599	250,890	41,493,588,353	282,070,594,656
Collections	13,806,232,117	-	-	-	13,806,232,117
Dividends	10,105,833,048	-	-	(10,105,833,048)	-
Comprehensive income	-	-	-	7,194,430,566	7,194,430,566
Net movement of Unclaimed Savings/Correction of prior years' errors	-	-	-	(35,741,074)	(35,741,074)
Reserve for future claims				23,977,152	23,977,152
Provident claims/ TAV offsetting	(5,365,754,103)	-	-	-	(5,365,754,103)
Reclassified Guarantee Insurance Premium due to Change in Accounting Policy					(163,841,599)
<b>June 30, 2014</b>	<b>258,959,224,876</b>	<b>-</b>	<b>250,890</b>	<b>38,570,421,949</b>	<b>297,529,897,715</b>

**Pag-IBIG Fund**  
**Statement of Cash Flows**  
For the Period Ended June 30, 2014  
(In Philippine Peso)  
(Preliminary)

<b>CASH FLOWS FROM OPERATING ACTIVITIES</b>	
Proceeds from mature Time Deposits	55,245,926,351
Loan repayment - short-term loans	22,740,424,583
Loan repayment - end user loans	15,245,275,619
Cash receipts from customers and employees	414,789,061
Loan repayment - institutional loans	461,865,608
Proceeds from Unquoted Debt Securities Classified as Loans	1,075,649,545
Placement of time deposit	(55,244,406,561)
Loan releases - end user loans	(18,443,686,579)
Loan releases - short-term loans	(19,946,819,102)
Cash paid to suppliers and employees	(4,220,214,171)
Interest paid	(374,923,332)
Loan releases - institutional loans	(138,126,855)
<b>Net cash used in operating activities</b>	<b>(3,184,245,833)</b>
<b>CASH FLOWS FROM INVESTING ACTIVITIES</b>	
Proceeds from sale of available-for-sale investments	986,840,883
Proceeds from sale of held for trading investments	317,549,230
Proceeds from disposal of investment property	101,987,242
Proceeds from redemptions	27,516,979
Dividends received	300,773
Fund Transfer to/from Banks	(755,816,396)
Acquisition of property and equipment	(41,004,453)
Acquisition of intangible assets	(31,532,650)
<b>Net cash used in investing activities</b>	<b>605,841,608</b>
<b>CASH FLOWS FROM FINANCING ACTIVITIES</b>	
Proceeds from members' contributions	14,149,707,072
Repayment of long - term borrowings	(5,000,000,000)
Provident benefit claims	(4,256,427,808)
<b>Net cash used in financing activities</b>	<b>4,893,279,264</b>
<b>NET INCREASE (DECREASE) IN CASH AND CASH EQUIVALENTS</b>	<b>2,314,875,039</b>
Effects of exchange rate changes on the balance of cash held in foreign currencies	(1,698,750)
<b>CASH AND CASH EQUIVALENTS AT BEGINNING OF YEAR</b>	<b>5,136,077,576</b>
<b>CASH AND CASH EQUIVALENTS AT END OF THE PERIOD*</b>	<b>7,449,253,865</b>

\*Exclusive of contingency trust fund amounting to P 864,401,751