

HOME DEVELOPMENT MUTUAL FUND
APPROVED BUDGET FOR 2011 and 2012

| PARTICULAR | 2011 | 2012 |
|---|-----------------------|-----------------------|
| PERSONAL SERVICES | | |
| Salaries, Wages and Allowances | 1,787,219,648 | 1,907,442,963 |
| Per Diem Compensation/Non-Commutable Allow | 12,960,000 | 7,680,000 |
| Social Security Premiums/Employer's Contributio | 673,717,749 | 722,769,006 |
| Overtime/Night Differential | 69,313,403 | 74,322,146 |
| Bonus, Incentives and Other Benefits | 897,727,066 | 817,300,518 |
| Retirement Gratuity and Benefits | 27,519,091 | 30,087,872 |
| TOTAL PERSONAL SERVICES | 3,468,456,957 | 3,559,602,505 |
| MAINTENANCE & OTHER OPERATING EXPENSES | | |
| Travelling Expenses | 63,263,827 | 73,934,996 |
| Communication Expenses | 111,541,133 | 128,656,894 |
| Repairs & Maintenance | 25,869,758 | 23,255,434 |
| Transportation Services | 14,382,752 | 74,782,212 |
| Supplies and Materials | 233,451,767 | 262,718,372 |
| Rents and Association Dues | 349,388,962 | 456,831,531 |
| Grants, Aids & Contributions | 9,500,000 | 9,500,000 |
| Water, Illumination & Power Services | 172,936,390 | 163,700,359 |
| Auditing Services | 88,767,963 | 95,346,948 |
| Trainings & Seminars | 23,300,000 | 25,000,000 |
| Extraordinary & Miscellaneous Expenses | 364,309,189 | 353,434,242 |
| Taxes, Duties & Fees | 14,045,866 | 77,501,740 |
| Advertising and Publicity | 301,420,892 | 301,445,892 |
| Fidelity Bond & Insurance Premiums | 26,049,208 | 20,232,702 |
| Commitment Fees and Other Charges | 85,934,705 | 86,288,806 |
| Bank Charges and Custodianship Fees | 8,953,055 | 16,444,591 |
| Computer/Data Processing Costs | 86,690,942 | 107,208,122 |
| Other Services | 812,780,285 | 682,890,683 |
| Incentive Fees | 14,342,910 | 11,435,854 |
| TOTAL MOOE | 2,806,929,604 | 2,970,609,378 |
| FINANCIAL CHARGES | | |
| Interest Expense | 1,337,498,662 | 1,395,900,819 |
| Insurance Premiums - Guaranty Fees | 30,000,000 | 37,500,000 |
| Other Financing Charges | 26,666,667 | 92,866,666 |
| TOTAL FINANCIAL CHARGES | 1,394,165,329 | 1,526,267,485 |
| OTHER EXPENSES | | |
| Death Benefits | 145,788,000 | 133,206,000 |
| Foreclosure Expenses | 738,921,380 | 2,617,687,185 |
| Acquired Assets Management | 100,908,153 | 283,151,812 |
| TOTAL OTHER EXPENSES | 985,617,533 | 3,034,044,997 |
| NON-CASH | | |
| Depreciation/Amortization | 374,771,292 | 474,835,641 |
| TOTAL NON-CASH | 374,771,292 | 474,835,641 |
| TOTAL OPERATING EXPENSES | 9,029,940,715 | 11,565,360,006 |
| CAPITAL OUTLAY | | |
| Land and Land Improvement Outlay | - | 250,000 |
| Buildings, Structures and Improvements | 76,921,447 | 98,036,729 |
| Furniture and Fixtures | 90,703,257 | 110,292,083 |
| Information Technology Equipment | 200,249,721 | 141,948,639 |
| Information Technology Software | 37,845,164 | 42,052,102 |
| Business Machines & Other Office Equipment | 76,969,189 | 53,788,946 |
| Transportation Equipment | 27,660,000 | 22,000,000 |
| Leasehold Rights and Improvements | 9,237,995 | 32,962,233 |
| TOTAL CAPITAL OUTLAY | 519,586,773 | 501,330,732 |
| TOTAL BEFORE STATUTORY EXPENSES | 9,549,527,488 | 12,066,690,738 |
| STATUTORY EXPENSES | | |
| Dividends | 11,157,932,689 | 10,416,488,000 |
| TOTAL STATUTORY EXPENSES | 11,157,932,689 | 10,416,488,000 |
| GRAND TOTALS | 20,707,460,177 | 22,483,178,738 |