

Pag-IBIG Fund
Statement of Financial Position
As of June 30, 2012
(Amount in Philippine Peso)

| | |
|--|------------------------|
| ASSETS | |
| Cash and cash equivalents | 8,737,552,195 |
| Held for trading | 1,881,839,788 |
| Available for sale investments | 26,607,290,850 |
| Loans and receivables | 267,611,797,571 |
| Investment properties | 8,053,734,976 |
| Property and equipment | 1,138,551,837 |
| Intangible assets | 194,032,899 |
| Other assets | 341,933,028 |
| TOTAL ASSETS | 314,566,733,144 |
| LIABILITIES AND NET WORTH | |
| Current Liabilities | |
| Current portion of members' equity | 7,506,913,430 |
| Accounts payable and accrued expenses | 9,557,650,155 |
| Loans Payable | 5,000,000,000 |
| Other current liabilities | 2,683,899,646 |
| | 24,748,463,231 |
| Non-current Liabilities | |
| Loans Payable | 5,000,000,000 |
| Bonds Payable | 11,717,647,755 |
| Other non-current liabilities | 19,550,650,298 |
| | 36,268,298,053 |
| TOTAL LIABILITIES | 61,016,761,284 |
| NET WORTH | 253,549,971,860 |
| TOTAL LIABILITIES AND NET WORTH | 314,566,733,144 |

Pag-IBIG Fund
Statement of Comprehensive Income
For the Period Ended June 30, 2012
(Amounts in Philippine Peso)

| | |
|--|-----------------------|
| INTEREST INCOME | |
| Loans and receivables | 10,576,243,524 |
| Trading and investment securities | 938,418,993 |
| Deposits with banks and others | 87,887,905 |
| | 11,602,550,422 |
| INTEREST EXPENSE | |
| Loans payable | 163,389,860 |
| Bonds payable | 371,747,237 |
| | 535,137,097 |
| NET INTEREST INCOME | 11,067,413,325 |
| OTHER INCOME | |
| Service fees | 913,794,295 |
| Miscellaneous | 210,959,762 |
| | 1,124,754,057 |
| TOTAL OPERATING INCOME | 12,192,167,382 |
| OTHER EXPENSES | |
| Provision for impairment and other losses | 2,891,023,619 |
| Compensation and fringe benefits | 1,415,501,900 |
| Foreign exchange loss | 150,385,167 |
| Occupancy and equipment-related costs | 206,419,850 |
| Foreclosure and acquired asset management costs | 69,415,851 |
| Depreciation and amortization | 123,461,394 |
| Miscellaneous | 796,930,417 |
| TOTAL OPERATING EXPENSES | 5,653,138,198 |
| COMPREHENSIVE INCOME | 6,539,029,184 |
| OTHER COMPREHENSIVE INCOME GAIN/(LOSS) | |
| Available-for-sale-investments - equity securities | 5,038,497 |
| TOTAL COMPREHENSIVE INCOME | 6,544,067,681 |

Pag-IBIG Fund
Statement of Changes in Net Worth
For the Period Ended June 30, 2012
(Amount in Philippine Peso)

| | Members' Equity | Reserve for Losses | Donated Surplus | Retained Earnings | Total Net Worth |
|---|------------------------|---------------------------|------------------------|--------------------------|------------------------|
| January 1, 2012 | 207,682,571,141 | 161,579,085 | 250,890 | 33,281,325,381 | 241,125,726,497 |
| Collections of Members' Contribution | 11,759,001,759 | - | - | - | 11,759,001,759 |
| Dividends | 8,491,052,930 | - | - | (8,491,052,930) | - |
| Comprehensive income | - | - | - | 6,544,067,681 | 6,544,067,681 |
| Net movement of HFC/Unclaimed savings/correction of prior years' errors | - | 770,120.00 | - | (13,739) | 756,381 |
| Provident claims | (5,879,580,458) | - | - | - | (5,879,580,458) |
| June 30, 2012 | 222,053,045,372 | 162,349,205 | 250,890 | 31,334,326,393 | 253,549,971,860 |

Pag-IBIG Fund
Statement of Cash Flows
For the Period Ended June 30, 2012
(Amount in Philippine Pesos)

CASH FLOWS FROM OPERATING ACTIVITIES

| | |
|--|------------------------|
| Loan repayment - short-term loans | 23,032,999,821 |
| Loan repayment - end user loans | 13,690,767,056 |
| Cash receipts from customers and employees | 584,615,917 |
| Loan repayment - institutional loans | 877,561,935 |
| Loan releases - short-term loans | (22,815,194,696) |
| Loan releases - end user loans | (14,453,252,599) |
| Cash paid to suppliers and employees | (4,191,233,260) |
| Interest paid | (557,426,750) |
| Loan releases - institutional loans | (176,915,750) |
| Net cash used in operating activities | (4,008,078,326) |

CASH FLOWS FROM INVESTING ACTIVITIES

| | |
|---|------------------------|
| Proceeds from investment maturities | 109,870,913,723 |
| Proceeds from disposal of investment property | 97,906,732 |
| Proceeds from redemption of foreclosed properties | 36,390,119 |
| Proceeds from sale of property and equipment | 189,490 |
| Dividends received | 116,847 |
| Acquisition/rollover of investments | (113,325,925,486) |
| Acquisition of property and equipment | (29,063,207) |
| Net cash used in investing activities | (3,349,471,782) |

CASH FLOWS FROM FINANCING ACTIVITIES

| | |
|--|----------------------|
| Proceeds from members' contributions | 11,934,076,365 |
| Provident benefit claims | (2,905,812,081) |
| Repayment of long - term borrowings | (2,000,000,000) |
| Net cash used by financing activities | 7,028,264,284 |

NET INCREASE (DECREASE) IN CASH AND CASH

| | |
|--|----------------------|
| EQUIVALENTS | (329,285,824) |
| Effects of exchange rate changes on the balance of cash held in foreign currencies | (5,938,123) |

CASH AND CASH EQUIVALENTS AT BEGINNING OF YEAR

9,072,776,142

CASH AND CASH EQUIVALENTS AT END OF THE PERIOD

8,737,552,195
