

Pag-IBIG Fund
Statement of Financial Position
December 31, 2009
(In Philippine Peso)

	2009	2008
A S S E T S		
Current Assets		
Cash and cash equivalents	3,071,832,791	3,979,708,093
Marketable securities	2,888,074,828	1,459,312,340
Loans receivable, net	28,221,874,993	24,127,181,767
Mortgage contracts receivable, net	23,796,605,253	22,122,148,948
Sales contracts receivable, net	17,460,822,031	16,731,779,354
Accrued interest receivable	1,541,632,419	1,666,976,077
Advances to officers and employees	21,769	5,323,041
Accounts Receivable, net	1,689,298,921	1,120,786,151
Other current assets	113,749,459	111,243,957
	78,783,912,464	71,324,459,728
Non-Current Assets		
Loans receivable, net	24,368,001,561	17,800,204,921
Mortgage contracts receivable, net	48,560,643,597	35,406,836,492
Sales contracts receivables, net	65,559,544,583	46,222,923,465
Investments	18,307,004,983	35,184,321,198
Items under litigation, net	12,314,929,013	12,657,340,169
Acquired assets, net	6,747,872,052	7,208,498,614
Property and equipment, net	1,623,416,066	1,546,380,671
Other assets	79,536,876	70,588,653
	177,560,948,731	156,097,094,183
TOTAL ASSETS	256,344,861,195	227,421,553,911
LIABILITIES AND NET WORTH		
Current Liabilities		
Accounts payable and accrued expenses	8,290,615,405	6,713,811,739
Other current liabilities	1,738,345,025	1,673,071,053
Current portion of long-term liabilities	10,576,733,551	576,733,551
Undistributed Collection	873,093,506	528,619,136.00
	21,478,787,487	9,492,235,479
Non-current Liabilities		
Long-term liabilities	9,739,484,368	17,316,217,919
Unearned Income	16,313,543,172	14,243,149,511
	26,053,027,540	31,559,367,430
TOTAL LIABILITIES	47,531,815,027	41,051,602,909
NET WORTH	208,813,046,168	186,369,951,002
TOTAL LIABILITIES AND NET WORTH	256,344,861,195	227,421,553,911

Pag-IBIG Fund
Statement of Comprehensive Income
For the Year Ended December 31, 2009
(In Philippine Peso)

	2009	2008
INTEREST INCOME		
Loans and receivables	10,474,787,939	8,522,063,983
Sales contracts receivable	5,095,813,084	4,229,631,268
Investments in bonds and other debt instruments	1,597,729,102	2,065,707,885
Government securities	24,486,434	154,785,234
Bank deposits	111,275,187	205,171,438
Insurance service fees	423,882,076	335,826,082
Penalties and other charges	557,963,098	444,867,152
Processing fees	240,769,707	199,533,559
Gain from sale of stocks	51,419,051	
Miscellaneous service income	59,988,032	45,178,532
Mortgage/sales administration/origination fees	49,665,542	57,606,349
Housing contributory fund	5,195,893	6,652,218
Income from acquired assets	14,127,941	18,645,065
Other income	1,352,279,410	1,282,574,522
	20,059,382,496	17,568,243,287
EXPENSES		
Lending costs	5,511,627,703	5,646,326,716
Fund administration costs	2,439,248,692	2,324,301,091
TOTAL OPERATING INCOME	12,108,506,101	9,597,615,480
OTHER EXPENSES	104,949,410	90,885,637
NET INCOME FOR THE YEAR	12,003,556,691	9,506,729,843