



10 March 2022

MR. REYNALDO M. MALAYA

OIC – Office of the Senior Vice President, Financial Services Sector
Home Development Mutual Fund (Pag-IBIG Fund)

Thru: **Mr. Jose Rommel S. Bayan**
OIC – Treasury Department

Dear **Mr. Malaya**,

This is in reference to the discussion on our meeting with Fund Management Group regarding additional Bayad Center touchpoints. CIS Bayad Center, Inc. (CBCI) has been continuously evolving and innovating its products and services to provide convenience and hassle-free payment transactions.

We are pleased to inform you that CBCI will be activating Home Development Mutual Fund (HDMF) bills payment on our Channel Platform (**Shopee App**) this March 15, 2022. All active Payment Types are accepted with a convenience fee of Php 7.00 (Article V Section H).

The CBCI channel disclosure is also in reference to Memorandum of Agreement dated August 6, 2012 between CBCI and HDMF wherein, Bayad Center has been authorized by HDMF to collect payments from its consumers.

Section 1.14, states that:

“Payment Collection Service refers to the facility consisting of the collection software that will enable CBCI to accept payments of Membership Contributions (MC), Member – Employer Contributions, Loan Amortization and Other Amounts due the Fund, whether local or overseas. It is an e-collection solutions of CBCI, but not limited to the following products/services, to be performed by CBCI:

- a. Over-the-Counter*
- b. Mobile Teller”*

Thank you and we look forward to serving more HDMF members in the future.

Very truly yours,

Barbara Anne V. Romero
Account Manager