

**Pag-IBIG Fund**  
Corporate Headquarters  
Petron MegaPlaza Bldg.,  
358 Sen. Gil Puyat Avenue,  
Makati City

**Circular No. 408**

TO: **ALL CONCERNED**

SUBJECT: **GUIDELINES ON THE ADDITIONAL GROUNDS FOR  
TERMINATION OF Pag-IBIG I MEMBERSHIP**

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Pursuant to the approval of the Pag-IBIG Fund Board of Trustees in its 2018-03 meeting held last 19 April 2018, the **Guidelines on the Additional Grounds for Termination of Pag-IBIG I Membership** are hereby issued:

**I. OBJECTIVE**

These Guidelines aim to provide the general policy on the grounds for termination of Pag-IBIG I membership.

**II. COVERAGE**

These Guidelines shall cover all Pag-IBIG I members who are entitled to withdraw their TAV anytime upon the occurrence of any of the grounds for termination of Fund membership.

**III. GROUNDS FOR MEMBERSHIP TERMINATION**

In addition to those grounds provided by Republic Act No. 9679 and its Implementing Rules, as embodied in Circular 380, the following shall likewise be grounds to terminate Pag-IBIG I Membership:

1. Critical Illness of the member or any of his immediate family member, as certified by a licensed physician under one of the following categories, subject to the approval of the Deputy Chief Executive Officer-Member Services Cluster:
  - 1.1 Cancer
  - 1.2 Organ Failure
  - 1.3 Heart-Related Illness
  - 1.4 Stroke
  - 1.5 Neuromuscular-related illness

For this purpose, critical illness refers to a serious disease or medical condition in which death is possible or imminent.

2. Other meritorious grounds as may be approved for by the Board.

#### **IV. OTHER PROVISIONS**

1. The Immediate Family Member includes any of the following:
  - 1.1 Spouse
  - 1.2 Parents
  - 1.3 Children
  - 1.4 Siblings
  - 1.5 Grandparents
  - 1.6 Grandchildren
  - 1.7 Legally adopted children shall only be included insofar as applications for withdrawal of savings of their adoptive mothers or adoptive fathers.
2. There will be no forfeiture of dividends for those members who earlier terminated their membership due to the foregoing grounds.
3. In case membership has been earlier terminated based on the allowed grounds under membership termination, but due to instances where he/she is subject to mandatory coverage, said member shall continue to be covered mandatorily after his/her membership enrollment.
4. All prescribed rules relative to the application, processing, approval and fund releasing for provident benefit claims of Fund members who qualify for membership termination shall be governed by Circular 380.

#### **V. MECHANISM ON RESOLUTION OF ISSUES**

Any issue in the interpretation and implementation of this Guidelines shall, as much as possible, be resolved by the concerned officer. Matters that are not thereby satisfactorily resolved shall be escalated to the next higher approving authority.

#### **VI. EFFECTIVITY**

This Circular takes effect after fifteen (15) days following the completion of its publication in the Official Gazette or in a newspaper of general circulation.

  
**ACMAD RIZALDY P. MOTI**  
Chief Executive Officer

Makati City

July 25, 2018