

Pag-IBIG Fund
Corporate Headquarters
Petron MegaPlaza
358 Sen. Gil Puyat Ave.,
Makati City

Circular No. 422

TO : **ALL CONCERNED**

SUBJECT : **DISCONTINUANCE OF THE COLLECTION SERVICING AGREEMENT WITH DEVELOPERS**

Pursuant to the approval of the Senior Management Committee, the following guidelines on the **Discontinuance of the Collection Servicing Agreement with Developers** are hereby issued:

1. **All existing Collection Servicing Agreement with Developers shall be effective until 30 June 2019. Thus, housing loan borrowers may only pay their corresponding loan amortization through the said developers until the said date.**
2. **Starting 1 July 2019, housing loan borrowers shall pay their loan amortization through Pag-IBIG Fund accredited collecting partners.**

This shall repeal Item IX of Pag-IBIG Fund Circular No. 259, or the *Amended Omnibus Guidelines Implementing the Pag-IBIG Takeout Mechanism under the Developer's CTS/REM Scheme* and Item IX of Pag-IBIG Fund Circular No. 344, or the *Guidelines Implementing the Pag-IBIG Fund Takeout Mechanisms for Developer-Assisted Housing Program*.

This Circular takes effect after fifteen (15) calendar days following the completion of its publication in the Official Gazette or in a newspaper of general circulation.


ACMAD RIZALDY P. MOTI
Chief Executive Officer

Makati City,
January 16, 2019
