

**Pag-IBIG Fund**  
Corporate Headquarters  
Petron MegaPlaza  
358 Sen. Gil Puyat Ave.,  
Makati City

**Circular No. 430**

**TO : ALL CONCERNED**

**SUBJECT : GUIDELINES ON THE SUSPENSION OF THE Pag-IBIG FUND REAL ESTATE BROKER'S ACCREDITATION PROGRAM**

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Pursuant to the approval of the Senior Management Committee last 24 September 2019, the **Guidelines on the Suspension of the Pag-IBIG Fund Real Estate Broker's (REB) Accreditation Program** is hereby issued:

1. The implementation of the Pag-IBIG Fund Real Estate Broker's Accreditation Program shall be suspended starting **30 September 2019**.
2. All pending applications for accreditation of REBs and renewal of Certificate of Accreditation for existing REBs shall no longer be processed.
3. All Offers to Purchase (OTP) submitted to the concerned branch/hub that are under the REB Program on or before 30 September 2019 shall be accepted and processed under the said program. For the said accounts, the discount to the buyer and commission to the REB shall still apply based on the guidelines. After the said date, all OTP received shall be processed under Negotiated Sale – Retail.

Pag-IBIG Fund Circular No. 372 entitled "Guidelines Implementing the Pag-IBIG Fund Real Estate Broker's Accreditation (REB) Program", memoranda, rules, regulations, and other issuances that are inconsistent herewith are hereby repealed, amended or modified accordingly.

This Circular takes effect after fifteen (15) calendar days following the completion of its publication in the Official Gazette or in a newspaper of general circulation.

  
**ACMAD RIZALDY P. MOTI**  
Chief Executive Officer

Makati City,  
December 4, 2019