

Pag-IBIG Fund
Corporate Headquarters
Petron Mega Plaza
358 Sen. Gil Puyat Avenue
Makati City

Circular No. 415

TO : ALL CONCERNED

SUBJECT : CRITERIA FOR DEVELOPERS PARTICIPATING ON THE Pag-IBIG FUND'S CONVERSION/TRANSFER FACILITY UNDER CIRCULAR NO. 394

Pursuant to the approval of the Senior Management Committee, Pag-IBIG Fund accredited developers may participate under the Pag-IBIG Fund's Conversion / Transfer Facility under Circular No. 394, or the *Guidelines on the Use of Pag-IBIG Fund's Conversion/Transfer Facility and Implementation of the Bureau of Internal Revenue (BIR) Revenue Memorandum Order (RMO) No. 28-2016*; provided, said developers shall meet the following criteria:

- 1. Must have dealt with Pag-IBIG Fund for at least five (5) years; and**
- 2. Must pass the required Performance Evaluation Rating, as follows:**

Criteria	Rating
Performing Accounts Ratio (PAR)	95%
Buyback Performance	100%
Conversion Performance	95%
Complete Documentation Compliance Ratio (CDCR), previously known as the Quality of Mortgage Documents (QMD) Ratio	95%
Unit Specifications Compliance Ratio (USCR), previously known as the Quality of Units Ratio (QUR)	90%

This Circular takes effect after fifteen (15) calendar days following the completion of its publication in the Official Gazette or in a newspaper of general circulation.


ACMAD RIZALDY P. MOTI
Chief of Executive Officer

Makati City,

October 24, 2018