

Pag-IBIG FUND
Corporate Headquarters
Petron Mega Plaza
358 Sen. Gil Puyat Ave., Makati City

Circular No. 326

TO : ALL CONCERNED

SUBJECT : ADDENDUM TO PAG-IBIG CIRCULAR NO. 316

Pursuant to the authority given to the Senior Management to amend, modify or revise the provisions of Pag-IBIG Circular No. 316, the following additional provisions pertaining to the treatment of retention fees of cancelled CTS accounts are hereby issued:

1. Retention fees of cancelled CTS accounts shall be used as partial settlement of the developer's outstanding buyback obligation, if any; and
2. If the developer has no existing buyback obligation, the said retention fee shall be used in the consolidation of the property in favor of the Fund.

All other terms and conditions of Pag-IBIG Circular No. 316 that are not inconsistent with the above provisions shall continue to be in full force and effect.

Please be guided accordingly.

Darlene Marie B. Berberabe

ATTY. DARLENE MARIE B. BERBERABE
Chief Executive Officer

Makati City,
January 17, 2013