

HOME DEVELOPMENT MUTUAL FUND
(Pag-IBIG Fund)
STATEMENT OF FINANCIAL POSITION
September 30, 2016
(Amounts in Philippine Peso)

ASSETS	
Current Assets	
Cash and cash equivalents	3,309,642,611
Held for trading	3,018,694,681
Loans and receivables	110,311,141,707
Non - current assets held for sale	2,576,474,377
Other current assets	294,175,549
	119,510,128,925
Non-current Assets	
Available-for-sale	61,904,717,421
Loans and receivables	229,801,875,314
Investment properties	17,256,843,056
Property and equipment	1,306,987,989
Intangible assets	176,114,402
Other assets	2,058,983,311
	312,505,521,493
TOTAL ASSETS	432,015,650,418
LIABILITIES AND NET WORTH	
Current Liabilities	
Current portion of members' equity	9,877,690,282
Accounts payable and accrued expenses	16,771,666,548
Other current liabilities	4,844,062,682
	31,493,419,512
Non-current Liabilities	
Other non-current liabilities	18,202,538,177
	18,202,538,177
TOTAL LIABILITIES	49,695,957,689
NET WORTH	382,319,692,729
TOTAL LIABILITIES AND NET WORTH	432,015,650,418

HOME DEVELOPMENT MUTUAL FUND
(Pag-IBIG Fund)
STATEMENT OF COMPREHENSIVE INCOME
For the Period Ended September 30, 2016
(Amounts in Philippine Peso)

INTEREST INCOME	
Loans and receivables	20,150,473,874
Trading and investment securities	2,175,279,005
Deposits with banks and others	14,962,954
	22,340,715,833
OTHER INCOME	
Service fees	1,672,571,077
Trading and investment securities gains - net	774,509,175
Foreign exchange gains – net	130,304,121
Miscellaneous	3,874,642,384
	6,452,026,757
TOTAL OPERATING INCOME	28,792,742,590
OTHER EXPENSES	
Provision for impairment and other losses	2,776,029,833
Compensation and fringe benefits	2,324,849,416
Occupancy and equipment-related costs	520,890,593
Foreclosure and acquired asset management costs	1,478,611,382
Depreciation and amortization	175,817,133
Miscellaneous	1,892,734,688
TOTAL OPERATING EXPENSES	9,168,933,045
NET INCOME FOR THE YEAR	19,623,809,545
OTHER COMPREHENSIVE INCOME GAIN/(LOSS)	
Net Unrealized Gains (Losses) Available- for- sale investments	4,179,626,002
TOTAL COMPREHENSIVE INCOME FOR THE YEAR	23,803,435,547

(Pag-IBIG Fund)
STATEMENT OF CHANGES IN NETWORTH
For the Period Ended September 30, 2016
(Amounts in Philippine Peso)

	Members' Equity	Donated Surplus	Other Comprehensive Income	Retained Earnings	Total Net Worth
January 1, 2016	290,136,012,250	250,890	519,944,055	56,777,371,855	347,433,579,049.92
Collections	24,607,261,580				24,607,261,579.75
Dividends	14,236,276,312			(14,236,276,312)	-
Net income				19,623,809,545	19,623,809,545.00
Net unrealized gains (losses) - Available-for-sale investments	-	-	4,179,626,002		4,179,626,002.34
Prior Years Adjustment/Unclaimed savings	1,955,022,779	-		(8,115,508)	1,946,907,270.85
Reserve for future claims				10,768,939	10,768,939.44
Provident claims/ TAV offsetting	(15,106,975,216)	-		-	(15,106,975,215.96)
Projected 20-year maturing TAVs reclassified to Accounts Payable-Members	(375,284,442)	-		-	(375,284,442)
September 30, 2016	315,452,313,263	250,890	4,699,570,057	62,167,558,519	382,319,692,729

HOME DEVELOPMENT MUTUAL FUND
(Pag-IBIG Fund)

STATEMENT OF CASH FLOWS

For the Period Ended September 30, 2016

(Amounts in Philippine Pesos)

CASH FLOWS FROM OPERATING ACTIVITIES	
Proceeds from matured time deposits	131,290,931,697
Loan repayment - short-term loans	28,453,960,512
Loan repayment - end user loans	21,437,337,622
Proceeds from sale of held for trading investments	3,964,626,416
Interest received	3,059,753,196
Cash receipts from customers and employees	830,986,902
Loan repayment - institutional loans	320,302,278
Proceeds from matured unquoted debt securities classified as loans	1,200,002,057
Placement of time deposit	(130,816,479,041)
Loan releases - end user loans	(31,828,472,021)
Loan releases - short-term loans	(26,749,844,511)
Cash paid to suppliers and employees	(7,797,259,974)
Acquisition of held for trading investments	(3,067,257,367)
Loan releases - institutional loans	(386,438,619)
Net cash used in operating activities	(10,087,850,853)
CASH FLOWS FROM INVESTING ACTIVITIES	
Proceeds from sale of available-for-sale investments	12,473,395,010
Proceeds from disposal of investment property	411,776,322
Proceeds from redemptions	23,046,854
Dividends received	147,430
Proceeds from disposal of property and equipment	21,920
Acquisition/rollover of available-for-sale investments	(22,286,497,923)
Acquisition of property and equipment	(142,455,043)
Acquisition of intangible assets	(371,644)
Net cash used in investing activities	(9,520,937,074)
CASH FLOWS FROM FINANCING ACTIVITIES	
Proceeds from members' contributions	26,405,957,176
Provident benefit claims	(8,507,547,596)
Net cash generated by financing activities	17,898,409,580
NET INCREASE (DECREASE) IN CASH AND CASH EQUIVALENTS	(1,710,378,347)
Effects of exchange rate changes on the balance of cash held in foreign currencies	11,791,167
CASH AND CASH EQUIVALENTS AT BEGINNING OF YEAR	5,008,229,791
CASH AND CASH EQUIVALENTS AT END OF THE PERIOD	3,309,642,611
