

Pag-IBIG Fund
Statement of Financial Position
As of March 31, 2013
(Amount in Philippine Peso)

ASSETS	
Cash and cash equivalents	3,167,384,183
Held for trading	8,842,629,604
Available for sale investments	27,213,541,283
Loans and receivables	270,046,725,427
Investment properties	10,887,872,107
Property and equipment	1,162,973,215
Intangible assets	157,100,449
Other assets	636,397,170
TOTAL ASSETS	322,114,623,438
LIABILITIES AND NET WORTH	
Current Liabilities	
Current portion of members' equity	10,151,573,401
Accounts payable and accrued expenses	9,641,178,850
Other current liabilities	2,953,455,575
	22,746,207,826
Non-current Liabilities	
Loans payable	5,000,000,000
Bonds payable	11,792,625,002
Other non-current liabilities	18,286,932,209
	35,079,557,211
TOTAL LIABILITIES	57,825,765,037
NET WORTH	264,288,858,401
TOTAL LIABILITIES AND NET WORTH	322,114,623,438

Pag-IBIG Fund
Statement of Comprehensive Income
For the Period Ended March 31, 2013
(Amounts in Philippine Peso)

INTEREST INCOME	
Loans and receivables	5,354,613,735
Trading and investment securities	525,324,788
Deposits with banks and others	10,233,829
	5,890,172,352
INTEREST EXPENSE	
Loans payable	58,722,527
Bonds payable	169,612,986
	228,335,513
NET INTEREST INCOME	5,661,836,839
OTHER INCOME	
Service fees	468,158,022
Miscellaneous	113,214,702
	581,372,724
TOTAL OPERATING INCOME	6,243,209,563
OTHER EXPENSES	
Provision for impairment and other losses	348,674,266
Compensation and fringe benefits	632,179,375
Occupancy and equipment-related costs	111,174,503
Foreign Exchange Loss	23,636,813
Foreclosure and acquired asset management costs	55,836,103
Depreciation and amortization	55,487,588
Miscellaneous	263,384,532
TOTAL OPERATING EXPENSES	1,490,373,180
COMPREHENSIVE INCOME	4,752,836,383

Pag-IBIG Fund
Statement of Changes in Net Worth
For the Period Ended March 31, 2013
(Amount in Philippine Peso)

	Members' Equity	Reserve for Losses	Donated Surplus	Retained Earnings	Total Net Worth
January 1, 2013	219,798,281,640	163,411,503	250,890	35,905,294,252	255,867,238,285
Collections of Members' Contribution	6,522,060,491	-	-	-	6,522,060,491
Dividends	9,276,956,830	-	-	(9,276,956,830)	-
Comprehensive income	-	-	-	4,752,836,383	4,752,836,383
Net movement of HFC/Unclaimed savings/correction of prior years' errors	-	250,609	-	(27,593,556)	(27,342,947)
Provident claims	(2,825,933,811)	-	-	-	(2,825,933,811)
March 31, 2013	232,771,365,150	163,662,112	250,890	31,353,580,249	264,288,858,401

Pag-IBIG Fund
Statement of Cash Flows
For the Period Ended March 31, 2013
(Amount in Philippine Pesos)

CASH FLOWS FROM OPERATING ACTIVITIES	
Proceeds from matured time deposits	19,319,929,610
Loan repayment - short-term loans	10,999,695,855
Loan repayment - end user loans	6,720,055,437
Proceeds from matured unquoted debt securities classified as loans	49,027,689
Cash receipts from customers and employees	256,619,207
Loan repayment - institutional loans	841,859,938
Placement of time deposit	(19,126,371,220)
Loan releases - short-term loans	(9,288,898,088)
Loan releases - end user loans	(6,956,428,143)
Cash paid to suppliers and employees	(2,317,420,541)
Interest paid	(300,000,000)
Loan releases - institutional loans	(152,415,000)
Net cash used in operating activities	45,654,744
CASH FLOWS FROM INVESTING ACTIVITIES	
Proceeds from sale of available-for-sale investments	734,040,303
Proceeds from sale of held for trading investments	97,565,554
Proceeds from disposal of investment property	32,871,608
Proceeds from redemption of foreclosed properties	16,332,828
Acquisition/rollover of available-for-sale investments	(2,173,979,360)
Acquisition of intangible assets	(69,669)
Acquisition of property and equipment	(49,796,298)
Acquisition of held for trading investments	(4,356,849,393)
Net cash used in investing activities	(5,699,884,427)
CASH FLOWS FROM FINANCING ACTIVITIES	
Proceeds from members' contributions	6,573,591,596
Provident benefit claims	(1,864,671,926)
Net cash used by financing activities	4,708,919,670
NET INCREASE (DECREASE) IN CASH AND CASH EQUIVALENTS	(945,310,013)
Effects of exchange rate changes on the balance of cash held in foreign currencies	(1,847,935)
CASH AND CASH EQUIVALENTS AT BEGINNING OF THE YEAR	4,114,542,131
CASH AND CASH EQUIVALENTS AT END OF THE PERIOD	3,167,384,183