



# Pag-IBIG FUND

(Home Development Mutual Fund)

January 6, 2016

## CERTIFICATION

This is to certify the following financial details of the Home Development Mutual Fund (HDMF) as of December 31, 2015:

1. Local and foreign borrowings (§43.3.e, GCG MC No. 2012-07)	Local	None
	Foreign	None
2. Government subsidies and net lending (§43.3.f, GCG MC No. 2012-07)	None	
3. All borrowings guaranteed by the Government (§43.3.g, GCG MC No. 2012-07)	None	

The certification is being issued for website posting purposes.

**REYNALDO M. MALAYA**  
Vice President, Fund Management Group