



**Pag-IBIG FUND**  
Cagayan de Oro Branch  
Cagayan de Oro City

**INVITATION TO BID**



The Pag-IBIG Fund Disposal Committee of Acquired Assets shall conduct a First (1st) Public Auction for the sale of the following acquired properties at the Conference Room, 4th floor, Pag-IBIG FUND, J.R. Borja street, Cagayan de Oro City on November 14, 2017

ITEM NO.	PROPERTY LOCATION	TYPE	TCT/CCT Number	LOT AREA	FLOOR AREA	MINIMUM BID/ APPRAISED VAL.	APPRAISAL DATE	REMARKS
1	B5 , L3616A3 , COCA COLA VILLAGE , CDOC, IPONAN	LOT ONLY	137-2016003842	250		975,000.00	9/29/2017	LOT ONLY
2	B03 , L06 , FATIMA WEST PLAIN , CDOC, PAGATPAT	HOUSE/LOT	T-205240	100	42.00	1,402,300.00	6/13/2017	UNOCCUPIED
3	B09 , L21 , FATIMA WEST PLAIN , CDOC, PAGATPAT	HOUSE/LOT	T-205419	100	42.00	1,402,300.00	6/13/2017	UNOCCUPIED
4	B11 , L52 , FATIMA WEST PLAIN , CDOC, PAGATPAT	HOUSE/LOT	T-205502	172	48.00	1,848,800.00	6/13/2017	UNOCCUPIED
5	B06 , L10 , FATIMA WEST PLAIN , CDOC, PAGATPAT	HOUSE/LOT	T-205328	100	42	1,402,300.00	5/16/2017	UNOCCUPIED
6	B05 , L06 , LEGACIE COUNTRY HOMES PII , BUK., SAN JOSE, MLYBLY	HOUSE/LOT	T-128185	131	40.43	1,075,800.00	8/3/2017	UNOCCUPIED
7	B03 , L40 , PAG-IBIG CITIHOMES PIV , MIS.OR. MALANANG, OPO	HOUSE/LOT	136-2014000810	70	31.56	442,700.00	8/3/2017	UNOCCUPIED
8	B15 , L20 , PAG-IBIG CITIHOMES PIV , MIS.OR.,MALANANG, OPOL	HOUSE/LOT	136-2014001180	70	31.56	454,400.00	4/4/2017	UNOCCUPIED
9	B15 , L22 , PAG-IBIG CITIHOMES PIV , MISOR, MALANANG, OPOL	HOUSE/LOT	136-2014001182	70	31.56	454,400.00	4/4/2017	UNOCCUPIED
10	B08 , L21 , REGENCY PLAINS SUBD , CDOC, IPONAN	HOUSE/LOT	137-2015004285	93	34	505,300.00	9/29/2017	UNOCCUPIED
11	B12 , L07 , SAN AGUSTIN VALLEY HOMES II, CDOC, CANITOAN	LOT ONLY	137-2017004312	54		178,200.00	9/10/2016	LOT ONLY
12	B12 , L08 , SAN AGUSTIN VALLEY HOMES II, CDOC, CANITOAN	LOT ONLY	137-2017004313	54		178,200.00	9/10/2016	LOT ONLY
13	B12 , L09 , SAN AGUSTIN VALLEY HOMES II, CDOC, CANITOAN	LOT ONLY	137-2017004314	54		178,200.00	9/10/2016	LOT ONLY
14	B12 , L10 , SAN AGUSTIN VALLEY HOMES II, CDOC, CANITOAN	LOT ONLY	137-2017004315	54		178,200.00	9/10/2016	LOT ONLY
15	B12 , L11 , SAN AGUSTIN VALLEY HOMES II, CDOC, CANITOAN	LOT ONLY	137-2017004316	54		178,200.00	9/10/2016	LOT ONLY
16	B12 , L12 , SAN AGUSTIN VALLEY HOMES II, CDOC, CANITOAN	LOT ONLY	137-2017004317	54		178,200.00	9/10/2016	LOT ONLY
17	B12 , L13 , SAN AGUSTIN VALLEY HOMES II, CDOC, CANITOAN	LOT ONLY	137-2017004318	54		178,200.00	9/10/2016	LOT ONLY
18	B12 , L14 , SAN AGUSTIN VALLEY HOMES II, CDOC, CANITOAN	LOT ONLY	137-2017004319	54		178,200.00	9/10/2016	LOT ONLY
19	B12 , L15 , SAN AGUSTIN VALLEY HOMES II, CDOC, CANITOAN	LOT ONLY	137-2017004320	54		178,200.00	9/10/2016	LOT ONLY
20	B12 , L16 , SAN AGUSTIN VALLEY HOMES II, CDOC, CANITOAN	LOT ONLY	137-2017004321	54		178,200.00	9/10/2016	LOT ONLY
21	B12 , L17 , SAN AGUSTIN VALLEY HOMES II, CDOC, CANITOAN	LOT ONLY	137-2017004322	54		178,200.00	9/10/2016	LOT ONLY
22	B12 , L18 , SAN AGUSTIN VALLEY HOMES II, CDOC, CANITOAN	LOT ONLY	137-2017004323	54		178,200.00	9/10/2016	LOT ONLY
23	B30 , L40 , SAN AGUSTIN VALLEY HOMES II, CDOC, CANITOAN	LOT ONLY	137-2017004264	92		303,600.00	8/17/2017	LOT ONLY
24	B24 , L09 , VILLA ERNESTO SUBD. , CDOC, GUSA	LOT ONLY	137-2016004506	285		1,738,500.00	9/29/2017	LOT ONLY
25	B20 , L38 , WESTFIELD HOMES , CDOC, IPONAN	HOUSE/LOT	137-2015003598	70	40	793,400.00	9/29/2017	UNOCCUPIED
26	B03 , L12 , WESTGATE HIGHLAND SUBD. , CDOC, LUMBIA	HOUSE/LOT	137-2015002362	80	34.00	955,200.00	7/11/2017	UNOCCUPIED
27	B06 , L23 , WESTGATE HIGHLAND SUBD. , CDOC, LUMBIA	HOUSE/LOT	137-2015002466	70	30.00	838,400.00	6/13/2017	UNOCCUPIED
28	B11 , L08 , WESTWOODS VILLAGE , CDOC, CANITOAN	LOT ONLY	137-2014000354	120		941,000.00	9/29/2017	LOT ONLY
29	B09 , L01 , WOODLAND HEIGHTS SUBD. , CDOC, MACASANDIG	LOT ONLY	137-2017000953	160		864,000.00	9/29/2017	LOT ONLY

**GENERAL GUIDELINES**


- Interested parties are required to secure copies of: (a) **INSTRUCTION TO BIDDERS (HQP-AAF-104)** and (b) **OFFER TO BID (HQP-AAF-103)** from the office of the Acquired Assets Unit at 3rd flr, Pag-IBIG Fund, Cagayan de Oro Housing Business Center, J.R. Borja st., Cagayan de Oro City.
- Properties shall be sold on an **"AS IS, WHERE IS"** basis.
- All interested buyers are encouraged to inspect the property/ies before tendering their offer/s.
- The Invitation to Bid shall be published or advertised for at least once in a newspapers of general circulation, and posted on the 3rd flr. Pag-IBIG Fund, Cagayan de Oro Housing Business Center, J. R. Borja St., Cagayan de Oro City.
- Pre-bid conference shall be held at **11:00am on November 14, 2017** at 4th floor, Pag-IBIG Fund Building. Sealed proposal shall be submitted after the pre-bid conference but not later than **1:00pm**. No proposal shall be accepted by the committee earlier or later than the scheduled date. The said proposals shall be opened immediately in the presence of the Committee and attending bidders.
- The Bid Offer shall not be lower than the minimum bid which shall be based on the latest appraisal value. The occupancy status on the 'REMARKS' portion is based on the last visit of the property.
- Each bid proposal shall be accompanied by a **BIDDER'S BOND** either in **CASH** or **MANAGER'S CHECK** issued by any commercial bank, payable to Pag-IBIG Fund for an amount equivalent to **10% of the BID PRICE**. It shall likewise serve as the down payment of the winning bidder
- Payment of the remaining ninety (90%) bid balance may either be thru any of the following modes:
  - Cash** - on which the approved purchase price shall be paid not later than thirty (30) calendar days from date of receipt of Notice of Award (NOA)
  - Short-Term Installment** - on which payment shall be in equal monthly installment inclusive of interest and provided the chosen payment term shall not exceed twelve (12) months.
  - Long-Term Installment** - payment shall be in the form of monthly amortization based on the approved Installment term, which may be up to a maximum of thirty (30) years with following considerations:
    - Installment approval and term shall be subject to eligibility requirements stipulated under the Pag-IBIG End-User Home Financing guidelines;
    - The Installment amount shall be the bidder's bid offer, net of the 10% downpayment;
    - In case the Long-Term Installment application has been disapproved, the 10% bidder's bond shall be forfeited in favor of the Fund.
    - The buyer shall be required to file his Long-Term Installment application and pay the following incidental expenses within thirty (30) calendar days from receipt of the Notice of Approval of Sale:
      - Processing fee of Three Thousand Pesos (the P1,000.00 shall be paid on the auction day while the remaining P2,000.00 shall be paid upon submission of complete requirements);



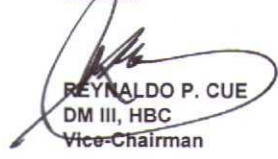
- b. Equity, if applicable;
  - c. One year advance insurance premiums (sales redemption insurance as well as fire and allied peril insurance)
5. In case the Bid Offer, net of the ten percent (10%) bid bond and additional discount, is still higher than the appraisal value of the property, the amount in excess of the appraisal value shall be treated as equity. It shall be paid by the buyer within thirty (30) calendar days upon receipt of Notice of Loan Approval.
  6. Original borrowers who wish to participate on the Sealed Public Auction shall not be allowed to bid thru Long-Term Installment. They may only bid thru cash or short-term installment basis.
  9. The **Bidders shall be present at the opening of bids**. In the absence of the bidder, he may delegate his Authorized Representative thru issuance of a Special Power of Attorney. Please secure a Pro-Forma copy of the Special Power of Attorney at any Pag-IBIG branch nearest you.
  10. The Opening of Bids shall commence from **1:01pm** until completion.
  11. The bidder who offers the highest bid, shall be declared as the winner.
  12. In case there are identical offers constituting the highest bids, the tie shall be resolved by considering the Mode of Payment. The priority in terms of mode of payment shall be as follows:
    - a. Cash;
    - b. Short-Term installment;
    - c. Long-Term installment.
- If there is still a tie after considering the mode of payment, it shall be resolved immediately through toss coin. However, in case there are more than two highest bidders, the tie shall be resolved based on the time of registration of bids.
13. The non-winning bidders' respective bid bonds shall be returned to them immediately together with an Acknowledgement Receipt once a winning bidder has been declared.
  14. If the winning bidder fails or refuses to push through with the purchase of the property, or fails to pay in full the remaining balance within 30 calendar days from receipt of the Notice of Award (NOA), he shall lose his right as winning bidder and the 10% bidder's bond shall be forfeited in favor of the Fund.
  15. Interested parties may visit Acquired Asset Unit at 3rd flr, Pag-IBIG FUND, Cagayan de Oro Housing Business Center, J.R. Borja, Cag. De Oro City, Tel. Nos. 722800 / 726348 / 8561860 / 8561861 / 8561862 local 312, cellphone no.09177085026. You may also email your inquiries for further details at [cdolmrd.fu@pagibigfund.gov.ph](mailto:cdolmrd.fu@pagibigfund.gov.ph)


**Pag-IBIG FUND RESERVES THE RIGHT TO REJECT ANY OR ALL BIDS. TO WAIVE ANY FORMALITY THEREIN OR ACCEPT SUCH BIDS AS MAY BE CONSIDERED MOST ADVANTAGEOUS TO THE FUND. THE DECISION OF THE FUND IS FINAL AND BINDING.**

  
**JONNA P. NERI**  
 ADM I  
 Member

  
**ATTY. LOMA LINDA A. SAY**  
 Legal Officer  
 Member

  
**GILBERT FRANCIS A. UY III**  
 ADM I  
 Member

  
**REYNALDO P. CUE**  
 DM III, HBC  
 Vice-Chairman

  
**ATTY. MARIE ANTONIETTE D. DIAZ**  
 VP Visayas/Mindanao  
 Chairman