

Home Development Mutual Fund
 Davao Housing Hub
 Pryce Tower Condominium, Pryce Business Park
 JP Laurel Avenue, Davao City

INVITATION FOR PUBLIC AUCTION

The Home Development Mutual Fund (Pag-IBIG FUND) Davao Housing Hub–Committee on Disposition of Acquired Assets shall conduct a Public Auction for the following acquired residential properties on **AUGUST 25 2015 2:00 PM** at **HDMF Davao Branch Training Room, 4th Floor, Pryce Tower Condominium, Pryce Business Park, JP Laurel Avenue, Davao City.** A pre-bid conference will be conducted on the same date at **9:30 AM.**

PROPERTY	LOCATION OF PROPERTY			LOT	FLOOR	MINIMUM
ID NO	BLK	LOT	DESCRIPTION	AREA	AREA	BID PRICE
			MINTAL			
			DECA HOMES SUBD.			
1	29	3	DECA HOMES RESORT RES SUBD. PH 3 MINTAL	110.00	35.10	960,098.00
2	66	40	DECA HOMES RESORT RES SUBD. PH 1 MINTAL	135.00	LOT ONLY	540,000.00
3	66	31&33	DECA HOMES RESORT RES SUBD. PH 1 MINTAL	240.00	LOT ONLY	960,000.00
4	52	18	DECA HOMES RESORT RES SUBD. PH 2 MINTAL	120.00	35.10	999,598.00
5	15	6	DECA HOMES RESORT RES SUBD. PH 3 MINTAL	120.00	35.10	1,007,598.00
6	16	14	DECA HOMES RESORT RES SUBD. PH 3 MINTAL	110.00	35.10	960,098.00
7	16	25	DECA HOMES RESORT RES SUBD. PH 3 MINTAL	110.00	35.10	960,098.00
8	16	28	DECA HOMES RESORT RES SUBD. PH 3 MINTAL	110.00	35.10	961,598.00
9	18	3	DECA HOMES RESORT RES SUBD. PH 3 MINTAL	110.00	35.10	970,098.00
10	18	6	DECA HOMES RESORT RES SUBD. PH 3 MINTAL	110.00	35.10	961,598.00
11	19	3	DECA HOMES RESORT RES SUBD. PH 3 MINTAL	110.00	LOT ONLY	506,000.00
12	20	10	DECA HOMES RESORT RES SUBD. PH 3 MINTAL	110.00	35.10	960,098.00
13	24	9	DECA HOMES RESORT RES SUBD. PH 3 MINTAL	110.00	35.10	965,098.00
14	25	45	DECA HOMES RESORT RES SUBD. PH 3 MINTAL	110.00	35.10	960,098.00
15	26	14	DECA HOMES RESORT RES SUBD. PH 3 MINTAL	110.00	35.10	960,098.00
16	29	5	DECA HOMES RESORT RES SUBD. PH 3 MINTAL	110.00	35.10	960,098.00
17	31	20&22	DECA HOMES RESORT RES SUBD. PH 3 MINTAL	220.00	LOT ONLY	1,012,000.00
18	33	21,22,23,24	DECA HOMES RESORT RES SUBD. PH 3 MINTAL	428.00	LOT ONLY	1,968,800.00
19	36	15	DECA HOMES RESORT RES SUBD. PH 3 MINTAL	110.00	35.10	960,098.00
20	69	2	DECA HOMES RESORT RES SUBD. PH 4 MINTAL	193.00	LOT ONLY	887,800.00
21	79	53	DECA HOMES RESORT RES SUBD. PH 5 MINTAL	110.00	35.10	1,032,307.00
22	84	10	DECA HOMES RESORT RES SUBD. PH 5 MINTAL	110.00	35.10	1,061,155.00
23	85	8	DECA HOMES RESORT RES SUBD. PH 5 MINTAL	110.00	35.10	1,056,655.00
24	86	6	DECA HOMES RESORT RES SUBD. PH 5 MINTAL	110.00	35.10	982,307.00
25	86	8	DECA HOMES RESORT RES SUBD. PH 5 MINTAL	110.00	35.10	1,061,155.00
26	89	8	DECA HOMES RESORT RES SUBD. PH 5 MINTAL	110.00	35.10	1,056,655.00
27	98	15	DECA HOMES RESORT RES SUBD. PH 5 MINTAL	110.00	35.10	982,307.00
28	100	1	DECA HOMES RESORT RES SUBD. PH 5 MINTAL	108.00	35.10	1,047,455.00
29	100	6	DECA HOMES RESORT RES SUBD. PH 5 MINTAL	110.00	35.10	1,057,655.00
30	103	3	DECA HOMES RESORT RES SUBD. PH 5 MINTAL	120.00	35.10	1,103,655.00
31	4	6	DECA HOMES RESORT RES SUBD. PH 6 MINTAL	80.00	35.10	934,655.00
32	9	4	DECA HOMES RESORT RES SUBD. PH 6 MINTAL	80.00	35.10	913,655.00
33	9	6	DECA HOMES RESORT RES SUBD. PH 6 MINTAL	80.00	35.10	919,655.00
34	9	28	DECA HOMES RESORT RES SUBD. PH 6 MINTAL	112.00	35.10	1,070,355.00
35	10	8	DECA HOMES RESORT RES SUBD. PH 6 MINTAL	80.00	35.10	916,655.00
36	11	2	DECA HOMES RESORT RES SUBD. PH 6 MINTAL	80.00	35.10	923,155.00
37	2	31	DECA HOMES RESORT RES SUBD. PH 10 TACUNAN	80.00	35.10	919,655.00
38	2	32	DECA HOMES RESORT RES SUBD. PH 10 TACUNAN	80.00	35.10	919,655.00
39	2	33	DECA HOMES RESORT RES SUBD. PH 10 TACUNAN	80.00	35.10	919,655.00
40	3	39	DECA HOMES RESORT RES SUBD. PH 10 TACUNAN	100.00	35.10	1,011,655.00
41	3	40	DECA HOMES RESORT RES SUBD. PH 10 TACUNAN	97.00	35.10	997,855.00
42	5	11	DECA HOMES RESORT RES SUBD. PH 10 TACUNAN	80.00	35.10	934,655.00
43	8	17	DECA HOMES RESORT RES SUBD. PH 10 TACUNAN	80.00	35.10	918,655.00
44	15	27	DECA HOMES RESORT RES SUBD. PH 10 TACUNAN	81.00	35.10	924,255.00
45	15	31	DECA HOMES RESORT RES SUBD. PH 10 TACUNAN	81.00	35.10	922,255.00
46	15	33	DECA HOMES RESORT RES SUBD. PH 10 TACUNAN	81.00	35.10	923,255.00
47	18	11	DECA HOMES RESORT RES SUBD. PH 10 TACUNAN	79.00	35.10	915,055.00
48	22	16	DECA HOMES RESORT RES SUBD. PH 10 TACUNAN	80.00	35.10	919,655.00
			CATALUNAN PEQUENO			
49	21	14	RESIDENCIA DEL RIO SUBD. CATALUNAN PEQUENO	120.00	41.73	1,351,710.00

TORIL						
50	6	13	ROSALINA VILLAGE 3 PH 1 DUMOY TORIL	100.00	35.75	430,341.00
51	8	13	ROSALINA VILLAGE 3 PH 1 DUMOY TORIL	100.00	35.75	381,813.00
52	8	18	ROSALINA VILLAGE 3 PH 1 DUMOY TORIL	157.00	35.75	532,341.00
53	11	34	ROSALINA VILLAGE 3 PH 1 DUMOY TORIL	100.00	35.75	406,341.00
54	14	10	ROSALINA VILLAGE 3 PH 1 DUMOY TORIL	100.00	35.75	365,284.00
55	20	16	ROSALINA VILLAGE 3 PH 1 DUMOY TORIL	100.00	35.75	381,392.00
56	24	8	ROSALINA VILLAGE 3 PH 1 DUMOY TORIL	100.00	35.75	381,813.00
57	28	8	ROSALINA VILLAGE 3 PH 1 DUMOY TORIL	100.00	35.75	348,756.00
58	50	14	ROSALINA VILLAGE 3 PH 1 DUMOY TORIL	120.00	35.75	388,756.00
59	69	9	ROSALINA VILLAGE 3 PH 1 DUMOY TORIL	120.00	35.75	405,284.00
MATINA PANGI						
60	1	22	SAMANTHA HOMES MATINA PANGI	80.00	35.75	697,379.00
61	5	8	SAMANTHA HOMES MATINA PANGI	80.00	35.75	710,259.00
62	8	21	SAMANTHA HOMES MATINA PANGI	80.00	35.75	756,259.00
63	10	14	SAMANTHA HOMES MATINA PANGI	80.00	35.75	689,559.00
64	12	7	SAMANTHA HOMES MATINA PANGI	80.00	35.75	708,189.00
65	14	5	SAMANTHA HOMES MATINA PANGI	80.00	35.75	739,932.00
66	18	8	SAMANTHA HOMES MATINA PANGI	80.00	35.75	720,379.00
67	18	12	SAMANTHA HOMES MATINA PANGI	80.00	35.75	693,929.00
BAGO GALLERA						
68	16	13	SAMANTHA HOMES BAGO GALLERA	72.00	30.60	607,675.00
69	23	5	SAMANTHA HOMES, BAGO GALLERA	72.00	30.60	591,835.00
70	23	15	SAMANTHA HOMES, BAGO GALLERA	72.00	30.60	610,795.00
BUHANGIN						
EMILY HOMES						
71	67	12	EMILY HOMES SUBD CABANTIAN BUHANGIN	120.00	37.20	819,047.00
72	54	20	EMILY HOMES SUBD PH 3 CABANTIAN BUHANGIN	104.00	37.20	970,802.00
73	73	7	EMILY HOMES SUBD PH 3 CABANTIAN BUHANGIN	100.00	37.20	891,962.00
74	86	15	EMILY HOMES SUBD PH 3 CABANTIAN BUHANGIN	100.00	37.20	904,282.00
DECA HOMES						
75	30	4	DECA HOMES SUBDIVISION, CABANTIAN, BUHANGIN	108.00	35.10	871,325.00
76	68	5	DECA HOMES ESPERANZA, TIGATTO BUHANGIN	80.00	35.10	887,655.00

Note: These properties can also be viewed at our website: www.pagibigfund.gov.ph

GENERAL GUIDELINES

1. Interested buyers are reminded to conduct an investigation and ocular inspection of the property/ies to determine its/their actual condition before the scheduled auction.
2. Bidders are required to secure copies of a) **INSTRUCTIONS TO BIDDERS** and b) **OFFER TO BID FORM** from the Acquired Assets Management and Disposition Unit of the LMRD, HDMF Davao Housing Hub, 4th Floor, Pryce Tower Condominium, Pryce Business Park, JP Laurel Avenue, Davao City.
3. Each bid shall be submitted in **triplicate copies** placed in a properly sealed envelope and addressed to the HDMF Davao Housing Hub-Committee on Disposition of Acquired Assets from **1:00 to 2:00 PM** on **AUGUST 25, 2015** at the HDMF Training Room, 4th Floor, Pryce Tower Condominium, JP Laurel Avenue, Davao City immediately after which, the said bids shall be opened in the presence of attending bidders.
4. All occupants of the foregoing acquired residential properties shall be given until **AUGUST 13, 2015** to formalize their offer otherwise, the property they are occupying will be included in the bidding. Original borrowers/former owners may repurchase the unit through CASH or INSTALLMENT for a maximum of twelve (12) months. Third party occupant may directly purchase the property through CASH, INSTALLMENT (12 months) or HOUSING LOAN provided that the existing housing loan guidelines are met as supported by the Membership Status Verification Slip (MSVS).
5. Each bid must be accompanied by a **Pag-IBIG Fund Receipt (PFR) original copy**, reflecting payment of the required **TEN PERCENT (10%) minimum deposit or bidder's bond** computed based on the **BID OFFER**. Such deposit shall form part of the winning bidder's downpayment or shall be refunded to the non-winning bidder without interest within five (5) working days after the conduct of public bidding.

6. The HDMF – Davao Cash Section shall start accepting the **10% Bidder's Bond in the form of Cash or Manager's Check on August 19 up to 12:00 NN of August 25, 2015 payable to HDMF or Pag-IBIG Fund.**

7. A tied highest bid shall be resolved by applying the following order of preference:

- a) Cash Offer
- b) Installment
- c) Housing Loan

If there is still a tie, it shall be resolved immediately by an open bidding between/among the bidders.

8. In case there is only one (1) complying bidder for a particular property, he shall be automatically declared as the winning bidder.

9. Properties shall be sold on an **"AS IS WHERE IS BASIS"** and the winning bidder shall take possession of the property without seeking assistance from HDMF Office upon signing of the contract.

10. No bid below the minimum bid price shall be accepted.

11. No property swap-arrangements shall be allowed as consideration for the sale of the property being offered.

12. Acquisition of Pag-IBIG Fund acquired properties may be purchased through **CASH, INSTALLMENT for a maximum of twelve (12) months or Pag - IBIG HOUSING LOAN.**

13. Individual bid application shall be signed by the bidder himself or his duly authorized representative (supported by a Special Power of Attorney (SPA) while applications by a Partnership or Corporation, the officer duly authorized in a resolution adopted by the Partner's or Corporation's Board of Directors for the purpose (supported by a Secretary's Certificate). Bid quotation must be written both in words and in figures.

14. Prospective bidders are hereby enjoined to inspect for themselves the site, title and encumbrance, if any, to the real properties described above. Consequently, all bids shall be submitted under the condition that HDMF shall in no case be liable for breach of any or all legal or contractual warranties including among others, warranties against hidden defects and against evictions.

15. All expenses (government taxes and fees) incidental to the sale and transfer of ownership shall be for the account of the winning bidder, including the ejection of squatters and/or occupants, if any, from the property, subject of the bid.

16. No addition to or deletion of the conditions stipulated herein shall be made by the bidder. HDMF reserves the right to reject any and all bids for non-adherence to its bidding rules.

17. The sale to the highest bidder shall be confirmed by the Pag-IBIG FUND COMMITTEE ON DISPOSITION OF ACQUIRED ASSETS.

HDMF RESERVES THE RIGHT TO REJECT ANY AND ALL BIDS, TO WAIVE ANY FORMALITY THEREIN, TO ACCEPT SUCH BIDS AS MAY BE CONSIDERED MOST ADVANTAGEOUS TO THE FUND OR TO CALL OFF A BIDDING PRIOR TO ACCEPTANCE, AND CALL FOR A NEW BID UNDER AMENDED RULES. THE DECISION ON THE BID IS FINAL AND BINDING.

(SGD) FERMIN A. STA TERESA, JR.
Vice President
OVP-Home Lending Operations
Visayas/Mindanao Group
Chairman
Committee on Disposition of Acquired Assets