



ANNOUNCEMENT

What: PUBLIC AUCTION

When: DECEMBER 7, 2017; 8:00 A.M.

Where: HOTEL ALINDAHAW, PAGADIAN CITY

CONTACT NOS: 0905-633-2565 / (062) 992-4154

GENERAL GUIDELINES

- Interested parties are required to secure copies of (a) INSTRUCTION TO BIDDERS (HQP-AA-104) and (b) OFFER TO BID (HQP-AAF-103) from the Acquired Assets Management Division at Pag-IBIG Fund Bldg., Balangasan District, Pagadian City or may download the forms at www.pagibigfund.gov.ph. (link Disposition of Acquired Assets for Public Bidding).
- Properties shall be sold on an "AS IS, WHERE IS" basis.
- All interested buyers are encouraged to inspect the said property/ies before tendering their offer/s.
- Sealed proposals shall be received by the HDMF Committee on Disposition of Acquired Assets' Secretariat at assigned venue starting 9:00 AM but not later than 11:00 AM on the scheduled date; the said proposals shall be opened immediately in the presence of the committee and attending bidders. Bidders are advised to submit their proposals only on the scheduled date of batch. No proposals shall be accepted by the committee earlier or later than the scheduled date.
- The Bid Offer shall not be lower than the Minimum Bid Offer set by the Fund.
- Each bid proposal shall be accompanied by a **BIDDER'S BOND** in CASH or MANAGER'S CHECK issued by any commercial bank, payable to Pag-IBIG Fund for an amount equivalent to

- 10% of the BID PRICE. It shall likewise serve as the bidder's down payment in the event he wins the sealed public bidding.
- Payment of the remaining ninety percent (90%) bid offer balance may either be thru any of the following mode:
 - Cash – on which the approved purchase price shall be paid not later than thirty (30) calendar days from the date of receipt of Award (NOA).
 - Installation basis – on which payment shall be in equal monthly installment inclusive of interest and provided the chosen payment term shall not exceed twelve (12) months.
 - Pag-IBIG Housing Loan – payment shall be in the form of monthly amortization based on the approved loan term, which may be up to a maximum of thirty (30) years with the following considerations:
 - Loan approval and term shall be subject to eligibility requirements stipulated under the Pag-IBIG End-User Home Financing Program guidelines;
 - The loan amount shall be the bidder's bid offer, net of the 10% down payment;
 - In case the housing loan application has been disapproved, the 10% bidder's bond shall

- be forfeited in favor of the Fund.
- The buyer shall be required to file his Pag-IBIG Housing loan application and pay the incidental expenses within thirty (30) calendar days from receipt of the Notice of Approval of Sale:
 - Processing fee of Three Thousand Pesos (the P1,000.00 shall be paid upon submission of complete requirements while the remaining P2,000.00 shall be paid upon approval);
 - Equity, if applicable;
 - One year advance insure premiums (sales redemption insurance as well as fire and allied peril insurance).
- The Bidders shall be present at the opening of the bids. Bidders may designate their Authorized Representatives, provided they shall submit buyer's and representative I.D. with any of the following documents:
 - Special Power of Attorney;
 - Authorization Letter
- The Opening of Bids shall commence from 11:00 AM until completion of the scheduled date.
- The Bidder who offers the highest bid shall be declared as the winner.
- In case of a tied highest bid, it shall be resolved by applying the following order of prefer-

- ence:
 - Cash Offer (Mode of payment);
 - Time of Submission of the bid

If there is still a tie, it shall be resolved immediately by an open bidding between/among the tied highest bidders.
- The non-winning bidders' respective bid bonds shall be returned to them immediately together with an Acknowledgement Receipt once a winning bidder has been declared.
- If the winning bidder fails or refuses to push through with the purchase of the property, or fails to pay in full the remaining balance within 30 calendar days from the receipt of the Notice of Award (NOA), he shall lose his right as winning bidder and the 10% bidder's bond shall be forfeited in favor of the Fund.
- Interested parties may visit the ACQUIRED ASSETS MANAGEMENT DIVISION or contact MS. GLENDALIN S. CEMPRON at tel. nos. (062) 992-4154 and cel. nos. 0905-633-2565. You may also email your inquiries for further details at zamboangalmd@pagibigfund.gov.ph.
- Pag-IBIG FUND RESERVES THE RIGHT TO REJECT ANY OR ALL BIDS, TO WAVE ANY FORMALITY THEREIN OR ACCEPT SUCH BIDS AS MAY BE CONSIDERED MOST ADVANTAGEOUS TO THE FUND. THE DECISION OF THE FUND IS FINAL AND BINDING.

LIST OF PROPERTIES

NO.	PROPERTY NO	Subdivision	Location			Barangay	City/ Municipality	TYPE	TCT	Lot Area (SqM)	Floor Area (SqM)	APPRAISED VALUE/ MINIMUM BID	APPRAISAL DATE	Remarks
			BLOCK	LOT	PHASE									
2ND BIDDING														
1	8024381512	VETTALIA HIGHLAND HOMES	3	2	II	MANGA	PAGADIAN	SINGLE DETACHED	T-44,168	200.00	62.00	904,824.00	12/20/2016	OCCUPIED
2	8024381914	VETTALIA HIGHLAND HOMES	13	8	II	MANGA	PAGADIAN	SINGLE DETACHED	T-44,362	200.00	43.62	683,262.00	12/20/2016	OCCUPIED
3	8024380312	VETTALIA HIGHLAND HOMES	12	1	II	MANGA	PAGADIAN	SINGLE DETACHED	T-44,332	150.00	36.00	713,430.00	12/21/2016	OCCUPIED
4	8024380713	VETTALIA HIGHLAND HOMES	6	8	II	MANGA	PAGADIAN	SINGLE DETACHED	T-44,217	150.00	43.62	650,889.00	12/20/2016	OCCUPIED
5	8024380214	VETTALIA HIGHLAND HOMES	9	6 & 11	II	MANGA	PAGADIAN	SINGLE DETACHED	T-44,272 & T-44,277	280.00	71.64	1,195,110.00	12/20/2016	OCCUPIED
6	8024380517	VETTALIA HIGHLAND HOMES	3	25	III	MANGA	PAGADIAN	SINGLE DETACHED	T-131-2014000071	120.00	37.50	728,055.00	12/20/2016	OCCUPIED
7	8024379614	VETTALIA HIGHLAND HOMES	8	7	I	MANGA	PAGADIAN	SINGLE DETACHED	T-36,787	141.00	67.60	1,066,662.00	12/21/2016	OCCUPIED
8	8024380919	VETTALIA HIGHLAND HOMES	14	5	I	MANGA	PAGADIAN	LOT	T-36,903	130.00	0.00	228,150.00	12/20/2016	LOT ONLY
9	8024381013	VETTALIA HIGHLAND HOMES	14	6	I	MANGA	PAGADIAN	SINGLE DETACHED	T-36,903	130.00	43.62	671,166.00	12/20/2016	OCCUPIED
10	8024381816	VETTALIA HIGHLAND HOMES	13	6	I	MANGA	PAGADIAN	SINGLE DETACHED	T-36,875	120.00	43.62	653,616.00	12/20/2016	OCCUPIED
11	8024334915	VETTALIA HIGHLAND HOMES	9	12	I	MANGA	PAGADIAN	DUPLEX	T-131-2017000303	120.00	40.00	479,952.00	5/26/2017	UNOCCUPIED
12	8024381317	VETTALIA HIGHLAND HOMES	8	8 & 9	II	MANGA	PAGADIAN	SINGLE DETACHED	T-44,258 & T-44,259	160.00	43.62	731,016.00	12/20/2016	UNOCCUPIED
13	8024381219	NJK SUBDIVISION	11	4	II	DAO	PAGADIAN	SINGLE DETACHED	T-33,523	201.00	42.00	818,334.00	12/21/2016	OCCUPIED
14	8024379610	NJK SUBDIVISION	6	18	II	DAO	PAGADIAN	SINGLE DETACHED	T-33,454	132.00	50.00	1,095,444.00	12/21/2016	OCCUPIED
15	8024380116	BRENTWOOD HOMES	2-NN	1	II	KAGAWASAN	PAGADIAN	SINGLE DETACHED	T-37,437	157.00	36.00	552,006.00	12/21/2016	OCCUPIED
16	8024334416	VISTA DEL CIELO	4	1	II	DAO	PAGADIAN	SINGLE DETACHED	T-131-2017000563	146.00	45.50	762,345.00	5/26/2017	UNOCCUPIED
17	8024360914	ROSARIO HOMES	7	11	II	DAO	PAGADIAN	SINGLE DETACHED	T-35,246	150.00	40.84	999,144.00	8/8/2016	OCCUPIED
18	8024339712	MAHAYAHAY	291-D-3-B-7-A			DAO	PAGADIAN	LOT	T-131-2017000677	298.00	0.00	367,070.00	6/28/2017	LOT ONLY
20	8024326912	MAHAYAHAY	292-C-3-1-4			DAO	PAGADIAN	LOT	T-131-2017000660	250.00	0.00	303,750.00	6/28/2017	LOT ONLY
21	8024334210	PURKOK 5	13176-1-3-F			BOGO	PAGADIAN	SINGLE DETACHED	T-131-2017000657	200.00	39.30	429,300.00	5/26/2017	UNOCCUPIED

NOTE: PLEASE BRING THE 10% (CASH) OF YOUR BID OFFER THROUGH CASH / MANAGER'S CHECK.
 ** Appraised value of properties are valid within two years and subject for re-appraisal.

NO.	Subdivision	Location			Barangay	City/ Municipality	TYPE	TCT	Lot Area (SqM)
		BLOCK	LOT	PHASE					
2nd Bidding									
DEVELOPED									
1	LORENZO HEIGHTS	3	4		MANGA	PAGADIAN	LOT	T-47,274	120.00
2	LORENZO HEIGHTS	4	1		MANGA	PAGADIAN	LOT	T-47,193	141.00
3	LORENZO HEIGHTS	5	14		MANGA	PAGADIAN	LOT	T-47,201	112.00
4	LORENZO HEIGHTS	6	16		MANGA	PAGADIAN	LOT	T-47,203	219.00
5	LORENZO HEIGHTS	6	18		MANGA	PAGADIAN	LOT	T-47,205	146.00
6	LORENZO HEIGHTS	6	20		MANGA	PAGADIAN	LOT	T-47,207	142.00
7	LORENZO HEIGHTS	6	23		MANGA	PAGADIAN	LOT	T-47,209	129.00
8	LORENZO HEIGHTS	6	24		MANGA	PAGADIAN	LOT	T-47,211	115.00
9	LORENZO HEIGHTS	6	25		MANGA	PAGADIAN	LOT	T-47,212	166.00
10	LORENZO HEIGHTS	6	26		MANGA	PAGADIAN	LOT	T-47,213	140.00
11	LORENZO HEIGHTS	6	1		MANGA	PAGADIAN	LOT	T-47,214	120.00
12	LORENZO HEIGHTS	7	7		MANGA	PAGADIAN	LOT	T-47,216	120.00
13	LORENZO HEIGHTS	7	9		MANGA	PAGADIAN	LOT	T-47,218	120.00
14	LORENZO HEIGHTS	7	26		MANGA	PAGADIAN	LOT	T-47,224	1957.00
PARTIALLY-DEVELOPED									
1	LORENZO HEIGHTS	1	13		MANGA	PAGADIAN	LOT	T-47,175	120.00
2	LORENZO HEIGHTS	1	14		MANGA	PAGADIAN	LOT	T-47,176	120.00
3	LORENZO HEIGHTS	1	15		MANGA	PAGADIAN	LOT	T-47,177	120.00
4	LORENZO HEIGHTS	1	16		MANGA	PAGADIAN	LOT	T-47,178	120.00
5	LORENZO HEIGHTS	1	17		MANGA	PAGADIAN	LOT	T-47,179	120.00
6	LORENZO HEIGHTS	1	18		MANGA	PAGADIAN	LOT	T-47,180	120.00
7	LORENZO HEIGHTS	1	19		MANGA	PAGADIAN	LOT	T-47,181	120.00
8	LORENZO HEIGHTS	1	20		MANGA	PAGADIAN	LOT	T-47,182	175.00
9	LORENZO HEIGHTS	2	6		MANGA	PAGADIAN	LOT	T-47,183	120.00
10	LORENZO HEIGHTS	2	7		MANGA	PAGADIAN	LOT	T-47,184	120.00
11	LORENZO HEIGHTS	2	8		MANGA	PAGADIAN	LOT	T-47,185	120.00
12	LORENZO HEIGHTS	2	9		MANGA	PAGADIAN	LOT	T-47,186	120.00
13	LORENZO HEIGHTS	2	10		MANGA	PAGADIAN	LOT	T-47,187	120.00
14	LORENZO HEIGHTS	2	11		MANGA	PAGADIAN	LOT	T-19,983	120.00
15	LORENZO HEIGHTS	2	12		MANGA	PAGADIAN	LOT	T-47,189	120.00
16	LORENZO HEIGHTS	2	13		MANGA	PAGADIAN	LOT	T-47,190	120.00
17	LORENZO HEIGHTS	2	14		MANGA	PAGADIAN	LOT	T-47,191	120.00
18	LORENZO HEIGHTS	2	15		MANGA	PAGADIAN	LOT	T-47,192	148.00
19	LORENZO HEIGHTS	4	13		MANGA	PAGADIAN	LOT	T-47,194	120.00
20	LORENZO HEIGHTS	4	14		MANGA	PAGADIAN	LOT	T-47,195	120.00
21	LORENZO HEIGHTS	4	15		MANGA	PAGADIAN	LOT	T-47,196	120.00
22	LORENZO HEIGHTS	4	16		MANGA	PAGADIAN	LOT	T-47,197	120.00
23	LORENZO HEIGHTS	4	17		MANGA	PAGADIAN	LOT	T-47,198	140.00
24	LORENZO HEIGHTS	6	15		MANGA	PAGADIAN	LOT	T-47,202	620.00
25	LORENZO HEIGHTS	6	17		MANGA	PAGADIAN	LOT	T-47,204	164.00
26	LORENZO HEIGHTS	6	19		MANGA	PAGADIAN	LOT	T-47,206	156.00
27	LORENZO HEIGHTS	6	21		MANGA	PAGADIAN	LOT	T-47,208	140.00
28	LORENZO HEIGHTS	6	23		MANGA	PAGADIAN	LOT	T-47,210	124.00
29	LORENZO HEIGHTS	7	6		MANGA	PAGADIAN	LOT	T-47,215	748.00
30	LORENZO HEIGHTS	7	8		MANGA	PAGADIAN	LOT	T-47,217	120.00
31	LORENZO HEIGHTS	7	10		MANGA	PAGADIAN	LOT	T-47,219	120.00
32	LORENZO HEIGHTS	7	21		MANGA	PAGADIAN	LOT	T-47,220	120.00
33	LORENZO HEIGHTS	7	22		MANGA	PAGADIAN	LOT	T-47,221	120.00
34	LORENZO HEIGHTS	7	23		MANGA	PAGADIAN	LOT	T-47,222	120.00
35	LORENZO HEIGHTS	7	24		MANGA	PAGADIAN	LOT	T-47,223	120.00

1	LORENZO HEIGHTS	14	12		MANGA	PAGADIAN	LOT	T-47,308	840.00
2	LORENZO HEIGHTS	14	13		MANGA	PAGADIAN	LOT	T-47,309	86.00
3	UNDEVELOPED								224.00
4	LORENZO HEIGHTS	5	9		MANGA	PAGADIAN	LOT	T-47,199	125.00
5	LORENZO HEIGHTS	5	11		MANGA	PAGADIAN	LOT	T-47,200	99.00
6	LORENZO HEIGHTS	10	6		MANGA	PAGADIAN	LOT	T-47,235	177.00
7	LORENZO HEIGHTS	10	7		MANGA	PAGADIAN	LOT	T-47,236	148.00
8	LORENZO HEIGHTS	10	8		MANGA	PAGADIAN	LOT	T-47,237	153.00
9	LORENZO HEIGHTS	10	9		MANGA	PAGADIAN	LOT	T-47,238	149.00
10	LORENZO HEIGHTS	10	10		MANGA	PAGADIAN	LOT	T-47,239	154.00
11	LORENZO HEIGHTS	10	11		MANGA	PAGADIAN	LOT	T-47,240	151.00
12	LORENZO HEIGHTS	10	12		MANGA	PAGADIAN	LOT	T-47,241	155.00
13	LORENZO HEIGHTS	10	13		MANGA	PAGADIAN	LOT	T-47,242	152.00
14	LORENZO HEIGHTS	10	14		MANGA	PAGADIAN	LOT	T-47,243	155.00
15	LORENZO HEIGHTS	10	15		MANGA	PAGADIAN	LOT	T-47,244	153.00
16	LORENZO HEIGHTS	10	16		MANGA	PAGADIAN	LOT	T-47,245	156.00
17	LORENZO HEIGHTS	10	17		MANGA	PAGADIAN	LOT	T-47,246	154.00
18	LORENZO HEIGHTS	10	18		MANGA	PAGADIAN	LOT	T-47,247	157.00
19	LORENZO HEIGHTS	10	19		MANGA	PAGADIAN	LOT	T-47,248	180.00
20	LORENZO HEIGHTS								