



Home Development Mutual Fund
 Davao Housing Hub
 Pryce Tower Condominium, Pryce Business Park
 JP Laurel Avenue, Davao City

INVITATION TO SUBMIT OFFER TO PURCHASE FOR BULK SALE

The Home Development Mutual Fund (Pag-IBIG FUND) Davao Housing Hub–Committee on Disposition of Acquired Assets invites interested investor/buyer to purchase in bulk the Fund's Real and Other Properties Acquired (ROPA) located in various areas.

Province	City/Municipality	Barangay	Subdivision Name	Estimated No. of Accounts	Estimated Gross Selling Price
Davao del Sur	Davao City	Tacunan	Deca Homes Resort Residences	59	53,574,032.00
Davao Occidental	Sta. Maria	San Agustin	Mariscal Subd	104	16,192,732.00
South Cotabato	T'Boli	Lugan 1	Baytan Homes	37	19,010,650.00

GENERAL GUIDELINES

- BULK SALE** shall refer to the sale of acquired assets which were pooled by the Fund with an aggregate gross selling price of at least Ten Million Pesos (PhP 10,000,000.00)
- Interested Buyer is required to accomplish and submit two (2) copies of Offer to Purchase (HQP-AAF-004), indicating the subdivision/s, amount of his offer and chosen mode of payment to the office of the **Acquired Assets Unit** at **4th Flr. Pryce Tower Condo, J.P. Laurel Ave Davao City**. The Offer to Purchase (HQP-AAF-002) form can be downloaded at www.pagibigfund.gov.ph/AA/default.aspx
- Properties shall be sold on "**AS IS, WHERE IS**" basis.
- A discount ranging from forty percent (40%) up to forty-five percent (45%) shall be given to interested buyer depending on the aggregate gross selling price of the properties, as indicated below

Aggregate Gross Selling Price	Applicable Discount
PhP 10 Million to PhP 50 Million	40%
Over PhP 50 Million to PhP 150 Million	42%
Over PhP 150 Million	45%

- Payment of the Net Selling Price (gross selling price less applicable discount) shall be made either through any of the following modes only
 - Cash** – 10% downpayment is required and the remaining 90% balance is payable within 30 days from the date of downpayment. No interest shall be charged.
 - Installment** – 10% downpayment is required and the remaining 90% balance is payable within 1 year in equal monthly amortizations; it shall be charged by the prevailing market based interest rate.
- Interested buyer/s may purchase **all or part** of the total number of units published and select properties in different subdivisions for as long as the gross selling price of the portfolio reach the Ten Million Pesos (PhP 10,000,000.00) minimum requirement.
- Interested parties may visit the Acquired Asset Unit or contact **Mr. Christopher C. Pio** at telephone number (082) 224-4733 / 225-1004 / (0918) 9273170. You may also email your inquiries for further details at davaolmrd.aad@pagibigfund.gov.ph.

PAG-IBIG FUND RESERVES THE RIGHT TO REJECT ANY OR ALL OFFERS, TO WAIVE ANY FORMALITY THEREIN OR ACCEPT SUCH OFFERS AS MAY BE CONSIDERED MOST ADVANTAGEOUS TO THE FUND. THE DECISION OF THE FUND IS FINAL AND BINDING.


ATTY. MARIE ANTONIETTE G. DUMAGAN-DIAZ
 OIC, OVP – Home Lending Operations
 Visayas/Mindanao Group
 Chairman, Committee on Disposition of Acquired Assets

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